

COUNTY OF LA CROSSE, WISCONSIN

Comprehensive Annual Financial Report

For the Year Ended December 31, 2011

County Administrator
Steve O'Malley



Prepared by
Finance Department
Gary Ingvalson
County Auditor/Finance Director

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INTRODUCTORY SECTION



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Office of County Administrator

County of La Crosse, Wisconsin

County Administrative Center

400 4th Street North • Room 3300-3301 • La Crosse, Wisconsin 54601-3200

(608) 785-9700 • Fax (608) 789-4821

www.co.la-crosse.wi.us

June 26, 2012

County Board of Supervisors
Citizens of La Crosse County

State Statute and Administrative Rule Tax 16 require counties with populations of 25,000 or more to submit audited financial statements by July 31, 2012. Debt issuance covenants also require the County to prepare financial statements in accordance with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The audited financial statements must be submitted to any nationally recognized municipal securities information repository prior to 270 days after the end of the fiscal year. Major federal and state programs impose additional audit requirements. Pursuant to the above requirements, we hereby issue the comprehensive annual financial report of La Crosse County for the fiscal year ended December 31, 2011.

Management assumes full responsibility for the completeness and reliability of the information presented in this report, based upon a comprehensive framework of internal control that is established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatement.

CliftonLarsonAllen LLP has issued an unqualified opinion on La Crosse County's financial statements for the fiscal year ended December 31, 2011. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

La Crosse County, organized in 1851, is located in southwest Wisconsin, along the Mississippi River on the west, and beautiful bluffs and farmland to the east. The area is known for providing excellent year-round recreational opportunities including river recreation, hunting, fishing, downhill skiing and bike trails. The City of La Crosse is the county seat of La Crosse County, which includes two cities, four villages, and twelve townships. The County occupies a land area of 481 square miles and serves a population of 114,638 (2010 actual).

At December 31, 2011, the County's legislative body was the 35-member Board of Supervisors, each elected to a two-year term of office; however, the Board of Supervisors was reduced to 29 members with the elections of April 2012. The Board delegates responsibility to its membership by using the Standing Committee form of government. The six committees are Executive, Aging and Long Term Care, Health and Human Services, Judiciary and Law, Planning Resources and Development, and Public Works and Infrastructure. The Board appoints an Administrator to carry out its policies and ordinances. The Administrator is also responsible for preparing the annual budget, appointing department heads and overseeing the day-to-day operations of the County. The basic financial statements of the County include all government activities, organizations and functions for which the County is financially accountable as defined by the GASB. Based on these criteria, the Mississippi Valley Health Services Commission is included in this report.

The County of La Crosse provides many services to its citizens, some of which are required by state statute. Those services include maintenance of public records, a five-branch circuit court system, public safety and law enforcement, highway maintenance and construction, public health, human services, aging programs, solid waste, zoning and conservation, library services, parks, veteran's affairs, nursing homes, and UW extension service. Internal services of the County, accounted for on a cost reimbursement basis, are the self-health insurance, self-insurance for liability, self-insurance for worker's compensation, and highway. The CAFR includes all the funds of La Crosse County, Wisconsin.

The annual budget serves as the foundation for financial planning and control. All departments and agencies are required to submit requests to the County Administrator in July, which the Administrator uses as the starting point for developing a proposed budget. The Administrator's Budget is presented to the County Board in mid October. The County Administrator's Budget is reviewed by each of the standing committees, and a legally required public hearing is conducted in early November. The proposed budget is finalized at the November County Board meeting.

Local Economy

Due in large part to its excellent transportation connections, solid workforce, and well diversified economy, La Crosse County has continued its growth as an employment center for the Coulee Region – serving a regional population of over 400,000. The area also boasts significant natural resources and growing cultural amenities that contribute to the continued success of the tourism industry, as well as the attraction of employers to the area.

The attributes discussed above have allowed La Crosse County to keep pace with the State of Wisconsin and the Nation as a whole on most economic indicators. In fact, La Crosse County had the 2nd lowest unemployment rate in the State as of March 2012 at 5.6%, compared to the State at 6.8%, and the Nation at 8.2%; a growing workforce, estimated at 73,600 employees as of March 2012 – an increase of 20% since 2000; a growing housing market with 48,402 housing units in 2010 – an increase of 11.3% since 2000; and a diverse economic base with a significant percentage of employment in health care and education - 22%, trade, transportation and utilities - 19%, government – 15%, manufacturing - 11%, leisure and hospitality – 9%, and professional and business services - 8% (note: these percentages are based upon March 2012 estimates).

La Crosse County also continues to be recognized for its high quality of life by nationally recognized ratings organizations. In 2011, La Crosse ranked 10th in the Nation for high credit scores by Experian Credit Services. In 2009, U.S. News and World Report magazine listed La Crosse as one of the ten “Best Places to Live.” This ranking is based on economy, population, cost of living, crime rate, and access to educational, cultural and recreational opportunities. In 2008, County Home Magazine ranked the City of La Crosse 12th nationally as “Best Green City in the United States” (4th among cities under 150,000 in population). In 2007, Relocate-America.com ranked the Village of West Salem in the list of “America’s Top 100 Places to Live”; and the League of American Bicyclists designated the City of La Crosse as a “Silver Level Bicycle Friendly Community” in 2011. These national recognitions continue to show how La Crosse County is progressive in its work to maintain healthy growth in the local economy.

Long-Term Financial Planning

As part of long range planning, the County employs a five-year comprehensive capital improvement plan. This process ensures that capital project needs are reviewed and evaluated on an annual basis to ensure that all projects are identified, priorities established and the possible ways to finance them are discussed.

Relevant Financial Policies

The annual budgets are prepared with the following principles in mind: Limiting the use of reserves to fund ongoing operating expenses, examining service delivery systems to ensure we are maximizing revenue sources, and making internal organizational changes to increase efficiencies and service. In addition to those principles, La Crosse County prepares the annual budgets in conformance with the following policies: funding for services must be adequate to maintain public confidence in County government and at the same time recognize taxpayer’s ability to pay, budgets shall provide for the responsible replacement and maintenance of buildings, equipment and infrastructure, and the budgets are prepared to be responsive to the County’s operating environment.

Major Initiatives

Law Enforcement Center Addition

Construction of the \$29.5 million Law Enforcement Addition began in the fall of 2008 as planned and was completed in early 2011. This new facility allowed the County to close the female jail, provide space for justice sanctions programming, and solve the overcrowding problem of the original facility. Combining jail operations in one facility allows for greater efficiency and safety for prisoners and staff, and will help to address programming and visitation issues.

Gas to Energy Project

In 2010, the Board of Supervisors approved a public-private partnership gas to energy project with a nearby medical clinic. Work was finished in late 2011 and in early 2012 put into place, producing energy. The project pipes methane gas from the landfill's decomposing waste to an engine that will power clean electricity for the clinic and nearby households and businesses. The engine also creates heat, which will be used to heat the medical clinic. Previously this methane was flared off at the landfill and went unused. In addition to producing revenue for the county, it will also reduce the cost of health care and benefit the environment. The combined heat and power project will produce as much energy as the clinic consumes, making it the only medical clinic in the country to be 100% energy independent. This project, along with the County's many other waste diversion projects, allowed the County to be the first landfill and the first municipal entity to be accepted into the Wisconsin DNR's Green Tier Program. This program demonstrates to customers that they can trust that their waste is managed in a responsible and secure manner.

Health Department Grant to Fight Obesity and Tobacco Use

Recently the Health department increased its efforts to improve nutrition and fight obesity along with cutting tobacco use for area residents. The department received a Federal Stimulus grant of \$2.2 million during 2010 and 2011. It provides funding for additional staff as well as subcontracts with partner agencies.

Hillview Terrace Residential Assisted Living Center

The Board of Supervisors approved building a 30 unit residential assisted living center connected to the Carroll Heights Apartments in late 2010, named Hillview Terrace. Hillview Terrace was completed and welcomed residents in December 2011. It is projected that Hillview Terrace will be full by mid-summer 2012.

Awards & Acknowledgements

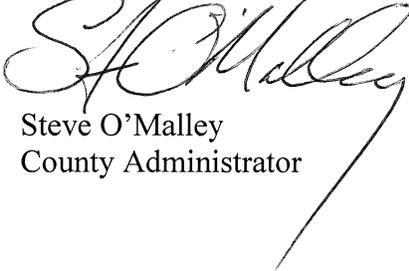
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of La Crosse for its comprehensive annual financial report for the fiscal year ended December 31, 2010. This was the sixth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must

publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated efforts of the Finance Department staff, specifically Sharon Davidson, Shawn Handland, Frank Baures and Jonathan Edwards. We would also like to show recognition for the hard work and excellent assistance received from our independent auditors, CliftonLarsonAllen LLP.

Respectfully submitted,



Steve O'Malley
County Administrator



Gary Ingvalson
County Auditor/Finance Director

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of La Crosse
Wisconsin

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davison

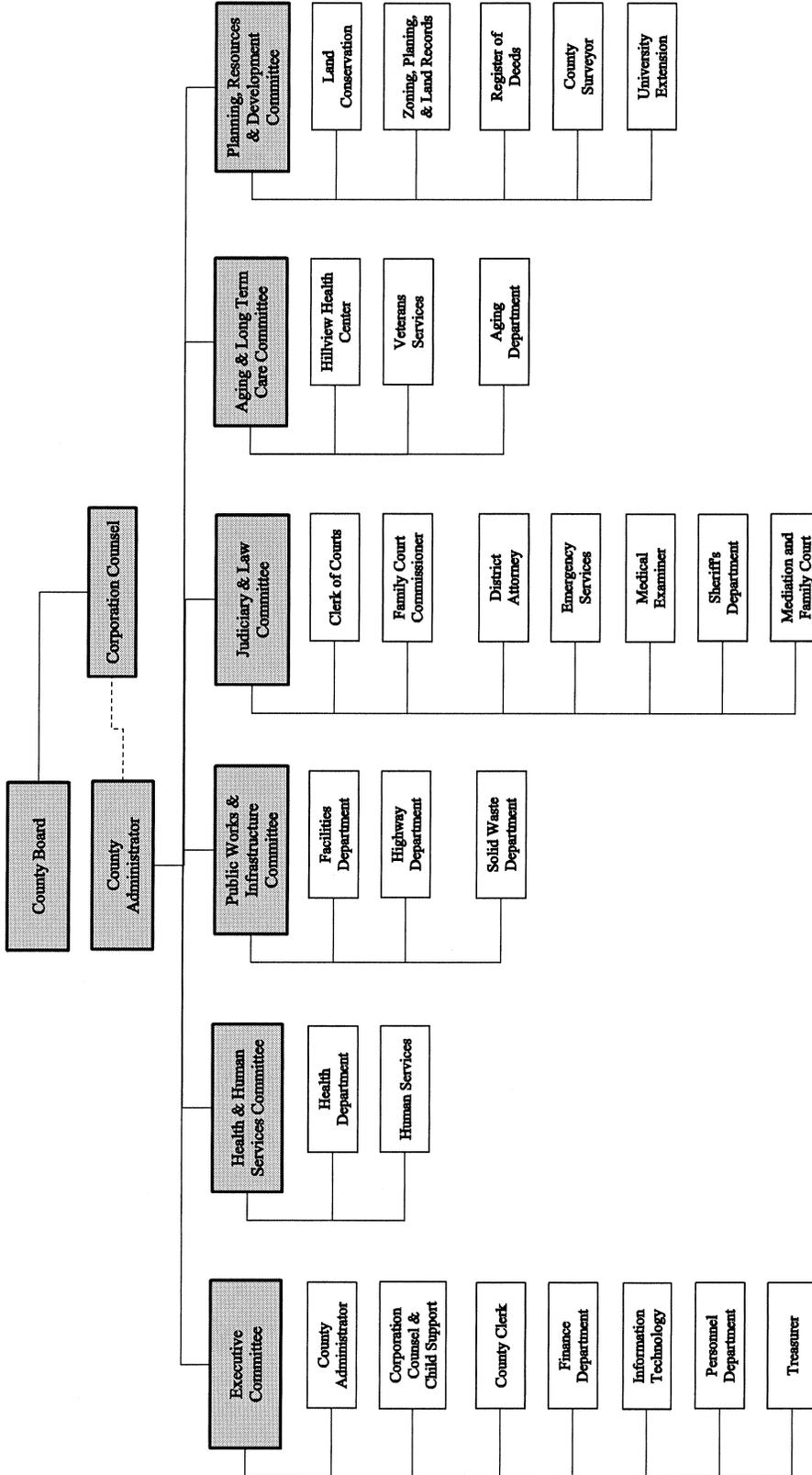
President

Jeffrey R. Emer

Executive Director

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**La Crosse County
Standing Committees and Boards**



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**COUNTY OF LA CROSSE, WISCONSIN
BOARD OF SUPERVISORS**

(As of December 31, 2011)

County Board Chairwoman – Tara J. Johnson – District 18

District 1	Andrea Richmond	District 19	Robert F. Keil
District 2	Ralph E. Geary Jr.	District 20	Donald Bina
District 3	Bill Feehan	District 21	Dennis Manthei
District 4	Jai Johnson	District 22	Ray Ebert
District 5	Karin L. Johnson	District 23	Tammy Gamroth
District 6	Jill E. Billings	District 24	Leon Pfaff
District 7	Roger J. Plesha	District 25	Jeffrey Schroeder
District 8	Maureen Freedland	District 26	Vicki Burke
District 9	Sharon Hampson	District 27	Marilyn J. Pedretti
District 10	Margaret Wood	District 28	Steve Doyle
District 11	Audrey Kader	District 29	Monica L. Kruse
District 12	Bridget Flood	District 30	Charles A. Spiker
District 13	Bill Brockmiller	District 31	Dan Ferries
District 14	John D. Medinger	District 32	Arlene Benrud
District 15	Beverly Mach	District 33	Jim Berns
District 16	Gerald R. Sebranek	District 34	Tina Wehrs
District 17	Donald F. Meyer	District 35	Joe Bilskemper

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FINANCIAL SECTION



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Independent Auditor's Report

Members of the County Board
La Crosse County, Wisconsin
La Crosse, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of La Crosse County, Wisconsin, as of and for the year ended December 31, 2011, which collectively comprise La Crosse County, Wisconsin's basic financial statements as listed in the table of contents. These financial statements are the responsibility of La Crosse County, Wisconsin's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of La Crosse County, Wisconsin, as of December 31, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have issued a report on our consideration of La Crosse County, Wisconsin's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and the schedule of OPEB funding progress be presented to supplement the basic financial statements, such information although not a part of the basic financial statements is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the La Crosse County, Wisconsin's basic financial statements. The combining and individual fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and statistical section listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

CliftonLarsonAllen LLP

Milwaukee, Wisconsin
June 26, 2012

MANAGEMENT'S DISCUSSION & ANALYSIS



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LA CROSSE COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2011

As management of the County of La Crosse, we offer readers of the County of La Crosse's financial statements this narrative overview and analysis of the financial activities of the County of La Crosse for the year ended December 31, 2011. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the County's financial statements, which follow this narrative.

FINANCIAL HIGHLIGHTS

- The assets of the County of La Crosse exceeded its liabilities at the close of the current year by \$154,635,475 (net assets). Of this amount, \$56,808,110 (unrestricted net assets) may be used to meet ongoing obligations to citizens and creditors, \$7,453,460 is restricted for specific purposes (restricted net assets), and \$90,373,905 is invested in capital assets, net of related debt.
- The County's total net assets increased by \$9,005,456. Governmental activities increased the County's net assets by \$7,364,605, while business-type activities increased by \$1,640,851.
- As of the close of the current year, the County of La Crosse's governmental funds reported a combined ending fund balances of \$41,787,379, a decrease of \$6,672,108 from 2010. Approximately 33.8% of the combined fund balances, or \$14,120,359 is available for spending at the County's discretion (unassigned fund balance).
- At the close of the current year, unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) for the general fund was \$18,338,571 or 59% of the total general fund expenditures.
- The business-type activities enterprise funds reported combined net assets of \$18,735,227 at December 31, an increase of \$1,496,585 from the prior year. Internal service funds reported net assets of \$79,773,576 at year end, an increase of \$1,883,406 in comparison with the prior year. Of the total proprietary net assets of \$98,508,803; \$71,370,195 is invested in capital assets and \$27,138,608 is unrestricted.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements are designed to provide readers with a broad overview of the County's financial statements, in a manner similar to a private-sector business.

- The statement of net assets presents information of all County assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may

LA CROSSE COUNTY, WISCONSIN Management's Discussion and Analysis

December 31, 2011

serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

- The statement of activities presents information showing how net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. uncollected taxes and earned, but unused, vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include justice and law enforcement; health and human services; conservation and development; parks and education; public works; and general government. The business type activities of the County include: Carroll Heights Apartments, Hillview Health Care Center, Hillview Terrace, Household Hazardous Materials, Solid Waste, Regent Manor, McIntosh Manor (both adult family homes), Ravenwood (nursing home), Maplewood (a certified based residential facility), and Lakeview Nursing Home Facility Fund.

The government-wide financial statements include not only the County of La Crosse itself (known as the primary government), but also the Mississippi Valley Health Services Commission which is a separate legal entity for which the County of La Crosse is financially accountable. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 41-43 of this report.

Fund financial statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis

December 31, 2011

financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 13 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General, Human Services, Debt Service, and Business Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 44-47 of this report.

- Proprietary funds are maintained two ways. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the nursing homes, elderly apartments and assisted living facility, adult family homes, solid waste, and household hazardous waste facilities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for highway operations, health insurance, liability insurance, and workers compensation insurance. Because these services benefit both governmental and business-type functions, they have been split between governmental activities and business-type activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. Hillview Health Care Center and Solid Waste are considered to be major proprietary funds of the County. The County's four internal service funds are combined into a single aggregated presentation in the proprietary funds financial statements. Individual fund data for the non-major enterprise funds and the internal service funds is provided in the form of combining statements elsewhere in this report.

The proprietary funds financial statements can be found on page 48-53 of this report.

- Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statement can be found on page 54 of this report.

Notes to the Basic Financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 57-93 of this report.

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis

December 31, 2011

Required Supplementary Information is presented for the budgetary schedules of the general fund, the major special revenue funds, and the OPEB funding schedule. This information can be found on pages 97-101 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. For the County, assets exceed liabilities by \$154,635,475 at the close of the most recent fiscal year. A comparative Statement of Net Assets for 2011 and 2010 is below with the total percentage change.

Statement of Net Assets							
	Governmental activities		Business-type activities		Total		Total % Change
	2011	2010	2011	2010	2011	2010	
Current and other assets	\$ 102,036,856	\$ 103,893,896	\$ 37,130,550	\$ 41,009,675	\$ 139,167,406	\$ 144,903,571	-3.96%
Capital assets	120,277,514	120,498,885	23,802,845	19,228,773	144,080,359	139,727,658	3.12%
Total Assets	222,314,370	224,392,781	60,933,395	60,238,448	283,247,765	284,631,229	-0.49%
Current and other liabilities	48,152,826	52,808,430	5,938,534	5,568,686	54,091,360	58,377,116	-7.34%
Long-term liabilities	42,012,698	46,800,110	32,508,232	33,823,984	74,520,930	80,624,094	-7.57%
Total Liabilities	90,165,524	99,608,540	38,446,766	39,392,670	128,612,290	139,001,210	-7.47%
Net assets:							
Invested in capital assets, net of related debt	81,746,390	81,880,676	8,627,515	5,839,371	90,373,905	87,720,047	3.03%
Restricted net assets	7,453,460	1,824,691	-	-	7,453,460	1,824,691	308.48%
Unrestricted net assets	42,948,996	41,078,874	13,859,114	15,006,407	56,808,110	56,085,281	1.29%
Total Net Assets	<u>\$ 132,148,846</u>	<u>\$ 124,784,241</u>	<u>\$ 22,486,629</u>	<u>\$ 20,845,778</u>	<u>\$ 154,635,475</u>	<u>\$ 145,630,019</u>	6.18%

The largest portion of the County's net assets (58.4%) reflects its investment in capital assets (e.g. land and easements, structures and improvements, infrastructure, and equipment); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Unrestricted net assets comprise 36.7% of the County's net assets. These assets may be used to meet the County's ongoing obligations to citizens and creditors.

The remaining balance of the County's net assets, 4.9%, represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, the County reported positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental activities.

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The County's net assets increased \$9,005,456 during the current year. This results from total revenues of \$120,291,386 and expenses of \$111,285,930. Overall, revenues increased by \$9,957,834 from the prior year, while expenses increased by \$1,925,606. The table and the narrative that follow consider the operations of governmental and business-type activities separately.

Statement of Activities							
	Governmental activities		Business-type activities		Total		Total % Change
	2011	2010	2011	2010	2011	2010	
Revenues:							
Program revenues:							
Charges for services	\$ 13,503,072	\$ 12,069,254	\$ 27,599,016	\$ 27,140,164	\$ 41,102,088	\$ 39,209,418	4.83%
Operating grants and contributions	31,121,706	24,898,042	1,215,249	-	32,336,955	24,898,042	29.88%
Capital grants and contributions	-	105,669	5,873	110,070	5,873	215,739	-97.28%
General revenues:							
Property taxes	29,304,986	28,439,025	181,593	507,007	29,486,579	28,946,032	1.87%
Sales taxes	10,201,912	9,749,517	-	-	10,201,912	9,749,517	4.64%
Other taxes	6,522	8,912	-	-	6,522	8,912	-26.82%
Grants and contributions	5,218,824	5,278,079	-	-	5,218,824	5,278,079	-1.12%
Interest income	1,423,356	1,750,332	215,054	277,481	1,638,410	2,027,813	-19.20%
Gain on disposal of property and equipment	-	-	294,223	-	294,223	-	-
Total revenues	<u>90,780,378</u>	<u>82,298,830</u>	<u>29,511,008</u>	<u>28,034,722</u>	<u>120,291,386</u>	<u>110,333,552</u>	9.03%
Expenses:							
General government	9,971,262	9,782,672	-	-	9,971,262	9,782,672	1.93%
Public safety	17,179,632	16,412,685	-	-	17,179,632	16,412,685	4.67%
Public works	9,719,130	9,498,170	-	-	9,719,130	9,498,170	2.33%
Health and human services	39,496,164	39,559,603	-	-	39,496,164	39,559,603	-0.16%
Conservation and development	2,464,320	1,949,592	-	-	2,464,320	1,949,592	26.40%
Culture, recreation and education	3,047,468	2,996,240	-	-	3,047,468	2,996,240	1.71%
Interest on long-term debt	1,660,047	1,779,391	-	-	1,660,047	1,779,391	-6.71%
Hillview Health Care Center	-	-	15,438,076	14,483,899	15,438,076	14,483,899	6.59%
Solid Waste	-	-	9,522,343	9,930,634	9,522,343	9,930,634	-4.11%
Apartments and assisted living facilities	-	-	2,362,668	2,531,767	2,362,668	2,531,767	-6.68%
Household hazardous waste disposal services	-	-	424,820	435,671	424,820	435,671	-2.49%
Total expenses	<u>83,538,023</u>	<u>81,978,353</u>	<u>27,747,907</u>	<u>27,381,971</u>	<u>111,285,930</u>	<u>109,360,324</u>	1.76%
Increase (decrease) in net assets before transfers	7,242,355	320,477	1,763,101	652,751	9,005,456	973,228	825.32%
Transfers	<u>122,250</u>	<u>108,354</u>	<u>(122,250)</u>	<u>(108,354)</u>	<u>-</u>	<u>-</u>	-
Increase in net assets	7,364,605	428,831	1,640,851	544,397	9,005,456	973,228	825.32%
Net assets beginning of year	<u>124,784,241</u>	<u>124,355,410</u>	<u>20,845,778</u>	<u>20,301,381</u>	<u>145,630,019</u>	<u>144,656,791</u>	0.67%
Net assets end of year	<u>\$ 132,148,846</u>	<u>\$ 124,784,241</u>	<u>\$ 22,486,629</u>	<u>\$ 20,845,778</u>	<u>\$ 154,635,475</u>	<u>\$ 145,630,019</u>	6.18%

Governmental Activities

Governmental activities increased the County's net assets by \$7,364,605 after transfers. This increase largely reflects the following items:

- A community development block grant of \$4,500,000 was received from the Wisconsin Department of Commerce to loan to a local company to maintain and create jobs in the local area.

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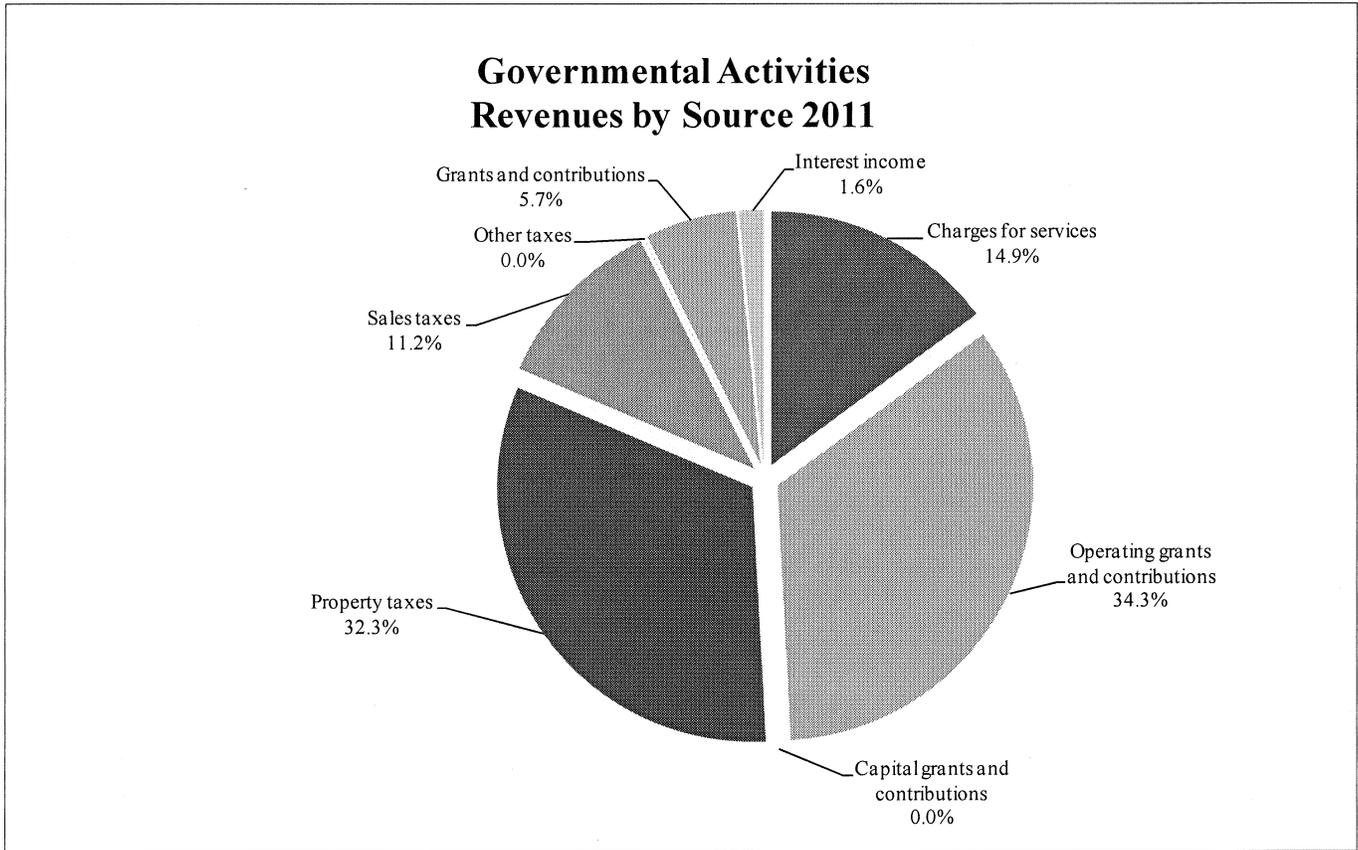
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- The Human Services Fund increased net assets by \$1,459,200 due to savings of approximately \$670,000 from staff attrition; careful monitoring of inpatient hospitalization effectively saved \$296,712; less clients required extended stays in expensive institutions saved \$317,048; and an increase in the utilization of community based treatment centers for alcohol and drug abuse resulted in savings of over \$200,000.
- The Highway Fund increased net assets by \$1,100,144 due in part to a mild winter, and also because of two vacant positions during the year that were not filled.
- Property taxes within the governmental activities increased by \$865,961 from the previous year.
- The allocation of the Health Self Insurance Fund income to the governmental activities was \$608,986, while the allocation of the Liability Self Insurance Fund loss was \$30,010.
- The estimated liability for accrued sick leave increased \$508,967 from the prior year due to a change in the number of days allowed for employees to accrue and the percentage payout of sick leave balances at retirement.
- Sales tax increased \$452,395 from the previous year due to better economic conditions.
- Interest income within the General Fund was \$331,344 less than the previous year and \$587,142 less than was budgeted.
- Depreciation expense on capital assets increased by \$312,573 due to the new law enforcement center addition being fully completed in 2011.

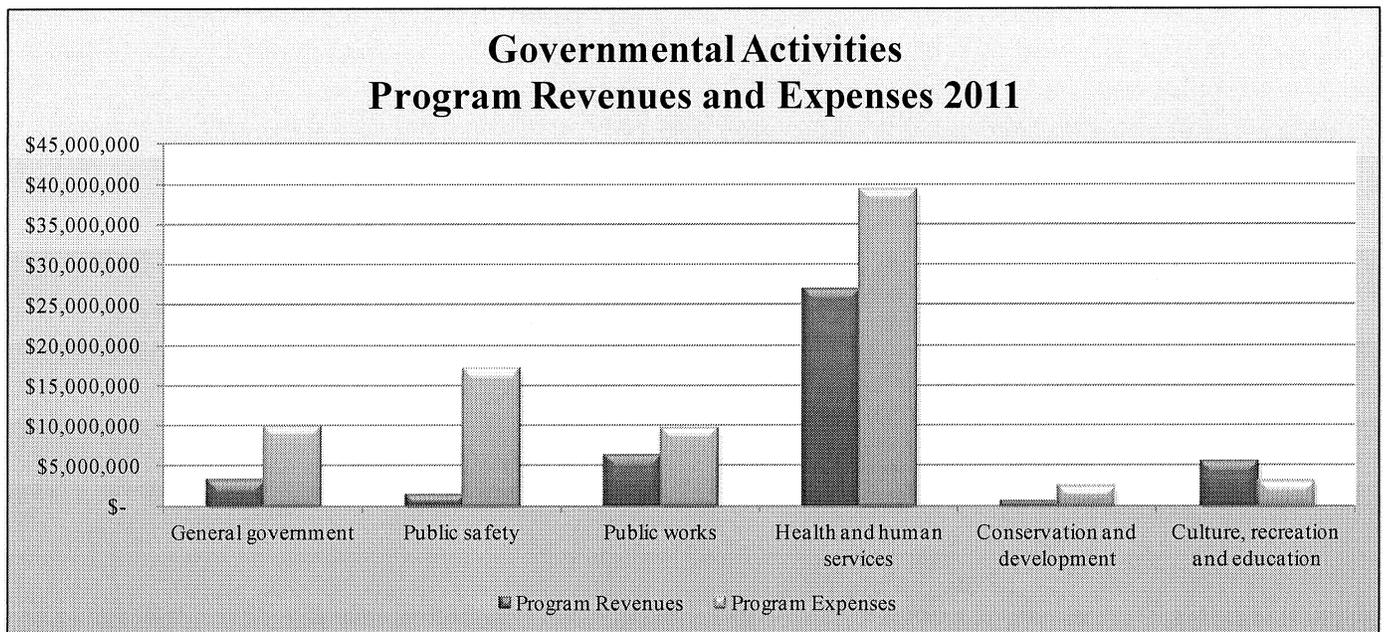
Revenues for the County's governmental activities total \$90,780,378, with property taxes and operating grants and contributions accounting for 66% of total revenues.

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Governmental activities expenses total \$83,538,023, exceeding program revenue by \$38,913,245, as the following graph displays. When general revenues, (which include such items as property tax, investment earnings, sales tax and grants and contributions not restricted to specific programs) are included, total revenues exceed expenses by \$7,242,355 prior to transfers.



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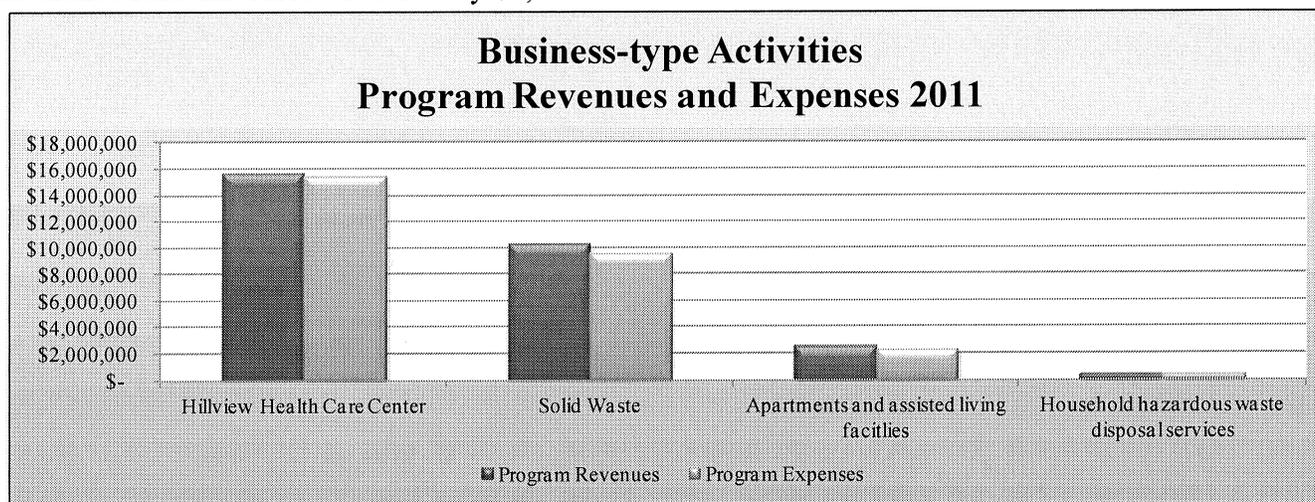
Business-Type Activities

Business-type activities for the current year increased net assets by \$1,640,851. Hillview Health Care Center had a positive year and increased by \$238,322 before internal service fund allocations.

The Solid Waste Fund increased by \$941,244 before internal service fund allocations. This was a result of lower depreciation and long term care costs of \$229,181 due to settling of the landfill. Negotiation of a user rebate with the largest local hauler brought more waste to the landfill, resulting in higher revenues of \$641,163 from the previous year. During 2011, there were severe storms and a tornado that brought significantly larger tonnages of shingles and household construction materials, which lead to higher revenues of \$240,650.

Maplewood CBRF had a higher census than expected and recorded a change in net assets of \$235,117, while the other apartments and assisted living facilities had a combined net income of \$55,151.

The business-type activities net assets were also increased by the allocation of the internal service funds. The self-health insurance fund increased business-type net assets by \$135,853 and the liability self insurance fund increased net assets by \$8,413.



FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The general government functions are contained in the General, Special Revenue, Debt Service, and Capital Project funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose

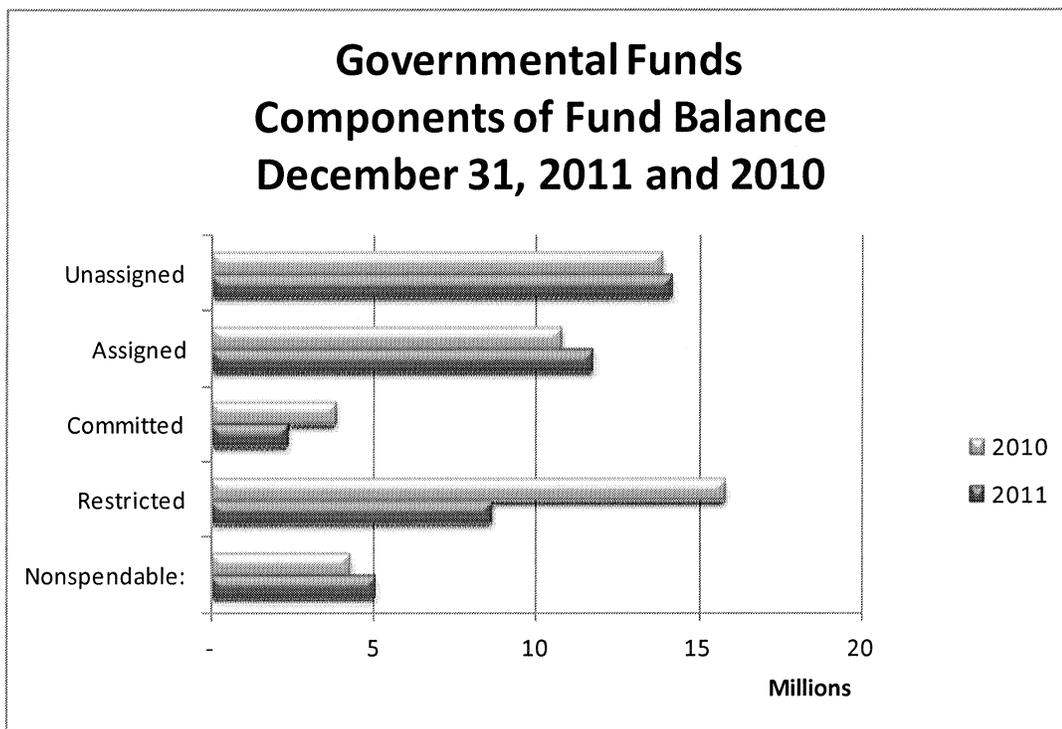
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by either an external party, the County Board itself, or the Executive Committee, who has the authority to assign resources for use for particular purposes.

At December 31, the County's governmental funds reported combined fund balances of \$41,787,379, a decrease of \$6,672,108 in comparison with the prior year. Because GASB Statement No. 54 was implemented during 2011, the categories of fund balances have changed since the previous year. Unassigned fund balance of \$14,120,359 is available for spending at the County's discretion. The remainder of fund balance is either nonspendable, restricted, committed, or assigned. The nonspendable fund balance of \$5,006,682, consists of amounts set aside for inventories and prepaids, advances to other funds, and delinquent property taxes. Restricted fund balance of \$8,593,133 consists of amounts legally required to be maintained intact. Committed fund balance of \$2,368,803, consists of amounts the County Board committed for particular purposes; including: Human Services economic support reserve, and General Fund reserves for park plat, farmland development, Lake Neshonic improvements, Lakeview improvements, parks and interest stabilization. Assigned fund balance of \$11,698,402, consists of purchase orders, carryforwards, amounts appropriated from fund balance as part of the budget process, and unspent fund balances of the special revenue funds.

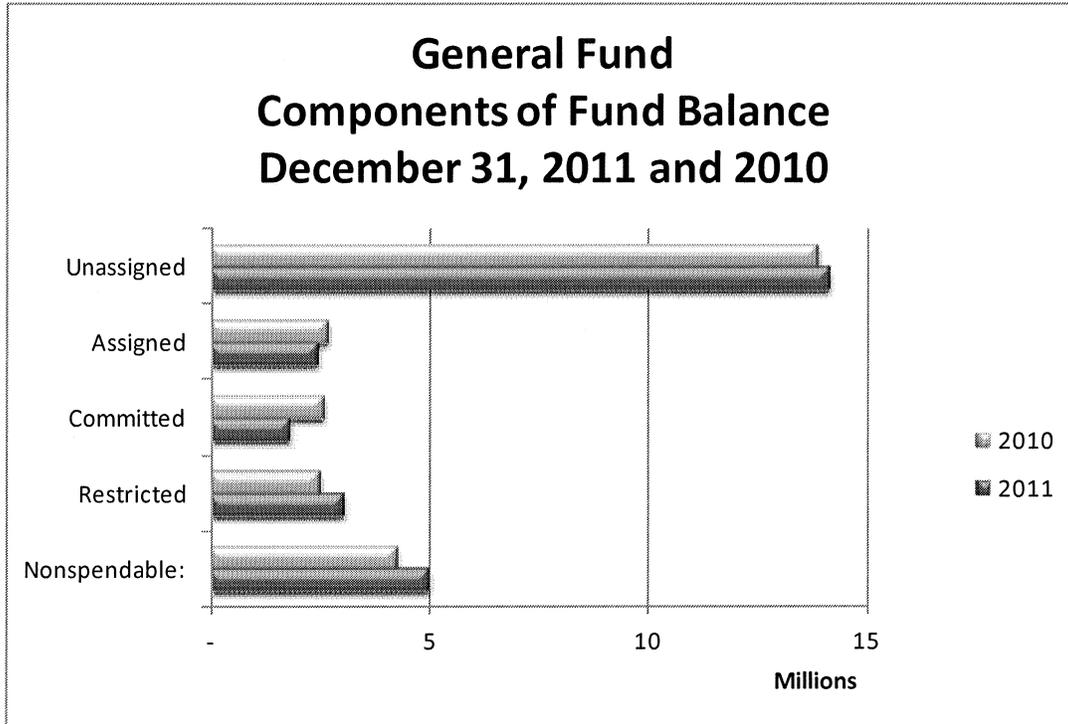
The following chart compares the components of fund balance for the governmental funds for 2011 and 2010.



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The following chart compares the components of fund balance for the general fund for 2011 and 2010.



The general fund is the main operating fund of the County. As a measure of the general fund's ability to pay off short-term debt obligations, known as liquidity; it may be useful to compare unassigned fund balance and total fund balance to total fund expenditures. As of December 31, unassigned fund balance of the general fund was \$14,120,359 while total fund balance was \$26,353,142. Unassigned fund balance represents 45.4% of total general fund expenditures, while total fund balance represents 84.8% of total general fund expenditures. In relation to general fund revenues, unassigned fund balance represents 45.5% of total general fund revenues. Combining the unassigned fund balance with the committed interest stabilization and restricted excess sales tax reserve, the ratio of these totals to total expenditures would be 57.6%. These ratios show that even in the current economic downturn, the County is in a good position to meet any upcoming obligations.

	2011		
	General Fund	Percentage of Expenditures	Percentage of Revenue
Total revenues	\$31,027,926	99.8%	-
Total expenditures	31,085,095	-	100.2%
Unassigned fund balance	14,120,359	45.4%	45.5%
Total fund balances	26,353,142	84.8%	84.9%

The County has a policy that the ratio of unassigned general fund balance to total operating expenditures shall be maintained between 40-50%. As of December 31 it is at 45.4%. County policy limits the use of

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unassigned fund balance to fund capital expenditures, prepayment of outstanding debt, start-up costs of new programs, other non-recurring expenditures, or emergencies.

During the fiscal year, the fund balance of the County's general fund increased by \$550,356. Key factors contributing to this increase are as follows:

- The original budget for the general fund projected a deficit of \$1,767,373 after transfers to other funds totaling \$1,630,051. The actual increase for the general fund was \$550,356, which exceeded the original budget by \$2,317,729. These variances are explained in the General Fund Budgetary Highlights.
- Realization of \$3,867,343 in total expenditures under budget. Significant expenditure variances are explained in the General Fund Budgetary Highlights.

The County's human services fund, a major fund, has a total fund balance of \$7,448,482, an increase of \$1,459,200 from the prior year. Of this fund balance, \$5,173 was nonspendable for prepayments; \$574,910 was committed for programs within the economic support section; and \$6,868,399 was assigned. The human services fund's original budget called for use of fund balance in the amount of \$782,542, but closed out the year with an increase of \$1,459,200 after transfers, representing a positive variance of \$2,241,742 as compared to budget. This variance is due to a variety of reasons. As a result of unusually high staff attrition, salary and fringe costs were approximately \$670,000 less than budgeted. This was primarily due to the retirement of several key staff, including the manager for the Family and Children's Section as well as the Juvenile Justice Unit Supervisor who both retired at the end of 2010.

In addition, as a result of the State's reconciliation process from prior years, unbudgeted revenue in the amounts of \$152,960 and \$366,778 were received from the Comprehensive Community Services program (CCS) as well as the Children's Long Term Support Waiver, respectfully. In the Mental Health Recovery Services (MHRS) Section, inpatient hospitalization costs were \$296,712 less than budgeted and crisis services were \$317,048 less than budgeted. This was a result of both careful monitoring and a lower number of clients requiring extended stays in expensive institutional settings.

Actual expenses for Alcohol and Drug Abuse (AODA) services were \$207,737 less than budgeted due to increased utilization of community based treatments and supports in lieu of residential placements.

Overall, Human Services operations spent approximately \$180,000 less than what was budgeted on items such as worker's compensation, computer software and office equipment. Finally, the Aging Disability Resource Center was able to rely solely on state and federal funding, thus saving \$56,448 of tax levy originally budgeted for the ADRC.

The County's debt service fund, a major fund, had a fund balance of \$2,738,679 at December 31 which was a decrease of \$6,435,271 from the prior year. The decrease was due to the refinancing of the 2004 and 2008A State Trust Fund Loans in December 2010 with the issuance of the 2010C and 2010D bonds. The bonding happened in late December 2010 with proceeds of \$7,000,000 combined. The payoff of the

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two State Trust Fund Loans did not occur until January 2011, thereby the additional cash was held in the debt service fund at the end of 2010.

The Capital Projects Fund, previously a major fund, is considered a nonmajor fund for 2011 due to the completion of the construction of the law enforcement center addition.

The Business Fund is a major fund for 2011 due to the receipt and disbursement of \$4.5 million for a grant from the Wisconsin Department of Commerce for an economic development loan that was given to a local business to maintain and create jobs in the La Crosse area.

The following schedules present a summary of general, special revenue, capital project and debt service funds revenues and expenditures for the current year ended and the amount and percentage of increases and decreases in relation to the prior year.

Resources by Source Governmental Funds				
	2011 Amount	Percent of Total	Increase (Decrease) from prior year	
			Amount	Percent
Taxes (property and other)	\$ 37,858,335	45.44%	\$ 1,401,549	3.84%
Intergovernmental revenues	34,576,650	41.51%	5,659,141	19.57%
Interdepartmental revenues	542,618	0.65%	(1,563)	-0.29%
Licenses and permits	1,051,839	1.26%	39,702	3.92%
Fines, forfeits and penalties	418,465	0.50%	(32,911)	-7.29%
Public charges for services	6,143,915	7.38%	(108,094)	-1.73%
Intergovernmental charges for services	1,210,939	1.45%	122,494	11.25%
Miscellaneous revenues	1,504,079	1.81%	27,185	1.84%
	<u>\$ 83,306,840</u>	100.00%	<u>\$ 7,107,503</u>	

Governmental property taxes increased by \$865,961 to \$26,840,814 which represents 32.2% of total revenues. Sales tax within the general fund increased by \$452,395 from the previous year, which shows signs of economic recovery from the previous year.

Intergovernmental revenues increased by \$5,659,141 of which \$4,500,000 is from a grant from the Wisconsin Department of Commerce for an economic loan to be given to a local business to maintain and create jobs within the La Crosse area.

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Expenditures by Function Governmental Funds				
	2011 Amount	Percent of Total	Increase (Decrease) from prior year	
			Amount	Percent
General Government	\$ 10,909,942	12.10%	\$ 140,426	1.30%
Public Safety	15,781,813	17.50%	170,738	1.09%
Public Works	35,928	0.04%	(9,754)	-21.35%
Health and Human Services	39,234,822	43.52%	(488,779)	-1.23%
Culture, Recreation and Education	2,969,604	3.29%	(15,560)	-0.52%
Conservation and Development	6,931,787	7.69%	4,494,269	184.38%
Miscellaneous	86,465	0.10%	(13,818)	-13.78%
Debt Service	12,973,307	14.39%	9,130,853	237.63%
Capital Outlay	1,236,266	1.37%	(8,719,901)	-87.58%
	<u>\$ 90,159,934</u>	100.00%	<u>\$ 4,688,474</u>	

Conservation and development expenditures increased due to a \$4,500,000 grant from the Wisconsin Department of Commerce for an economic development loan that was given to a local business to maintain and create jobs in the La Crosse area.

Debt service expenditures increased because of the 2010 borrowing to refinance two State Trust Fund loans. The proceeds were received in December 2010, and the payoff of the old loans in the amount of \$6,754,050 did not happen until January 2011. Also the payments for the law enforcement center debt were higher in 2011 compared to 2010.

Capital outlay expenditures decreased as the law enforcement center addition was completed and was fully operational during 2011.

Proprietary Funds: The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The following table details the net assets of the County's enterprise funds at December 31:

	2011	2010
Hillview Health Care Center	\$ 5,946,727	\$ 5,708,405
Solid Waste	5,990,691	5,049,447
Apartments and assisted living facilities	5,788,316	5,498,048
Household hazardous waste disposal services	1,009,493	982,742
Totals	<u>\$ 18,735,227</u>	<u>\$ 17,238,642</u>

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As of December 31, the County's enterprise funds reported combined net assets of \$18,735,227. Of that amount, \$8,627,515 or 46% represents their investment in capital assets, net of related debt. The remaining net assets, \$10,107,712 is unrestricted and available for spending in accordance with the needs of the County in these funds.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and final amended budget resulted in \$2,652,529 of increases in expenditures due to carryforwards and open purchase orders from fiscal year 2010 to 2011, and adjustments throughout the year because of new grants.

Differences between final amended budget and the actual revenues and expenses resulted in a \$3,979,485 positive variance in the general fund before other financing sources and uses. The major reasons for the variance are as follows:

Revenues:

- Sales tax increased \$452,395 from the previous year due to better economic conditions and was \$701,912 higher than was budgeted.
- Interest income was \$331,344 less than the previous year and \$587,142 less than was budgeted. The interest stabilization fund was setup in 2008 to help offset the downturn in interest rates.
- Interest on taxes was higher than budgeted by \$174,087.
- Prisoner board revenue was higher than budgeted by \$104,952 due to higher number of the State probation holds and extended supervision agreements than projected.

Expenditures:

- General Government
 - Consolidated courts expenditures were less than the final budget by \$218,215. This was due in part to the County contracting with outside attorneys for legal services instead of continuing to pay hourly charges, saving about \$100,000. There were two vacant positions for part of the year that were filled with temporary part time staff which resulted in savings of approximately \$70,000. In addition, there were fewer cases for the psychologist on the custody assessment teams, saving over \$20,000.
 - Worker's compensation insurance expense was less than budgeted by \$128,041.
 - The County contracted with an outside vendor to do health risk assessments. 2011 was the second year of assessments, and after carryforwards and the current budget amount, that account was under budget by \$85,859. The County will continue to offer this program in future years to encourage a healthy lifestyle which in turn should provide savings on health insurance claims in future years.
 - Information technology expenditures were less than budgeted by \$242,501. There were three vacant positions where the hiring was delayed which saved approximately \$100,000.

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Also, \$50,700 was carried forward for projects to be completed in 2012. The department continues to become more efficient and utilize cost saving measures to keep up with changing technologies.

- Register of deeds was under budget by \$145,752. There was \$125,000 budgeted to be spent in 2011 for redacting social security numbers from old documents, but the project was not started. The project will be done as time allows in future years.

- Public Safety
 - Jail and court services were under budget by \$170,991 due to savings of \$95,066 in jail programs for inmates and a State Criminal Alien Assistance Program Grant (SCAAP) that was \$40,000 less than what was budgeted.

- Health and Human Services
 - Veterans service officer was under budget by \$32,272 due to a position that was vacant for part of the year.

- Culture, Recreation and Education
 - University Extension was under budget by \$73,597. This was due to an employee switching health insurance policies saving \$19,019, finding efficiencies in printing and postage methods saving \$24,036, and attending fewer conferences than planned saving \$7,641. In addition, a grant relating to wildlife damage to farm crops was less in revenues and expenditures than projected for 2011, saving approximately \$12,000.

- Conservation and Development
 - Land conservation expenditures were less than budgeted by \$254,635, and revenues were less than budgeted by \$158,002. This was mainly due to the state aid natural resources grant and the land and water resources management implementation grant that came in under budget on both revenues and expenditures by \$168,945. These are cost-reimbursement programs that depend on the number and cost of projects that are completed during the year. Also, the environmental fund account (cost sharing projects that use tax levy) was under budget by just over \$50,000 as not enough projects were done by farmers.
 - Economic development expenditures were less than budgeted by \$83,340, mainly due to housing and transit projects not completed, and a collaboration conference that was not held.
 - Zoning expenditures were less than budgeted by \$69,549 due to a position that was vacant for the majority of the year.

- Miscellaneous
 - No salary contingency was budgeted for 2011 as \$1,336,412 was carried forward from unused 2010 appropriations. \$351,000 of this amount was used for the 2011 budget to fund the retiree insurance account and \$106,408 was used to offset salary and fringe overages in various departments. The remaining amount of \$879,004 will be carried forward to be used in 2012 to moderate the increased costs of salary and fringes in the 2012 budget.

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- Capital Outlay
 - Capital outlay expenditures were less than the final budget by \$842,460. Projects that were not completed in 2011 will have funds carried forward to 2012 in the amount of \$693,808.

Actual expenses for maintenance of the downtown campus buildings, reported under General Government, Public Safety, and Health and Human Services, were less than budgeted by \$205,997. The largest savings was in utilities, as the budget planned for increased rates to take effect and for the additional cost of the law enforcement center addition. Rates did not increase, and the winter of 2011 was above normal, so this resulted in a savings of \$95,669. Also, a building maintenance supervisor was hired in 2011, who has extensive knowledge of HVAC and electrical systems, which led to savings in other maintenance areas.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets for its governmental and business-type activities at December 31 amounted to \$144,080,359 (net of accumulated depreciation). This investment in capital assets includes land and easements, infrastructure, structures and improvements, equipment, and construction in progress. The County's infrastructure assets are recorded at estimated historical cost in the government-wide financial statements. The County has elected to use the straight-line depreciation method of reporting capital assets.

	Governmental activities		Business-type activities		Total	
	2011	2010	2011	2010	2011	2010
Capital Assets						
Land	\$ 5,163,106	\$ 5,161,346	\$ 987,506	\$ 987,506	\$ 6,150,612	\$ 6,148,852
Land Improvements	3,630,146	3,532,260	24,359,744	24,208,754	27,989,890	27,741,014
Buildings	70,195,842	55,527,986	16,974,739	13,315,803	87,170,581	68,843,789
Machinery and equipment	26,177,117	26,209,331	8,983,168	8,528,507	35,160,285	34,737,838
Infrastructure	90,689,161	87,079,244	-	-	90,689,161	87,079,244
Construction in progress	<u>937,915</u>	<u>14,616,536</u>	<u>8,509,034</u>	<u>7,070,815</u>	<u>9,446,949</u>	<u>21,687,351</u>
Total capital assets	196,793,287	192,126,703	59,814,191	54,111,385	256,607,478	246,238,088
Less:						
Accumulated Depreciation	<u>76,515,773</u>	<u>71,627,818</u>	<u>36,011,346</u>	<u>34,882,612</u>	<u>112,527,119</u>	<u>106,510,430</u>
Total net capital assets	<u>\$ 120,277,514</u>	<u>\$ 120,498,885</u>	<u>\$ 23,802,845</u>	<u>\$ 19,228,773</u>	<u>\$ 144,080,359</u>	<u>\$ 139,727,658</u>

The largest increase was in buildings for the continued construction of the law enforcement addition, which was completed during 2011.

Further details of the County's capital assets can be found in Note 5 to the financial statements.

LA CROSSE COUNTY, WISCONSIN Management's Discussion and Analysis

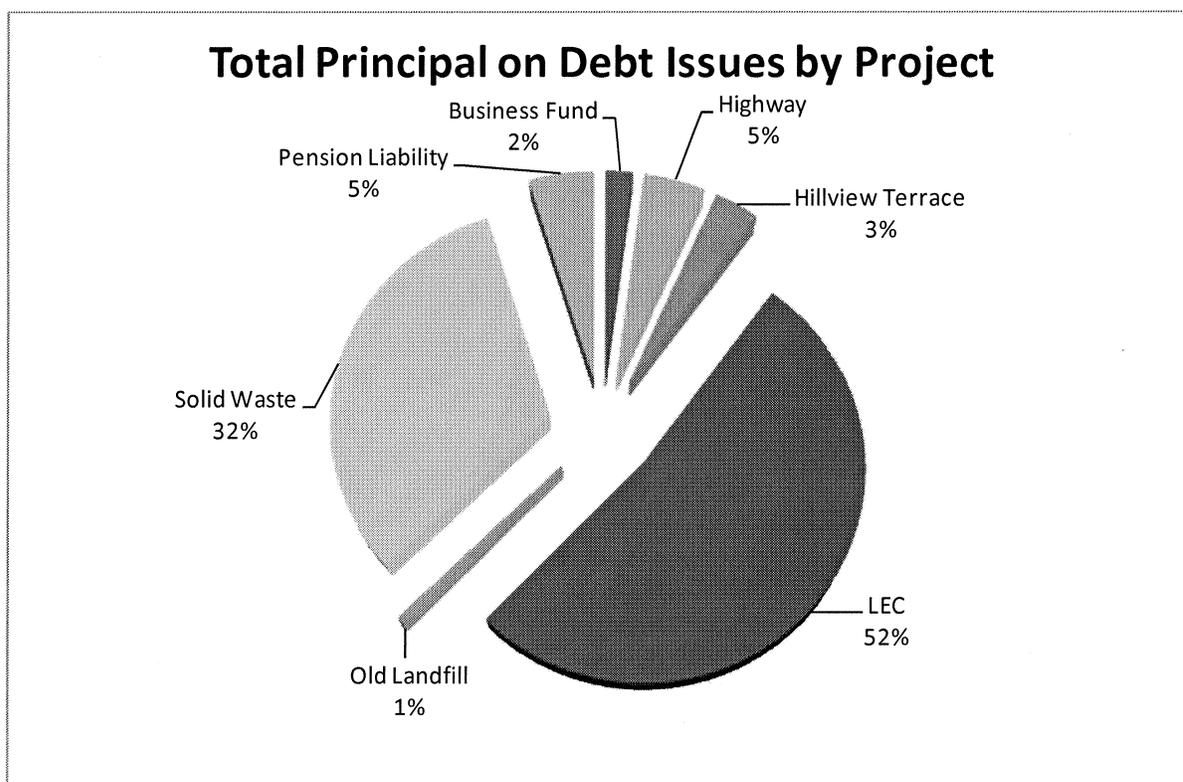
December 31, 2011

Long-Term Debt

At December 31, the County had \$67,834,349 of general obligation debt outstanding. During the year, the County issued \$1,640,000 of general obligation bonds for highway road construction. Under current state statutes, the County's general obligation debt issuances are subject to a legal limitation, based on five percent of the equalized value of taxable property in the County. At December 31, the County's total amount applicable to debt margin was \$65,095,670 which was well below the legal limit of \$393,952,855. The net debt per capita equaled \$566 at year-end.

In January of 2012, the 2001A General Obligation Refunding Bonds were called and paid off early. As part of the 2012 budget process, the balance of \$3,580,000 was paid using a combination of tax levy, debt service funds, and special jail assessment funds.

The County maintains an "Aa1" rating from Moody's Investors Services for general obligation debt.



Further details of the County's long-term debt activity can be found in Note 8 to the financial statements.

Economic Factors

In 2011, Experian Credit Services ranked La Crosse 10th in the Nation for high personal credit scores. Four of the top ten cities were in Wisconsin, indicating that La Crosse and surrounding areas to be the

**LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis**

December 31, 2011

most fiscally responsible areas in the Nation. High credit scores allow easier access to credit, but also affect the interest rate a consumer pays when borrowing.

In 2009, U.S. News and World Report magazine listed La Crosse as one of the ten "Best Places to Live". This ranking is based on economy, population, cost of living, crime rate, and access to educational, cultural, and recreational opportunities.

In February 2012, Kiplinger's Personal Finance magazine has once again nationally recognized the University of Wisconsin-La Crosse for academic quality and affordability. More than 500 public, four-year colleges and universities were evaluated on the quality of students as measured by the academic performance of the incoming freshman class, admission rates, freshman retention rates, student-faculty ratios and graduation rates as well as how much they cost and how much financial aid the school offers. The University also was ranked #2 among Midwest Public Universities by US News & World Report in 2011.

In 2011, the County became the first landfill and the first municipal entity to be accepted into the Wisconsin Department of Natural Resources Green Tier Program. The program is designed to provide incentives for participants to move beyond complying with regulations but to demonstrate "superior environmental performance." This program demonstrates to customers and residents that they can trust their waste is managed in a responsible and secure manner.

These accolades are four in a long line of similar rankings that reinforce the quality of life and business viability of the La Crosse area.

Diverse retail manufacturing, medical, educational and governmental operations are located within La Crosse County which has contributed to an unemployment rate that has historically been below the state and national average.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the La Crosse County Finance Dept, 400 4th Street North Room 2150 La Crosse, WI 54601.

BASIC FINANCIAL STATEMENTS



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**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF NET ASSETS**

December 31, 2011

	<u>Primary Government</u>			<u>Component Unit</u>
	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>	
ASSETS				
Cash and investments	\$ 50,100,342	\$ 17,142,414	\$ 67,242,756	\$ 257,605
Receivables (net of allowance for uncollectibles)	48,043,885	4,092,422	52,136,307	1,873,096
Internal balances	680,427	(680,427)	-	-
Inventories and prepayments	1,523,065	125,600	1,648,665	-
Deposit in WMMIC	432,592	252,444	685,036	-
Deferred charges	385,232	6,585,250	6,970,482	-
Restricted cash and investments	871,313	9,612,847	10,484,160	33,230
Capital assets not being depreciated:				
Construction in progress	937,915	8,509,034	9,446,949	-
Land	5,163,106	987,506	6,150,612	-
Capital assets being depreciated:				
Land improvements	3,630,146	24,359,744	27,989,890	-
Buildings	70,195,842	16,974,739	87,170,581	-
Machinery and equipment	26,177,117	8,983,168	35,160,285	-
Infrastructure	90,689,161	-	90,689,161	-
Accumulated depreciation	(76,515,773)	(36,011,346)	(112,527,119)	-
TOTAL ASSETS	<u>222,314,370</u>	<u>60,933,395</u>	<u>283,247,765</u>	<u>2,163,931</u>
LIABILITIES				
Accounts payable and other current liabilities	6,639,161	2,684,082	9,323,243	122,554
Claims payable	2,238,861	671,048	2,909,909	-
Unearned property tax revenue	29,306,432	182,913	29,489,345	-
Unearned revenue	87,046	68,150	155,196	6,694
Accrued interest	525,754	287,605	813,359	-
Long-Term Liabilities:				
Capital lease payable - current	534	-	534	-
Compensated absences - current	2,389,074	482,882	2,871,956	-
Compensated absences - noncurrent	3,611,664	-	3,611,664	-
Post employment benefit obligation - noncurrent	629,685	-	629,685	-
Bonds and notes payable - current	6,952,369	1,547,454	8,499,823	-
Bonds and notes payable - noncurrent	37,171,025	22,692,235	59,863,260	-
Landfill post closure costs - current	13,595	14,400	27,995	-
Landfill post closure costs - noncurrent	600,324	9,815,997	10,416,321	-
TOTAL LIABILITIES	<u>90,165,524</u>	<u>38,446,766</u>	<u>128,612,290</u>	<u>129,248</u>
NET ASSETS				
Invested in capital assets, net of related debt	81,746,390	8,627,515	90,373,905	-
Restricted net assets for:				
Debt service	2,212,925	-	2,212,925	-
Excess sales tax	2,629,370	-	2,629,370	-
Special jail assessment	1,107,723	-	1,107,723	-
Other purposes	1,503,442	-	1,503,442	-
Unrestricted net assets	42,948,996	13,859,114	56,808,110	2,034,683
TOTAL NET ASSETS	<u>\$ 132,148,846</u>	<u>\$ 22,486,629</u>	<u>\$ 154,635,475</u>	<u>\$ 2,034,683</u>

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES**

Year Ended December 31, 2011

	Program Revenues			
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
PRIMARY GOVERNMENT				
GOVERNMENTAL ACTIVITIES				
General government	\$ 9,971,262	\$ 2,572,829	\$ 769,846	\$ -
Public safety	17,179,632	1,191,039	319,064	-
Public works	9,719,130	4,739,044	1,641,466	-
Health and human services	39,496,164	3,974,552	23,136,949	-
Culture, recreation and education	3,047,468	471,519	120,438	-
Conservation and development	2,464,320	554,089	5,133,943	-
Interest on long-term debt	1,660,047	-	-	-
Total governmental activities	83,538,023	13,503,072	31,121,706	-
BUSINESS TYPE ACTIVITIES				
Hillview Health Care Center	15,438,076	14,443,750	1,189,481	-
Solid Waste	9,522,343	10,320,046	-	-
Apartments and assisted living facilities	2,362,668	2,496,589	25,768	5,873
Household hazardous waste disposal services	424,820	338,631	-	-
Total business type activities	27,747,907	27,599,016	1,215,249	5,873
TOTAL PRIMARY GOVERNMENT	\$ 111,285,930	\$ 41,102,088	\$ 32,336,955	\$ 5,873
COMPONENT UNIT				
Mississippi Valley Health Services	\$ 12,815,694	\$ 12,235,429	\$ -	\$ -

GENERAL REVENUES

Property taxes
Sales taxes
Other taxes
Grants and contributions, not restricted to specific programs
Interest income
Gain on disposal of property and equipment

TRANSFERS

Total general revenues and transfers

CHANGE IN NET ASSETS

NET ASSETS - BEGINNING OF YEAR

NET ASSETS - END OF YEAR

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES**

Year Ended December 31, 2011

**Net (Expenses) Revenues and
Changes in Net Assets**

<u>Governmental Activities</u>	<u>Business Type Activities</u>	<u>Total</u>	<u>Component Unit</u>
\$ (6,628,587)	\$ -	\$ (6,628,587)	\$ -
(15,669,529)	-	(15,669,529)	-
(3,338,620)	-	(3,338,620)	-
(12,384,663)	-	(12,384,663)	-
(2,455,511)	-	(2,455,511)	-
3,223,712	-	3,223,712	-
(1,660,047)	-	(1,660,047)	-
<u>(38,913,245)</u>	<u>-</u>	<u>(38,913,245)</u>	<u>-</u>
-	195,155	195,155	-
-	797,703	797,703	-
-	165,562	165,562	-
-	(86,189)	(86,189)	-
<u>-</u>	<u>1,072,231</u>	<u>1,072,231</u>	<u>-</u>
(38,913,245)	1,072,231	(37,841,014)	-
-	-	-	(580,265)
29,304,986	181,593	29,486,579	-
10,201,912	-	10,201,912	-
6,522	-	6,522	-
5,218,824	-	5,218,824	-
1,423,356	215,054	1,638,410	49,856
-	294,223	294,223	-
122,250	(122,250)	-	-
<u>46,277,850</u>	<u>568,620</u>	<u>46,846,470</u>	<u>49,856</u>
7,364,605	1,640,851	9,005,456	(530,409)
<u>124,784,241</u>	<u>20,845,778</u>	<u>145,630,019</u>	<u>2,565,092</u>
<u>\$ 132,148,846</u>	<u>\$ 22,486,629</u>	<u>\$ 154,635,475</u>	<u>\$ 2,034,683</u>

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS**

December 31, 2011

	General Fund	Human Services Fund	Debt Service Fund	Business Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 21,280,003	\$ 6,894,111	\$ 2,738,679	\$ 327,928	\$ 4,479,581	\$ 35,720,302
Restricted cash and investments	-	-	-	-	653,028	653,028
Receivables (net of allowance for uncollectibles)	14,992,966	14,154,178	3,977,484	7,063,416	4,658,531	44,846,575
Due from other funds	136,882	-	-	-	-	136,882
Advance to other funds	598,996	-	-	-	-	598,996
Inventories and prepayments	269,484	5,173	-	-	5,124	279,781
Other assets	809	-	-	-	-	809
TOTAL ASSETS	\$ 37,279,140	\$ 21,053,462	\$ 6,716,163	\$ 7,391,344	\$ 9,796,264	\$ 82,236,373
LIABILITIES						
Accounts payable and other current liabilities	\$ 3,208,186	\$ 1,988,011	\$ -	\$ 65,886	\$ 765,953	\$ 6,028,036
Due to other funds	28,943	1,235	-	-	53	30,231
Advances from other funds	-	-	-	55,451	-	55,451
Deferred revenues	7,688,869	11,615,734	3,977,484	6,970,634	4,082,555	34,335,276
Total liabilities	10,925,998	13,604,980	3,977,484	7,091,971	4,848,561	40,448,994
FUND BALANCES						
Nonspendable	4,996,385	5,173	-	-	5,124	5,006,682
Restricted	3,018,186	-	2,738,679	-	2,836,268	8,593,133
Committed	1,793,893	574,910	-	-	-	2,368,803
Assigned	2,424,319	6,868,399	-	299,373	2,106,311	11,698,402
Unassigned	14,120,359	-	-	-	-	14,120,359
Total fund balances	26,353,142	7,448,482	2,738,679	299,373	4,947,703	41,787,379
TOTAL LIABILITIES AND FUND BALANCES	\$ 37,279,140	\$ 21,053,462	\$ 6,716,163	\$ 7,391,344	\$ 9,796,264	\$ 82,236,373

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS**

December 31, 2011

Total Fund Balances - Governmental Funds	\$	41,787,379
Amounts reported for governmental activities in the Statement of Net Assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.		57,534,834
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(43,594,660)
Capital leases are not included as a liability in the governmental funds.		(534)
Deferred charges - issuance costs are amortized over the life of the bonds, whereas they are expensed when incurred in the funds.		385,232
Bond premium is amortized over the life of the bonds, whereas it is recorded as income when received in the fund statements.		(528,734)
Interest is not accrued at the fund level, but rather is recognized as an expenditure when due.		(525,754)
Internal service funds are used by management to charge the costs of various services to individual funds and functional categories. The assets and liabilities of the internal service funds include items relating to the governmental funds.		76,022,174
Revolving loan funds have deferred revenue in the fund statements, and an allowance for doubtful accounts was recorded on the fund statement.		5,782,870
Inventories are not reported in the fund statements.		252,100
Receivables that are not available to pay for current period expenditures, and therefore are recorded as deferred revenue in the fund statements.		1,418,364
Liability for post-closure costs for the old landfill are not recorded as a liability on the fund statements.		(613,919)
Compensated absences and other post employment benefits are not due and payable in the current period and therefore are not reported as liabilities in the funds.		<u>(5,770,506)</u>
Total Net Assets - Governmental Funds	\$	<u><u>132,148,846</u></u>

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

Year Ended December 31, 2011

	General Fund	Human Service Fund	Debt Service Fund	Business Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 18,126,915	\$ 11,673,624	\$ 3,977,484	\$ -	\$ 4,080,312	\$ 37,858,335
Intergovernmental revenues	7,488,408	18,708,483	-	4,840,013	3,539,746	34,576,650
Interdepartmental revenues	-	-	527,601	-	15,017	542,618
Licenses and permits	507,286	-	-	-	544,553	1,051,839
Fines, forfeits and penalties	286,703	-	-	-	131,762	418,465
Public charges for services	2,542,120	2,023,556	-	-	1,578,239	6,143,915
Intergovernmental charges for services	1,210,939	-	-	-	-	1,210,939
Miscellaneous revenues	865,555	70,966	120,599	296,832	150,127	1,504,079
Total revenues	31,027,926	32,476,629	4,625,684	5,136,845	10,039,756	83,306,840
EXPENDITURES						
Current:						
General government	10,909,942	-	-	-	-	10,909,942
Public safety	14,532,449	1,138,982	-	-	110,382	15,781,813
Public works	-	-	-	-	35,928	35,928
Health and human services	1,680,075	29,820,689	-	-	7,734,058	39,234,822
Culture, recreation and education	1,191,986	-	-	-	1,777,618	2,969,604
Conservation and development	1,988,956	-	-	4,741,163	201,668	6,931,787
Miscellaneous	86,465	-	-	-	-	86,465
Debt service:						
Principal	2,849	-	9,744,877	1,142,191	119,578	11,009,495
Interest and other charges	128	-	1,841,996	76,505	18,423	1,937,052
Debt issue costs	26,760	-	-	-	-	26,760
Capital outlay	665,485	7,758	-	-	563,023	1,236,266
Total expenditures	31,085,095	30,967,429	11,586,873	5,959,859	10,560,678	90,159,934
Excess (deficiency) of revenues over expenditures	(57,169)	1,509,200	(6,961,189)	(823,014)	(520,922)	(6,853,094)
OTHER FINANCING SOURCES (USES)						
Long-term debt issued	1,640,000	-	-	-	-	1,640,000
Sale of capital assets	58,824	-	-	-	-	58,824
Transfers in	540,891	-	525,918	16,415	17,139	1,100,363
Transfers out	(1,632,190)	(50,000)	-	-	(936,011)	(2,618,201)
Total other financing sources (uses)	607,525	(50,000)	525,918	16,415	(918,872)	180,986
Net change in fund balances	550,356	1,459,200	(6,435,271)	(806,599)	(1,439,794)	(6,672,108)
FUND BALANCE, JANUARY 1	25,802,786	5,989,282	9,173,950	1,105,972	6,387,497	48,459,487
FUND BALANCE, DECEMBER 31	\$ 26,353,142	\$ 7,448,482	\$ 2,738,679	\$ 299,373	\$ 4,947,703	\$ 41,787,379

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

Year Ended December 31, 2011

Net changes in fund balances - total governmental funds \$ (6,672,108)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense (\$2,476,836) exceeded capital asset purchases (\$1,590,089). (886,747)

Gain on sale of property is recorded in the Statement of Activities, while on the governmental fund the gross sales price is reported. The difference between the sales price (\$39,587) of capital assets and the gain on sale (\$12,112) is the net book value of capital assets removed of \$27,475. (27,475)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long term liabilities in the Statement of Net Assets. 11,006,646

The issuance of long term debt is an other financing source in the governmental funds, but the issuance increases long term liabilities in the Statement of Net Assets. (1,640,000)

Deferred charges - issuance costs are amortized over the life of the bonds, whereas they are expensed when incurred in the funds. (36,788)

Bond premium is amortized over the life of the bonds, whereas it is recorded as income when received in the fund statements. 60,694

Interest is not accrued at the fund level. Net changed during year 277,005

The repayment of a capital lease is an expenditure at the fund level. 2,849

Internal service funds are used by management to charge the costs of various services to individual funds and functional categories. This amount represents the current year net income from the internal service funds allocated to the governmental funds. 1,739,140

Governmental funds report economic loan repayments as revenues and the issuance of new loans as expenditures. These activities are reported as changes in loans receivable in the government-wide statements. 4,389,435

Inventory items are expensed on the fund statements. (74,101)

This amount represents additional revenue that is considered to be earned and collectible in the Statement of Activities, but not considered available as a current financial resource in the fund statements. (304,946)

Long-term closure costs for the old landfill are not recorded as an expense in the fund statements. 12,353

Compensated absences do not require the use of current financial resources and therefore are not reported as an expenditures in the governmental funds. (481,352)

Change in Net Assets of Governmental Activities \$ 7,364,605

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS**

December 31, 2011

	Business-type Activities- Enterprise Funds				
	Hillview Health Care Center	Solid Waste	Nonmajor Enterprise Funds	Total	
ASSETS					
Current Assets					
Cash and cash equivalents	\$ 2,844,695	\$ 6,994,182	\$ 3,323,412	\$ 13,162,289	\$ 18,360,165
Restricted cash and cash equivalents	32,980	-	1,613	34,593	-
Restricted investments	-	9,517,062	-	9,517,062	279,477
Receivables (net of allowance for uncollectibles)	2,216,863	928,887	443,774	3,589,524	3,302,490
Due from other funds	-	-	-	-	70,410
Inventories and prepayments	117,103	5,392	3,105	125,600	990,375
Deferred charges	-	535,691	-	535,691	-
Total current assets	5,211,641	17,981,214	3,771,904	26,964,759	23,002,917
Noncurrent assets					
Receivables (net of allowance for uncollectibles)	-	397,718	-	397,718	-
Deferred charges	-	5,758,681	-	5,758,681	-
Other assets	-	249,241	41,637	290,878	-
Deposit in WMMIC	-	-	-	-	685,036
Capital Assets:					
Land	19,562	920,064	47,880	987,506	1,937,253
Land improvements	250,338	23,691,133	418,273	24,359,744	965,006
Buildings	3,693,785	1,117,767	12,163,187	16,974,739	4,513,886
Machinery and equipment	4,687,682	589,607	3,705,879	8,983,168	12,641,271
Infrastructure	-	-	-	-	89,678,367
Construction in progress	6,562	8,467,843	34,629	8,509,034	506,165
Less accumulated depreciation	(6,674,070)	(19,900,418)	(9,436,858)	(36,011,346)	(47,499,268)
Total capital assets - net	1,983,859	14,885,996	6,932,990	23,802,845	62,742,680
Total noncurrent assets	1,983,859	21,291,636	6,974,627	30,250,122	63,427,716
TOTAL ASSETS	7,195,500	39,272,850	10,746,531	57,214,881	86,430,633

The notes to the basic statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS**

December 31, 2011

**Business-type Activities-
Enterprise Funds**

	Hillview Health Care Center	Solid Waste	Nonmajor Enterprise Funds	Total	Internal Service Funds
LIABILITIES					
Current liabilities					
Accounts payable and other current liabilities	\$ 720,071	\$ 1,218,992	\$ 701,277	\$ 2,640,340	\$ 591,129
Claims payable	-	-	-	-	2,909,910
Other liabilities payable from restricted assets	32,980	-	1,613	34,593	-
Due to other funds	31,362	-	138,178	169,540	7,521
Transportation cost pools	-	-	-	-	29,144
Unearned revenues	48,650	19,500	182,913	251,063	2,259,436
Accrued interest	-	263,474	24,131	287,605	-
Current portion of bonds and notes payable	-	1,442,454	105,000	1,547,454	-
Compensated absences	415,710	25,107	42,065	482,882	-
Current portion of landfill closure cost liability	-	14,400	-	14,400	230,232
Total current liabilities	1,248,773	2,983,927	1,195,177	5,427,877	6,027,372
Noncurrent liabilities					
Advances from other funds	-	-	543,545	543,545	-
General obligation bonds payable	-	20,482,235	2,210,000	22,692,235	-
Post employment benefit obligation	-	-	-	-	629,685
Landfill closure cost liability	-	9,815,997	-	9,815,997	-
Total noncurrent liabilities	-	30,298,232	2,753,545	33,051,777	629,685
TOTAL LIABILITIES	1,248,773	33,282,159	3,948,722	38,479,654	6,657,057
NET ASSETS					
Invested in capital assets, net of related debt	1,983,859	2,025,666	4,617,990	8,627,515	62,742,680
Unrestricted	3,962,868	3,965,025	2,179,819	10,107,712	17,030,896
TOTAL NET ASSETS	\$ 5,946,727	\$ 5,990,691	\$ 6,797,809	18,735,227	\$ 79,773,576
Adjustment to reflect the consolidation of self insurance internal service fund activities related to enterprise funds				<u>3,751,402</u>	
NET ASSETS OF BUSINESS - TYPE ACTIVITIES				<u><u>\$ 22,486,629</u></u>	

The notes to the basic statements are an integral part of this statement.

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**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS**

Year Ended December 31, 2011

	Business-type Activities- Enterprise Funds				
	Hillview Health Care Center	Solid Waste	Nonmajor Enterprise Funds	Total	
OPERATING REVENUES					
Public charges for services	\$ 14,412,666	\$ 10,285,407	\$ 2,301,744	\$ 26,999,817	\$ 6,957,573
Intergovernmental grants and fees	-	10,062	512,986	523,048	-
Interdepartmental revenues	-	-	-	-	15,579,079
Miscellaneous revenues	31,084	24,577	20,490	76,151	157,273
Total operating revenues	<u>14,443,750</u>	<u>10,320,046</u>	<u>2,835,220</u>	<u>27,599,016</u>	<u>22,693,925</u>
OPERATING EXPENSES					
Personnel services	12,061,426	513,615	1,722,823	14,297,864	-
Contractual services	139,966	4,508,738	132,200	4,780,904	-
Construction and maintenance	-	-	-	-	5,989,788
General and administrative services	1,477,922	19,760	91,910	1,589,592	2,477,329
Post employment benefit expense	-	-	-	-	103,167
Claims expense	-	-	-	-	14,873,421
Supplies	641,781	18,296	95,029	755,106	-
Utilities	170,107	44,472	87,419	301,998	-
Depreciation	221,122	605,204	442,014	1,268,340	3,280,796
Other services and charges	956,197	2,684,040	95,528	3,735,765	-
Total operating expenses	<u>15,668,521</u>	<u>8,394,125</u>	<u>2,666,923</u>	<u>26,729,569</u>	<u>26,724,501</u>
Operating income (loss)	<u>(1,224,771)</u>	<u>1,925,921</u>	<u>168,297</u>	<u>869,447</u>	<u>(4,030,576)</u>
NONOPERATING REVENUES (EXPENSES)					
Property taxes	-	-	181,593	181,593	2,464,172
Intergovernmental revenues	1,189,481	-	-	1,189,481	1,892,991
Interest income	27,429	167,060	15,928	210,417	20,617
Interest expense	-	(1,115,769)	(126,289)	(1,242,058)	-
Amortization of debt discount	-	(20,968)	(2,191)	(23,159)	-
Rebates	-	-	25,768	25,768	-
Gain (loss) on disposal of property and equipment	294,487	-	(264)	294,223	3,364
Total nonoperating revenues (expenses)	<u>1,511,397</u>	<u>(969,677)</u>	<u>94,545</u>	<u>636,265</u>	<u>4,381,144</u>
Income (loss) before transfers and capital contributions	<u>286,626</u>	<u>956,244</u>	<u>262,842</u>	<u>1,505,712</u>	<u>350,568</u>
Transfers in	-	-	48,304	48,304	2,113,636
Transfers out	(48,304)	(15,000)	-	(63,304)	(580,798)
Capital contributions	-	-	5,873	5,873	-
CHANGE IN NET ASSETS	<u>238,322</u>	<u>941,244</u>	<u>317,019</u>	<u>1,496,585</u>	<u>1,883,406</u>
NET ASSETS - JANUARY 1	<u>5,708,405</u>	<u>5,049,447</u>	<u>6,480,790</u>		<u>77,890,170</u>
NET ASSETS - DECEMBER 31	<u>\$ 5,946,727</u>	<u>\$ 5,990,691</u>	<u>\$ 6,797,809</u>		<u>\$ 79,773,576</u>
Adjustment to reflect the consolidation of self insurance internal service activities related to enterprise funds				<u>144,266</u>	
CHANGE IN NET ASSETS OF BUSINESS -TYPE ACTIVITIES				<u>\$ 1,640,851</u>	

The notes to the basic statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

Year Ended December 31, 2011

	Business-type Activities- Enterprise Funds				Internal Service Funds
	Hillview Health Care Center	Solid Waste	Nonmajor Enterprise Funds	Total	
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 13,804,812	\$ 9,896,899	\$ 2,725,360	\$ 26,427,071	\$ 7,447,637
Receipts from interfund services provided	189,973	-	-	189,973	15,480,804
Receipts from cash contributions	10,099	-	155	10,254	-
Receipts from intergovernmental grants and fees	-	10,062	220,758	230,820	-
Miscellaneous revenue	20,985	24,577	-	45,562	164,540
Payments to suppliers and others	(2,986,188)	(6,372,651)	(464,958)	(9,823,797)	(18,282,035)
Payments to employees	(12,096,852)	(513,133)	(1,622,703)	(14,232,688)	(4,417,111)
Payments for interfund services used	(312,164)	(124,679)	(154,329)	(591,172)	(203,187)
Net cash flows provided by (used in) operating activities	<u>(1,369,335)</u>	<u>2,921,075</u>	<u>704,283</u>	<u>2,256,023</u>	<u>190,648</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Transfers to other funds	(48,304)	-	-	(48,304)	(580,798)
Transfers from other funds	-	-	48,304	48,304	-
Proceeds from due to other funds	-	-	111,871	111,871	-
Repayment on due to other funds	-	-	(76,886)	(76,886)	-
Federal and state aids	741,370	-	-	741,370	1,892,991
Receipts from property taxes	-	-	181,593	181,593	2,464,172
Net cash flows provided by non-capital financing activities	<u>693,066</u>	<u>-</u>	<u>264,882</u>	<u>957,948</u>	<u>3,776,365</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(514,735)	(1,872,913)	(2,971,083)	(5,358,731)	(3,838,964)
Transfers from other funds	-	-	-	-	2,113,636
Proceeds from sales of capital assets	275	-	-	275	50,209
Proceeds from insurance claims	317,412	-	-	317,412	-
Rebates	-	-	30,883	30,883	-
Payment on advance from other funds	-	-	(23,793)	(23,793)	-
Debt issue costs	-	-	(2,210)	(2,210)	-
Principal paid on long-term debt	-	(1,400,245)	(115,000)	(1,515,245)	-
Interest paid	-	(1,130,585)	(102,699)	(1,233,284)	-
Net cash flows used in capital and related financing activities	<u>(197,048)</u>	<u>(4,403,743)</u>	<u>(3,183,902)</u>	<u>(7,784,693)</u>	<u>(1,675,119)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	27,429	167,060	15,928	210,417	20,617
Purchase of investments	-	(100,866)	-	(100,866)	-
Net cash flows provided by investing activities	<u>27,429</u>	<u>66,194</u>	<u>15,928</u>	<u>109,551</u>	<u>20,617</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS					
	(845,888)	(1,416,474)	(2,198,809)	(4,461,171)	2,312,511
CASH AND CASH EQUIVALENTS, JANUARY 1					
	<u>3,723,563</u>	<u>8,410,656</u>	<u>5,523,834</u>	<u>17,658,053</u>	<u>16,047,654</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31					
	<u>\$ 2,877,675</u>	<u>\$ 6,994,182</u>	<u>\$ 3,325,025</u>	<u>\$ 13,196,882</u>	<u>\$ 18,360,165</u>

The notes to the basic statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended December 31, 2011**

	Business-type Activities- Enterprise Funds				Internal Service Funds
	Hillview Health Care Center	Solid Waste	Nonmajor Enterprise Funds	Total	
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED IN) FROM OPERATING ACTIVITIES					
Operating income (loss)	\$ (1,224,771)	\$ 1,925,921	\$ 168,297	\$ 869,447	\$ (4,030,576)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation expense	221,122	605,204	442,014	1,268,340	3,280,796
Amortization	-	535,691	-	535,691	-
Clay used for operations	-	(127,224)	-	(127,224)	-
(Increase) Decrease in:					
Receivables	(347,595)	(381,758)	-	(729,353)	208,870
Due from other funds	-	-	-	-	142,912
Inventories and prepayments	(5,507)	(5,392)	101,462	90,563	(280,281)
Other assets	-	-	(252)	(252)	83,672
Retention deposit	-	-	-	-	(2,653)
Increase (Decrease) in:					
Claims payable	-	-	-	-	568,437
Accounts payable and other current liabilities	16,592	126,908	-	143,500	109,935
Due to other funds	2,858	-	45,663	48,521	(14,981)
Other liabilities	-	-	-	-	29,144
Compensated absences	(32,034)	2,373	(50,043)	(79,704)	(7,786)
Other post employment benefit obligation	-	-	-	-	103,167
Unearned revenue	-	(6,750)	(2,858)	(9,608)	(8)
Landfill closure cost liability	-	246,102	-	246,102	-
Net cash flows provided by (used in) operating activities	<u>\$ (1,369,335)</u>	<u>\$ 2,921,075</u>	<u>\$ 704,283</u>	<u>\$ 2,256,023</u>	<u>\$ 190,648</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS PER COMBINED STATEMENT OF CASH FLOWS TO STATEMENT OF NET ASSETS					
Unrestricted, January 1, 2011	\$ 3,686,296	\$ 8,410,656	\$ 3,136,439	\$ 15,233,391	\$ 16,047,654
Restricted, January 1, 2011	37,267	-	2,387,395	2,424,662	-
Total	<u>3,723,563</u>	<u>8,410,656</u>	<u>5,523,834</u>	<u>17,658,053</u>	<u>16,047,654</u>
Net increase (decrease) in cash and cash equivalents	(845,888)	(1,416,474)	(2,198,809)	(4,461,171)	2,312,511
Total	<u>\$ 2,877,675</u>	<u>\$ 6,994,182</u>	<u>\$ 3,325,025</u>	<u>\$ 13,196,882</u>	<u>\$ 18,360,165</u>
Unrestricted, December 31, 2011	\$ 2,844,695	\$ 6,994,182	\$ 3,323,412	\$ 13,162,289	\$ 18,360,165
Restricted, December 31, 2011	32,980	-	1,613	34,593	-
Total	<u>\$ 2,877,675</u>	<u>\$ 6,994,182</u>	<u>\$ 3,325,025</u>	<u>\$ 13,196,882</u>	<u>\$ 18,360,165</u>

The notes to the basic statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS**

DECEMBER 31, 2011

	<u>Agency Funds</u>
ASSETS	
Cash and investments	\$ 898,219
Receivables	47,401
TOTAL ASSETS	<u>\$ 945,620</u>
LIABILITIES	
Accounts payable and other current liabilities	945,620
TOTAL LIABILITIES	<u>\$ 945,620</u>

The notes to the basic financial statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS



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**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of La Crosse County conform to generally accepted accounting principles as applicable to governmental units.

A. Reporting Entity

This report includes all of the funds of La Crosse County. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. This report does not contain any blended component units.

Discretely Presented Component Unit

The government-wide financial statements include the Mississippi Valley Health Services (MVHS) as a discretely presented component unit. MVHS is a legally separate governmental organization that was formed in 2009 for the purpose of organizing and establishing a multi-jurisdictional public entity which operates a nursing home facility for the developmentally disabled. MVHS is governed by thirteen counties, including La Crosse County, each who appoint one member by the respective participating counties. In addition, La Crosse County Board exercises its will by appointing two additional members to MVHS who must serve as the president and vice president, respectively. The County contracts with MVHS to provide personnel and human resources related to the administration and management of the nursing home, as well as provide financial resources for the operations, including any incidental costs or services.

Additional information is presented in Note 14. Separately issued financial statements of MVHS may be obtained from the MVHS office.

B. Government-wide and Fund Financial Statements

Government-wide Financial Statements

The statement of net assets and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with specific function or segment. The County does not allocate the full indirect expense to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, net assets/fund balance, revenues, and expenditure/expenses.

Separate financial statements are provided for governmental, proprietary, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the following major governmental and enterprise funds.

Major Governmental Funds

General Fund – Accounts for the County’s primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.

Human Services Special Revenue Fund – Accounts for services provided in the areas of mental health, developmental disabilities, alcohol and drug abuse, family and children’s and economic support.

Debt Service Fund – Accounts for the accumulation of resources for, and the payment of, general obligation debt principal, interest and related costs.

Business Fund – Accounts for loans provided to businesses within the County to promote economic development and the development of the Lakeview Business Park.

Major Enterprise Funds

Hillview Health Care Center Fund – Accounts for the operations of the skilled nursing facilities for aged and disabled residents.

Solid Waste Fund – Accounts for the operations of the solid waste disposal system servicing the County.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The County reports the following nonmajor governmental and enterprise funds:

Special Revenue Funds – used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Computer Revolving Loan Fund – Accounts for loans provided to County employees for purchases of computers.

Land Record Assessment Fund – Accounts for the computerized land information created by the County.

Special Jail Assessment Fund – Accounts for the portion of traffic violations collected by the Clerk of Courts which are designated for law enforcement use.

Library Fund – Accounts for the operations of the County Library System.

Old Landfill Fund – Accounts for the current costs associated with post-closure care of the old landfill.

Aging Fund – Accounts for the services provided to elderly residents of the county.

Estate Donation Fund – Accounts for monies bequeathed to the County Aging Fund to be used for services provided to elderly residents of the county.

Health Fund – Accounts for the costs of health services provided to residents of the county.

Capital Projects Fund – Accounts for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary funds).

Law Enforcement Center Addition Fund – Accounts for the construction costs of the addition to the law enforcement center.

Enterprise Funds – may be used to report any activity for which a fee is charged to external users for goods or services, and must be used for activities which meet certain debt or cost recovery criteria.

Robert G. Carroll Heights Apartments – Accounts for the operations of the County-owned apartment complex for the aged.

Hillview Terrace - Accounts for the operations of the County-owned assisted living facility.

McIntosh Manor – Accounts for the operations of the County-owned adult family home for people with disabilities.

Regent Manor – Accounts for the operations of the County-owned adult family home for people with disabilities.

Maplewood CBRF – Accounts for the operations of the County-owned community based residential facility.

Ravenwood Nursing Home – Accounts for the operations of the County-owned certified nursing home for people with severe behavioral problems.

Lakeview Nursing Home Facility Fund – Accounts for capital assets of Lakeview Nursing Home Facility which is leased to Mississippi Valley Health Services Commission.

Household Hazardous Materials – Accounts for the operations of the facility designed to dispose of hazardous chemicals used in the La Crosse County area.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

In addition, the County reports the following fund types:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governmental units, on a cost-reimbursement basis.

County Highway Fund – Accounts for the operations of the County Highway Department, which consists primarily of the maintenance and construction of the County trunk highway system, maintenance of state highways within the County, and provision of highway services to other local governments.

Workers Compensation Self-Insurance Fund – Accounts for the accumulation of resources for and workers compensation claims.

Health Self-Insurance Fund – Accounts for the resources for and payment of medical and dental claims.

Liability Self-Insurance Fund – Accounts for the accumulation of resources and payment of claims.

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Circuit Court – Accounts for the collection and payment of fines and forfeitures.

Inmate and Representative Payee Agency – Accounts for the various County Departments that are holding money in an agency capacity.

Metro Enforcement Group – Accounts for the activities related to the regional drug enforcement task force working for the Federal government.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government – wide Financial Statements

The government-wide statement of net assets and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset is used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and unearned revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

The business-type activities follow all pronouncements of the Governmental Accounting Standards Board.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments for client care services from various funds within the County that provide services to other funds. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resource measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Certain federal and state funded grant revenues are considered available if they are collected within 180 days of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for principal and unmatured interest on long-term debt, claims, judgments, compensated absences, post employment benefits and landfill postclosure expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred revenues. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled the resources and the amounts are available. Amounts owed to the County, which are not available, are recorded as receivables and deferred revenues. Amounts received prior to the entitlement period are also recorded as deferred revenues.

Revenues susceptible to accrual include general intergovernmental assistance, intergovernmental contracts/grants, interdepartmental revenues, property taxes, miscellaneous taxes, charges for services, and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

The County reports deferred revenues on its governmental funds balance sheet. Deferred revenues arise from taxes levied in the current year that are for subsequent year's operations. For governmental fund financial statements, deferred revenues also arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Or when resources are received before the County has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

Proprietary and fiduciary fund (except agency fund) financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described for the government-wide financial statements. The agency funds do not have a measurement focus and are reported using the accrual basis of accounting.

The proprietary funds follow all pronouncements of the Governmental Accounting Standards Board. The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as they are needed.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Assets or Equity

1. Cash and Investments

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment earnings. Investment earnings on commingled investments of various County funds are allocated based on average balances, in accordance with adopted policies.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Statutes Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, the County's share of the LGIP's assets is reported at fair value substantially equal to the carrying value.

2. Receivables

The County's property taxes are levied on or before December 31 on the equalized valuation as of the prior January 1 for all general property located in the County. The taxes are due and payable in the following year. Such amounts are recorded as property taxes receivable and deferred revenues in the accompanying financial statements.

The taxes levied become due as of January 1 of the calendar year. Collections are made through January 31 by each municipal treasurer within the County except the City of La Crosse and directly by the County after that date. The City of La Crosse collects taxes quarterly and settles uncollected taxes with the County on August 15 of each year. Payment dates are full payment by January 31 or partial payments by January 31 and July 31 of each year.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net assets. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

In the governmental fund financial statements, advances to other funds are offset equally by nonspendable fund balance, which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

3. Inventories and Prepayments

All inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual items are consumed, rather than when purchased. Inventory items are not for re-sale. Inventory quantities at December 31 were determined by physical count.

Inventories of governmental fund types in the fund financial statements are offset by nonspendable fund balance accounts to indicate they do not represent spendable available financial resources.

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items. Prepaid items of governmental fund types in the fund financial statements are offset by nonspendable fund balance accounts to indicate they do not represent spendable available financial resources.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Restricted Assets

Restricted assets consist of cash and investments held in trust for the residents of Hillview Health Care Center, Ravenwood Nursing Home and the self funded liability retention account (WMMIC). Also included in restricted assets are the deposits required by the Wisconsin Department of Natural Resources for the County's landfill closure and post-closure care costs.

5. Capital Assets

Government – wide Statements

In the government-wide financial statements, property, plant, equipment and infrastructure are accounted for as capital assets. The County defines capital assets as assets with an initial cost of more than \$5,000 for general capital assets and \$100,000 for infrastructure assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair market value at the date of donation.

Prior to January 2003, infrastructure assets of governmental funds were not capitalized. The County has retroactively reported all network infrastructure acquired by its governmental funds since January 1, 1980.

Additions to and replacements of capital assets are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized for proprietary funds equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. No interest expense was capitalized in 2011. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from capital asset accounts.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Depreciation is provided over the assets estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	30 – 50 Years
Land Improvements	20 – 50 Years
Infrastructure	25 – 50 Years
Machinery and equipment	3 – 20 Years
Furniture and fixtures	5 – 20 Years
Vehicles	3 – 5 Years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

6. Other Assets

Other assets recorded in the enterprise funds consist of bond issuance costs. These deferred costs are being amortized on a straight-line basis over the life of the related debt issues.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

7. Compensated Absences

County employees generally earn sick leave and vacation at different rates depending upon years of service.

When an employee retires and meets specified requirements, a percent of the accumulated sick pay up to a maximum of 150 days, is paid out to be used for medical expenses for the employee and or dependents of the employee. The employee may use the foregoing benefit until such time as one of the following occurs:

- a. The employee or dependent is deceased, or
- b. The employee or dependent becomes employed and/or eligible for other comparable hospital and surgical programs from another source.

Compensated absences consist of accrued vacation and accrued sick leave. The general fund is responsible for the accrued sick leave liability for all the funds. Therefore, it is reported as a long-term liability within the governmental activities. Accrued vacation is considered payable within one year, and therefore is reported as a current liability within the applicable governmental activities, business-type activities, or proprietary fund statement of net assets.

8. Long-Term Obligations

In the government-wide statements and in the proprietary funds in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business type activities, or proprietary fund statement of net assets. The long-term obligations consist primarily of notes and bonds payable, landfill post-closure costs, accrued compensated absences, and post-employment benefit obligations. Bond premiums and discounts are deferred and amortized over the life of the bond within the government-wide statements.

In the fund financial statements, governmental funds recognize bond premium and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as another financing source. Discounts and issuance costs as well as principal and interest payments are reported as debt service expenditures.

9. Claims and Judgments

Claims and judgments are recorded as liabilities in the governmental funds only if they have matured and all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

10. Equity Classifications

Government – wide Statements

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt- Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Fund Statements

Governmental fund equity is classified as fund balance. In March 2009, the Governmental Accounting Standards Board (GASB) issued Statement No. 54- *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement establishes fund balance classifications based primarily on the extent to which the County is bound to honor constraints on the use of the resources reported in each governmental fund as well as establishes additional note disclosures regarding fund balance classification policies and procedures. The County adopted this standard, effective January 1, 2011. Proprietary fund equity is classified the same as in the government-wide statements.

See Note 9 for an explanation of the various fund balance and net asset descriptions.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In July, the department heads submit budget requests to the Finance Department. The Finance Department totals these requests and compiles a County wide budget.
2. From August through November, various budget meetings take place to review the departmental and County budget.
3. A public hearing is then conducted to obtain taxpayer comments.
4. In November, the budget is legally enacted through passage of a resolution by the County Board of Supervisors.
5. Department heads are responsible for monitoring their budgets. In the event of a projected overage, the Department Head works jointly with the County Administrator and the Finance Director to develop a funding strategy.
6. The Executive Committee is authorized to transfer budgeted amounts between and within departments; however, any transfers between funds or amounts that will be spent out of undesignated fund balances must be approved by the County Board of Supervisors.
7. The budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles.
8. In instances where budget appropriations and estimated revenues have been revised during the year, budget data presented in the financial statements and schedules represent the final authorized amounts.

B. LIMITATIONS ON THE COUNTY'S TAX LEVY RATE AND ITS ABILITY TO ISSUE NEW DEBT

Wisconsin legislation was passed in 2011 that limits the County's future tax levy rates. For 2012 and 2013 the County is limited to the prior year tax levy dollar amount (excluding TIF districts), or the percentage change in the County's equalized value due to net new construction. Changes in debt service from one year to the next are generally exempt from this limit. The County is in compliance with the limitation.

The County may exceed the limitation by holding a referendum (according to state statutes) authorizing the County Board to approve a higher rate. The County may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit.

The State also imposes restrictions on the County's ability to issue new debt. Generally, referendum approval is required to issue unlimited general obligation debt, with the following exceptions: (1) refunding debt issues, (2) 75% approval by the County Board, (3) a reasonable expectation that the new debt can be accommodated within the existing tax rate and (4) other exceptions as listed in State Statutes Section 67.045. The County is in compliance with the limitation.

C. DEFICIT FUND BALANCES/NET ASSETS

The Regent Manor nonmajor enterprise fund had deficit net assets at December 31, 2011 of \$63,375. This deficit is expected to be funded through future user fees.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 3 – CASH AND INVESTMENTS

OVERVIEW

The County maintains separate and distinct accounts for the following activities: The Health Self-Insurance Fund; Clerk of Court fines, forfeitures, support and alimony and trust accounts; Patient and Client Trust accounts at the Hillview Health Center and Human Services; various accounts for the Aging nutrition programs; Landfill closure cost reserves; Sheriff and ASCS State aids; and various small restitution accounts. All other bank cash and investments are shared (pooled) among various funds. The following is a schedule of cash and investments as of December 31.

	Carrying Value	Statement Balances	Associated Risks
Deposits	\$ 15,299,213	\$ 15,900,347	Custodial credit risk
U.S. Treasury Notes	8,175,287	8,175,287	Interest rate risk, custodial credit risk
Treasury Inflation Protected Securities	7,842,073	7,842,073	Interest rate risk, custodial credit
Certificates of Deposit	18,500,000	18,500,000	Interest rate risk, credit risk, custodial credit risk, concentration of credit risk
U.S. Agency Securities	19,026,757	19,026,757	Interest rate risk, credit risk, custodial credit risk, concentration of credit risk
State of Wisconsin Local Government Investment Pool	3,519,376	3,519,376	Interest rate risk, credit risk
Money Market Funds/ Cash Equivalents	6,545,567	6,545,567	Interest rate risk, credit risk
Petty Cash	7,697	-	N/A
Total Deposits and Investments	<u>\$ 78,915,970</u>	<u>\$ 79,509,407</u>	

Reconciliation to the Financial Statements

Per statement of net assets

Cash and investments-primary government	\$ 67,242,756
Cash and investments-component unit	257,605
Restricted cash and investments-primary government	10,484,160
Restricted cash and investments-component unit	33,230

Per statement of fiduciary net assets

Agency funds - cash and investments	898,219
Total cash and investments	<u>\$ 78,915,970</u>

La Crosse County has implemented GASB standards which establish disclosure requirements related to deposit risks: custodial credit risk and foreign currency risk and disclosure requirements for investment risk: interest rate risk, custodial credit risk, credit risk and concentrations of credit risk, and foreign currency risk.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

DEPOSITS

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in possession of an outside party. The County has adopted an investment policy which addresses the collateralization of its funds on deposit. It states that with the passage of Wisconsin Act 25, effective 8/1/85 there is no longer the overall guarantee of public funds by the State. The state will continue to pledge general purpose revenues under Wisconsin Statutes 20.144 for the payment of losses of Public deposits until the balance of the appropriation is exhausted. Public investment of up to \$250,000 is protected by the Federal Government through the FDIC. The State's Public Deposit Guarantee Fund, created under Chapter 34 of Wisconsin State Statutes protects the depositing municipality against any losses of public funds up to \$400,000. Therefore, collateralization of funds over \$650,000 at any one financial institution is required. Funds on deposit must be collateralized by U.S. Treasury Obligations and/or Government Agency Securities. The County's investment policy does not address where the collateralization shall be held or in whose name it shall be held.

Deposits in excess of \$650,000 at one financial institution amounting to \$27,785,302 were collateralized by securities held in the County's name at a third party custodian, Wells Fargo Bank Northwest which is a separate banking charter. The County had on deposit at Marshall & Ilsley \$3,887,642 (which was over and above the \$650,000 deposit insurance) these funds had the necessary collateral, which was held by Marshall & Ilsley Trust Company NA in La Crosse County's name. The County had on deposit at Coulee State Bank \$117,460 which was over and above the \$650,000 deposit insurance. All other County deposits at other depositories did not exceed the \$650,000 deposit insurance limit at December 31.

INVESTMENTS

The County has adopted an investment policy with the following primary objectives in order of importance; preservation of capital and to protect investment principal, maintain sufficient liquidity to meet cash flow needs, attain maximum yield possible consistent with the first two objectives, and full investment of all available funds. The County has authorized and will only allow investment in the following investments subject to restrictions as may be imposed by law (Section 66.0603 (1m) and 67.11(2) of Wisconsin Statutes).

1. U.S. Treasury Obligations and Government Agency Securities: Obligations of the United States of America, its agencies and investments, provided that the payment of the principal and interest is fully guaranteed by the issuer.
2. Certificate of Deposit: Certificates of deposit and other evidences of deposit from the credit unions, banks, savings banks, trust companies or savings and loan associations which are authorized to transact business in the state, which time deposits mature in not more than three years. Any Certificate of Deposit invested over the FDIC and State Deposit Guarantee Fund insured amounts of \$650,000 are to be fully collateralized.
3. General Obligation Bonds or Securities: General Obligation bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state, if bond or security is rated in one of the two highest rating categories by Standard & Poor's Corporation, Moody's Investors Service, Inc., or other similar nationally recognized rating agency.
4. State of Wisconsin Local Government Investment Pool: Serves as a valuable complementary investment program if it has been designated as a public depository by the local governing body. The State Public Guarantee Fund also applies to the Pool.
5. Repurchase Agreements: Investment agreements pursuant to which a federal or state credit union, federal or state savings and loan association state bank, savings and trust company, mutual savings bank, or national bank in the State of Wisconsin agrees to repay funds advanced to the issuer, plus interest. Repurchase Agreements are to be secured by investment securities fully guaranteed by the U.S. Government or Agencies.
6. Operating Bank Account: Deposits shall be limited to the lesser of \$650,000 or amounts guaranteed by FDIC. and the State Deposit Guarantee Fund unless overnight funds in excess are fully collateralized by U.S. Government Obligations and Agency Securities.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

The County was in compliance with its policy and all applicable investment statutes throughout the fiscal year.

As of December 31, the County's investments at Fair Value are:

	<u>Fair Value</u>	<u>Maturity Range</u>	<u>Interest Rate Range</u>
U.S. Treasury Notes	\$ 8,175,287	4/2012 - 11/2014	.375-4.5%
Certificates of Deposit	18,500,000	3/2012-2/2015	.75 - 1.8%
Treasury Inflation Protected Securities	7,842,073	1/2012-7/2014	.625-3.375%
U.S. Agency Securities			
Federal National Mortgage Association (FNMA)	10,555,941	8/2012-8/2041	1.418-4.375%
Federal Home Loan Mortgage Corporation (FHLMC)	5,870,231	7/2022 - 5/2036	2.183-5.432%
Government National Mortgage Association (GNMA)	420,283	1/2022 - 10/2033	1.625-2.75%
Federal Home Loan Bank Board (FHLB)	2,180,302	2/2012-12/2013	1.875-5%
State of Wisconsin Local Government Investment Pool	3,519,376	97 Days *	.14% **
Money Market Funds/ Cash equivalents			
JP Morgan US Government Capital Class (OGVXX)	479,853	49 Days *	.01% **
Federated Government Obligation Fund (GOIXX)	3,397,859	36 Days *	.01% **
BMO Government MM Fd Y 605	<u>2,667,855</u>	25 Days *	.01% **
Total Investments at Fair Value	<u>\$ 63,609,060</u>		

* Weighted average maturity 12/31/2011

** 30 Day average yield 12/31/2011

A. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy places no limit on the amount the County may invest in any one maturity except to maintain sufficient liquidity to meet cash flow needs.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

At December 31, the County's investment maturities segmented by time are as follows:

Investment Type	Fair Value	Investment Maturities (In Years)			
		Less Than 1 Year	1 to 5 Years	6 to 10 Years	More Than 10 Years
U.S. Treasury Notes	\$ 8,175,287	1,278,079	6,897,208	-	-
Treasury Inflation Protected Securities	7,842,073	3,359,345	4,482,728	-	-
Certificates of Deposit	18,500,000	6,500,000	12,000,000	-	-
U.S. Agency Securities					
Federal National Mortgage Association (FNMA)	1,918,719	590,569	1,328,150	-	-
Federal National Mortgage Association ARM (FNMA) * (Reset periodically to 1.0 - 2.5% over corresponding index)					
Six Month Treasury Bill	11,983	-	-	11,983	-
Eleventh District Cost of Funds	262,696	-	-	122,033	140,663
National Cost of Funds	27,925	-	-	-	27,925
One Year Constant Maturity Treasury	5,276,712	-	-	9,969	5,266,743
12 Month Cumulative Average One Year CMT	1,280,128	-	-	-	1,280,128
Three Year Constant Maturity Treasury	71,095	-	-	13,974	57,121
One Year LIBOR	1,706,683	-	-	-	1,706,683
Federal Home Loan Mortgage Corporation ARM (FHLMC) * (Reset periodically to 1.0 - 2.5% over corresponding index)					
Six Month LIBOR	293,365	-	-	-	293,365
Eleventh District Cost of Funds	28,370	-	-	-	28,370
One Year Constant Maturity Treasury	4,939,074	-	-	-	4,939,074
Three Year Constant Maturity Treasury	15,184	-	-	-	15,184
Five Year Constant Maturity Treasury	8,348	-	-	-	8,348
One Year LIBOR	585,890	-	-	-	585,890
Government National Mortgage Association ARM (GNMA) * (Reset periodically to 1.0 - 2.5% over corresponding index)					
One Year Constant Maturity Treasury	420,283	-	-	-	420,283
Federal Home Loan Bank Board (FHLB)	2,180,302	1,761,142	419,160	-	-
State of Wisconsin Local Government Investment Pool	3,519,376	3,519,376	-	-	-
Money Market Funds/ Cash Equivalents					
JP Morgan US Government Capital Class (OGVXX)	479,853	479,853	-	-	-
Federated Government Obligation Fund (GOIXX)	3,397,859	3,397,859	-	-	-
BMO Government MM Fd Y 605	2,667,855	2,667,855	-	-	-
Total Investments at Fair Value	\$ 63,609,060	\$ 23,554,078	\$ 25,127,246	\$ 157,959	\$ 14,769,777

* There is no single call date for any of these securities, although each loan in each pool is callable by the loan holder. This results in small pieces of principal of almost every bond coming back to the account monthly. The stated maturity of every security is longer than ten years but because of loan refinancing to date (December 31, 2011), the average maturity has been between one to five years.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

B. Credit Risk

Credit risk is the risk of loss due to the failure or credit downgrade of an issuer or backer. Obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk. The County's investment policy does not address credit risk of its investments directly, but indirectly through its policy of following Wisconsin State Statutes regarding Security Investments it is restricted to the highest and 2nd highest security rating by nationally recognized rating agencies. At December 31 the County's investments were rated as follows:

	Fair Value	Standard & Poor's Rating
U.S. Agency Securities		
Federal Nationaln Mortgage Association (FNMA)	10,555,941	AAA
Federal Home Loan Mortgage Corporation (FHLMC)	5,870,231	AAA
Federal Home Loan Bank Board (FHLB)	2,180,302	AAA
State of Wisconsin Local Government		
Investment Pool	3,519,376	Not Rated
Money Market Funds/ Cash Equivalents		
JP Morgan US Government Capital Class (OGVXX)	479,853	AAAm
Federated Government Obligation Fund (GOIXX)	3,397,859	AAAm
BMO Government MM Fd Y 605	2,667,855	AAAm
Certificates of Deposit	18,500,000	N/A

C. Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of the investment or collateral securities that are in possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, or not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent, but not in the government's name. The County's investment policy does not address custodial credit risk for investments. County investments that are not held in the County's name and therefore subject to custodial risk are as follows:

1. U.S. Agency securities totaling \$1,133,426 are held at the Federal Reserve Bank in Trustpoint Company's nominee name (La Crosse & Company), although Trustpoint is considered a Trust Bank and therefore, by Statute the assets of their clients are considered Fiduciary Assets and cannot be attached to any creditor of Trustpoint.
2. Money Market funds (Federated Government Obligation Fund-GOIXX) totaling \$237,804 are held at the fund for Trustpoint Company in nominee name (La Crosse & Company).
3. U.S. Treasury Inflation Protected Securities totaling \$7,842,073 and U.S. Agency securities totaling \$14,927,736 are held for Dana Investment Advisors in Street name at JP Morgan Chase for the benefit of La Crosse County.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

4. Money Market funds (JP Morgan U.S. Government Money Market) totaling \$479,853 are held for Dana Investment Advisors at the fund in Street name at JP Morgan Chase for the benefit of La Crosse County.
5. Money Market funds (Federated Government Obligation Fund -GOIXX) totaling \$3,160,055 are held at the fund for US Bank NA in nominee name (Band & Co).
6. U.S. Treasuries totaling \$8,175,287 and U.S. Agency securities totaling \$2,965,595 are held at Marshall & Ilsley Trust Company NA in the name of La Crosse County.
7. Money Market funds (BMO Govt MM Fd Y 605) totaling \$2,667,855 are held at the fund for Marshall & Ilsley Trust Company NA in the name of La Crosse County.

D. Concentration of Credit Risk

Concentration of credit risk are investments in any one issuer (other than U. S. Treasury Securities, Money Market Mutual Funds, or external investment pools) that represent 5% or more of the total investments of the County. The County's investment policy places no limit on the amount the County may invest in any one issuer. At December 31, five percent or more of the County's investments excluding amounts issued or explicitly guaranteed by the U.S. Government, mutual funds, and pooled investments, are invested in:

<u>Issuer</u>		<u>Fair Value</u>
Certificates of Deposit	29%	18,500,000
U.S. Agency Securities		
Federal National Mortgage Association (FNMA)	17%	10,555,941
Federal Home Loan Mortgage Corporation (FHLMC)	9%	5,870,231

E. Concentration of Credit Risk - Enterprise fund

At December 31, the County's Solid Waste Fund held 5% or more of its investments, excluding amounts issued by the U.S. Government and mutual funds, are invested in:

<u>Issuer</u>		<u>Fair Value</u>
U.S. Agency Securities		
Federal National Mortgage Association (FNMA)	17%	1,918,719
Federal Home Loan Bank Board (FHLB)	9%	1,046,876

F. Foreign Currency Risk

Foreign currency risk is the risk that investments denominated in foreign currency are subject to the potential risk of loss arising from changes in exchange rates which can be significant. The County's investment policy does not specifically address investments denominated in foreign currency, but investments denominated in foreign currency are not on its list of authorized investments. The County did not hold any investments in foreign currency during the year, or at December 31.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 4 – RECEIVABLES

Receivables as of December 31 for the individual major funds and nonmajor, internal service, and fiduciary funds in the aggregate, including applicable allowances for uncollectible accounts are as follows:

Fund	Tax Certificates	Current Year Levy	Accounts	Inter- Governmental	Notes	Allowance for Uncollectible	Total
General Fund	\$ 4,177,905	\$ 7,615,667	\$ 608,810	\$ 2,640,584	\$ 554,337	\$ (604,337)	\$ 14,992,966
Debt Service Fund	-	3,977,484	-	-	-	-	3,977,484
Business Fund	-	-	-	1,324,687	5,834,847	(96,118)	7,063,416
Human Services Fund	-	11,459,261	604,160	2,090,757	-	-	14,154,178
Hillview Health Care Center	-	-	2,256,487	82,376	-	(122,000)	2,216,863
Solid Waste Fund	-	-	1,349,160	-	-	(22,555)	1,326,605
Nonmajor Governmental Funds	-	3,997,906	126,354	495,129	44,142	(5,000)	4,658,531
Nonmajor Proprietary Funds	-	182,913	148,155	112,706	-	-	443,774
Internal Service Fund	-	2,256,114	467,387	578,989	-	-	3,302,490
Receivables (net of allowance for uncollectible) Statement of Net Assets	4,177,905	29,489,345	5,560,513	7,325,228	6,433,326	(850,010)	52,136,307
Agency Funds	-	-	-	47,401	-	-	47,401
Total Receivables	\$ 4,177,905	\$ 29,489,345	\$ 5,560,513	\$ 7,372,629	\$ 6,433,326	\$ (850,010)	\$ 52,183,708

The receivables not expected to be collected within one year include the revolving loan fund notes of \$5,834,847 and the amount due from the Village of West Salem TIF district of \$1,231,905 held in the Business fund. Also in the general fund the City of La Crosse TIF Note held by the general fund in the amount of \$554,337, and within the Solid Waste Fund \$397,718 of lease container receivables.

Property Taxes

The County's property taxes are levied on or before December 31 on the equalized valuation as of the prior January 1 for all general property located in the County. The taxes are due and payable in the following year. Such amounts are recorded as property taxes receivable and deferred revenues in the accompanying financial statements. The aggregate levy of \$29,489,345 will be recognized during 2012.

Property taxes are recognized in the appropriate fund as revenues in the succeeding year when they are collected and available to finance services. If not collected by July 31st the delinquent property taxes are recorded as receivables and deferred revenues in the general fund. Delinquent property taxes are recognized as revenue when collected.

Simple interest and penalty of 1 ½ percent per month delinquent property taxes are assessed by the County and recognized as revenue when received.

The County purchases uncollected property taxes from other taxing authorities at the unpaid amount to facilitate the collection of the taxes. The purchases are a financing arrangement and are not included in property tax revenue.

At this time, a settlement process between the county treasurer and local treasurers determines the amount due the various taxing districts. Tax collection becomes the responsibility of the County and taxes receivable represent unpaid taxes levied for all taxing entities within the County. The exception to this process is the City of La Crosse, wherein the settlement process does not occur until August of each year. Periodic payments from these taxing districts to the County are made prior to August of each year.

On August 31, the tax lien date, all unpaid taxes are reflected as tax certificates. A \$50,000 allowance for losses on delinquent taxes has been provided.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 4 – RECEIVABLES (CONTINUED)

Delinquent property taxes purchased from other taxing authorities are shown as reservations of fund balance at year-end. Delinquent property taxes levied by the County are shown as deferred revenue and are excluded from the fund balance until collected. At December 31, delinquent property taxes by year levied consisted of the following:

	Balance January 1, 2011	Additions	Collections	Balance December 31, 2011
2011	\$ -	\$ 3,341,274	\$ 1,075,901	\$ 2,265,373
2010	1,894,141	-	842,818	1,051,323
2009	885,217	-	385,666	499,551
2008	392,390	-	198,508	193,882
2007	63,190	-	23,013	40,177
2006	42,584	-	2,828	39,756
2005	15,588	-	1,004	14,584
2004	11,576	-	688	10,888
2003	37,929	-	-	37,929
2002	10,170	-	-	10,170
2001	7,312	-	-	7,312
2000	1,508	-	-	1,508
1999	1,515	-	-	1,515
1998	1,349	-	-	1,349
1997	1,435	-	-	1,435
1996	1,153	-	-	1,153
	<u>\$ 3,367,057</u>	<u>\$ 3,341,274</u>	<u>\$ 2,530,426</u>	4,177,905
Less allowance for uncollectible				<u>(50,000)</u>
Net delinquent taxes receivable				<u>\$ 4,127,905</u>

The County holds various outstanding notes from various businesses and organizations within the County. At December 31 balances are as follows:

	General Fund	Business Fund	Nonmajor Governmental Funds	Total
City of La Crosse TIF District (Park Plaza)	\$ 554,337	\$ -	\$ -	\$ 554,337
Various revolving loan fund notes	-	5,834,847	44,142	5,878,989
Total notes receivable	554,337	5,834,847	44,142	6,433,326
Less allowance for uncollectible	(554,337)	(96,118)	-	(650,455)
Net Notes Receivable	<u>\$ -</u>	<u>\$ 5,738,729</u>	<u>\$ 44,142</u>	<u>\$ 5,782,871</u>

At this time, management has assessed that the note receivable from the City of La Crosse TIF District to be uncollectible due to the lack of development within the area.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 4 – RECEIVABLES (CONTINUED)

Unearned Revenue

The County reports unearned revenue in the governmental funds in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of unearned property tax revenue reported in the government-wide statement of net assets were as follows:

	Unearned Property Tax Revenue
Property taxes receivable:	
Governmental Funds	\$ 27,050,318
Internal Service Funds	2,256,114
Total unearned property tax revenue-governmental activities	\$ 29,306,432
Property taxes receivable:	
Total unearned property tax revenue-business-type activities	\$ 182,913

The County also defers revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the government-wide statement of net assets were as follows:

	Unearned Revenue
Grant funding received prior to meeting all eligibility requirements	\$ 77,126
Advance payments for clients	9,920
Total unearned revenue-governmental activities	\$ 87,046
Landfill permits paid in 2011 for 2012	\$ 19,500
Advance payment on intergovernmental revenues for 2012	48,650
Total unearned revenue-business-type activities	\$ 68,150

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended December 31 was as follows:

Governmental Activities	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, not being depreciated:				
Construction in progress	\$ 14,616,536	\$ 481,002	\$ 14,159,623	\$ 937,915
Land	5,161,346	1,760	-	5,163,106
Total capital assets not being depreciated	<u>19,777,882</u>	<u>482,762</u>	<u>14,159,623</u>	<u>6,101,021</u>
Capital assets being depreciated:				
Land improvements	3,532,260	97,886	-	3,630,146
Buildings	55,527,986	14,774,762	106,906	70,195,842
Machinery and equipment	26,209,331	799,276	831,490	26,177,117
Infrastructure	87,079,244	3,609,917	-	90,689,161
Total capital assets being depreciated	<u>172,348,821</u>	<u>19,281,841</u>	<u>938,396</u>	<u>190,692,266</u>
Less accumulated depreciation for:				
Land improvements	1,685,119	147,602	-	1,832,721
Buildings	17,726,760	1,609,665	106,906	19,229,519
Machinery and equipment	17,182,184	1,577,068	762,771	17,996,481
Infrastructure	35,033,755	2,423,297	-	37,457,052
Total accumulated depreciation	<u>71,627,818</u>	<u>5,757,632</u>	<u>869,677</u>	<u>76,515,773</u>
Total capital assets being depreciated, net	<u>100,721,003</u>	<u>13,524,209</u>	<u>68,719</u>	<u>114,176,493</u>
Total capital assets, governmental activities, net	<u>\$ 120,498,885</u>	<u>\$ 14,006,971</u>	<u>\$ 14,228,342</u>	<u>\$ 120,277,514</u>

Depreciation expense was charged to functions as follows:

General Government	\$ 439,014
Public Safety	1,473,620
Public Works	3,280,796
Health and Human Services	322,022
Culture and Recreation	215,060
Conservation	27,120
Total depreciation expense	<u>\$ 5,757,632</u>

Construction in progress consists of the following projects:

General Fund	
Software development	\$ 353,900
Juvenile detention remodel	77,850
County Highway Fund	
Road work	506,165
Total construction in progress governmental-type activities	<u>\$ 937,915</u>

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 5 – CAPITAL ASSETS (CONTINUED)

Business-type Activities	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, not being depreciated:				
Construction in progress	\$ 7,070,815	\$ 4,827,739	\$ 3,389,520	\$ 8,509,034
Land	987,506	-	-	987,506
Total capital assets not being depreciated	<u>8,058,321</u>	<u>4,827,739</u>	<u>3,389,520</u>	<u>9,496,540</u>
Capital assets being depreciated:				
Land improvements	24,208,754	150,990	-	24,359,744
Buildings	13,315,803	3,788,996	130,060	16,974,739
Machinery and equipment	8,528,507	487,673	33,012	8,983,168
Total capital assets being depreciated	<u>46,053,064</u>	<u>4,427,659</u>	<u>163,072</u>	<u>50,317,651</u>
Less accumulated depreciation for:				
Land improvements	19,132,925	565,361	-	19,698,286
Buildings	8,771,362	395,432	106,859	9,059,935
Machinery and equipment	6,978,325	307,547	32,747	7,253,125
Total accumulated depreciation	<u>34,882,612</u>	<u>1,268,340</u>	<u>139,606</u>	<u>36,011,346</u>
Total capital assets being depreciated, net	<u>11,170,452</u>	<u>3,159,319</u>	<u>23,466</u>	<u>14,306,305</u>
Total capital assets, business-type activities, net	<u>\$ 19,228,773</u>	<u>\$ 7,987,058</u>	<u>\$ 3,412,986</u>	<u>\$ 23,802,845</u>

Depreciation expense was charged to functions as follows:

Hillview Health Care Center	\$ 221,122
Solid Waste	605,204
Apartments and assisted living facilities	408,402
Household hazardous waste disposal services	33,612
Total depreciation expense	<u>\$ 1,268,340</u>

Construction in progress consists of the following projects:

Hillview Terrace	
Window treatments	\$ 14,975
Lakeview Nursing Home Facility Fund	
Timekeeping system	19,654
Hillview Nursing Home	
Air conditioner replacement	6,562
Solid Waste Fund	
Gas to energy project	1,870,448
Clay soil for construction	1,625,341
Future landfill cell construction	4,972,054
Total construction in progress business-type activities	<u>\$ 8,509,034</u>

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 6 - DEFERRED CHARGES

La Crosse County entered into an agreement with Xcel Energy in March of 1986 for the Solid Waste Fund for purposes of helping finance capital costs of the La Crosse County Resource Recovery Facility. This agreement has been amended several times over the years, with the most recent contract extending until June 30, 2023. The Solid Waste Fund had been paying for this cost as part of its operating expenses on a monthly basis. In 2006, the County refinanced this obligation by issuing \$9,355,000 of debt to pay off the liability of \$9,173,714 to Xcel. The original amount was capitalized as a deferred charge and is being amortized over the life of the agreement. During 2011, the amortization expense related to this charge was \$535,691 with the balance remaining of \$6,294,372.

NOTE 7 – INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements as of December 31 were as follows:

	Receivable From Other Funds	Payable To Other Funds
General Fund	\$ 136,882	\$ 28,943
Human Services Fund	-	1,235
Health Fund	-	53
Hillview Health Center	-	31,362
McIntosh Manor	-	21,623
Regent Manor	-	106,151
Maplewood CBRF	-	9,107
Household Hazardous Materials	-	1,297
Worker's Compensation Self-Insurance Fund	70,410	-
County Highway Fund	-	7,521
Total	\$ 207,292	\$ 207,292

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

	Advance To Other Funds	Advance From Other Funds
General Fund	\$ 598,996	\$ -
Business Fund	-	55,451
McIntosh Manor	-	120,473
Regent Manor	-	204,701
Maplewood CBRF	-	218,371
Total	\$ 598,996	\$ 598,996

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 7 – INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (CONTINUED)

Interfund transfers as of December 31 were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 540,891	\$ 1,632,190
Human Services Fund	-	50,000
Debt Service Fund	525,918	-
Business Fund	16,415	-
Law Enforcement Center Addition	-	416,011
Aging Fund	2,139	-
Land Records Assessment Fund	-	20,000
Old Landfill Fund	-	500,000
Health Fund	15,000	-
Hillview Health Center	-	48,304
Solid Waste	-	15,000
Hillview Terrace	48,304	-
County Highway Fund	2,113,636	109,907
Health Self Insurance Fund	-	470,891
Total	<u>\$ 3,262,303</u>	<u>\$ 3,262,303</u>

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, (3) use restricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and (4) close-out the law enforcement center addition fund since the construction was finished in 2011.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 8 – LONG-TERM OBLIGATIONS

The County's long-term obligation activity for the year ended December 31 was as follows:

Governmental Activities	Balance January 1, 2011	Additions	Reductions	Balance December 31, 2011	Due Within One Year
General Obligation Debt					
(1) 2001A General Obligation Refunding Bonds	\$ 4,245,000	\$ -	\$ 665,000	\$ 3,580,000	\$ 3,580,000
(2) 2004 State Trust Fund Loan	3,341,848	-	3,341,848	-	-
(4) 2006 State Trust Fund Loan	295,076	-	295,076	-	-
(7) 2007A General Obligation Bonds	495,000	-	40,000	455,000	45,000
(8) 2008A State Trust Fund Loan	3,412,202	-	3,412,202	-	-
(9) 2008B State Trust Fund Loan	697,115	-	697,115	-	-
(10) 2008B General Obligation Refunding Bonds	4,810,065	-	1,099,755	3,710,310	1,222,546
(11) 2009A General Obligation Bonds	19,500,000	-	815,000	18,685,000	835,000
(12) 2010 State Trust Fund Loan	6,500,000	-	195,650	6,304,350	234,129
(14) 2010B General Obligation Bonds	1,615,000	-	95,000	1,520,000	375,000
(15) 2010C General Obligation Refunding Bonds	4,590,000	-	350,000	4,240,000	320,000
(16) 2010D General Obligation Refunding Bonds	3,460,000	-	-	3,460,000	160,000
(17) 2011A General Obligation Bonds	-	1,640,000	-	1,640,000	120,000
	52,961,306	1,640,000	11,006,646	43,594,660	6,891,675
Deferred Bond Premium	589,428	-	60,694	528,734	60,694
Total Governmental Activities General Obligation Debt	53,550,734	1,640,000	11,067,340	44,123,394	6,952,369
Capital Leases	3,383	-	2,849	534	534
(18) Compensated Absences *	5,527,172	3,252,094	2,778,528	6,000,738	2,389,074
(19) Post Employment Obligations	526,518	295,003	191,836	629,685	-
(20) Landfill Post-closure Care	626,272	-	12,353	613,919	13,595
Total Governmental Activities Long-term Liabilities	<u>\$ 60,234,079</u>	<u>\$ 5,187,097</u>	<u>\$ 14,052,906</u>	<u>\$ 51,368,270</u>	<u>\$ 9,355,572</u>

* Compensated absences includes \$230,232 of Internal Service Funds

Business-type Activities	Balance January 1, 2011	Additions	Reductions	Balance December 31, 2011	Due Within One Year
General Obligation Debt					
(3) 2005A General Obligation Bonds	\$ 3,700,000	\$ -	\$ 315,000	\$ 3,385,000	\$ 315,000
(5) 2006A General Obligation Bonds	7,890,000	-	435,000	7,455,000	460,000
(6) 2006B General Obligation Bonds	11,040,000	-	480,000	10,560,000	500,000
(10) 2008B General Obligation Refunding Bonds	694,934	-	170,245	524,689	167,454
(13) 2010A General Obligation Promissory Note	2,430,000	-	115,000	2,315,000	105,000
Total Business-type Activities General Obligation Debt	25,754,934	-	1,515,245	24,239,689	1,547,454
(18) Compensated Absences	515,401	482,882	515,401	482,882	482,882
(21) Landfill Post-closure Care	9,584,295	260,502	14,400	9,830,397	14,400
Total Business-type Activities Long-term Liabilities	<u>\$ 35,854,630</u>	<u>\$ 743,384</u>	<u>\$ 2,045,046</u>	<u>\$ 34,552,968</u>	<u>\$ 2,044,736</u>

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 8— LONG-TERM OBLIGATIONS (CONTINUED)

- (1) 3,580,000 This debt was being serviced through the Debt Service Fund. The principal balance, along with the accrued interest, was paid in January 2012.
- (2) - This debt was being serviced through the Debt Service Fund and was paid in full in January 2011.
- (3) 3,385,000 Principal due in annual installments ranging from \$315,000 to \$445,000 with interest rate at 4.50% due semi-annually. Final installment is due October 1, 2020. This debt is being serviced by Sanitary Landfill fees.
- (4) - This debt was being serviced through the Business Fund and was paid in full in January 2011.
- (5) 7,455,000 Principal due in annual installments ranging from \$460,000 to \$825,000; interest due semi-annually at 5.55% to 5.95%. Final installment is due October 1, 2023. This debt is being serviced by Sanitary Landfill fees.
- (6) 10,560,000 Principal due in annual installments ranging from \$500,000 to \$965,000; interest due semi-annually at 3.90% to 4.55%. Final installment is due October 1, 2026. This debt is being serviced by Sanitary Landfill fees.
- (7) 455,000 Principal due in annual installments ranging from \$45,000 to \$60,000; interest due semi-annually at 3.65% to 4.00%. Final installment is due October 1, 2020. This debt is being used to finance infrastructure improvements to property within the County's industrial park. This debt is being serviced by the Business Fund.
- (8) - This debt was being serviced through the Debt Service Fund and was paid in full in January 2011.
- (9) - This debt was being serviced through the Business Fund and was paid in full in January 2011.
- (10) 4,234,999 Principal due in annual installments ranging from \$1,390,000 to \$1,470,000; interest due semi-annually at 3.50% to 4.50%. Final installment is due December 1, 2014. This debt is being serviced by Sanitary Landfill fees, Old Landfill cash, and Debt Service Fund.
- (11) 18,685,000 Principal and interest due in annual installments ranging from \$835,000 to \$980,000 with a final principal payment of \$12,385,000 due in 2019; interest due annually at 2.0% to 4.0%. This debt is being serviced by the Debt Service Fund.
- (12) 6,304,350 Principal and interest due in annual installments of \$518,602 with interest rate of 4.5% with a final principal payment of \$4,422,323 due in 2019. This debt is being serviced by the Debt Service Fund.
- (13) 2,315,000 Principal due in annual installments ranging from \$105,000 to \$150,000; interest due semi-annually at 0.8% to 5.6%. Final installment is due October 1, 2030. This debt is being serviced by the Hillview Terrace Fund.
- (14) 1,520,000 Principal due in annual installments ranging from \$375,000 to \$385,000; interest due semi-annually at 0.85% to 2.45%. Final installment is due October 1, 2015. This debt is being serviced by the Debt Service Fund.
- (15) 4,240,000 Principal due in annual installments ranging from \$235,000 to \$350,000; interest due semi-annually at 0.65% to 5.0%. Final installment is due April 1, 2026. Portions of this debt are being serviced by the Business Fund and an internal charge of 1.1% of WRS eligible earnings by all funds with payments being recorded in the Debt Service Fund.
- (16) 3,460,000 Principal due in annual installments ranging from \$160,000 to \$265,000; interest due semi-annually ranging from 2.0% to 4.0%. Final installment is due April 1, 2028. This debt is being serviced by the Debt Service Fund.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 8— LONG-TERM OBLIGATIONS (CONTINUED)

- (17) 1,640,000 Principal due in annual installments ranging from \$120,000 to \$385,000; interest due semi-annually ranging from 0.50% to 1.3%. Final installment is due October 1, 2016. This debt is being serviced by the Debt Service Fund.
- (18) 6,483,620 Accrued amount of sick pay, vacation, and compensatory time credits of County employees. The General Fund services compensated absences related to the sick leave liability for all the funds. Accrued vacation is considered payable within one year and is serviced within the applicable governmental activities, business-type activities, or proprietary fund statement of net assets.
- (19) 629,685 Post employment benefit obligation that is applicable to the governmental and business-type funds. See Note 12 for further explanation of the County's liability at December 31.
- (20) 613,919 The old landfill is closed and only post closure care remains. See Note 15 for an explanation of the County's liability at December 31. This debt is being serviced by the Old Landfill Fund.
- (21) 9,830,397 Estimated liability for closure and post closure costs of the ash monofill and the sanitary landfill, and post closure costs for the demolition landfill which has been closed. This liability will be funded through user fees within the Solid Waste Fund.

Principal and interest requirements for the general obligation debt issues (excluding capital lease obligations) are as follows:

	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2012	\$ 6,891,675	\$ 1,461,553	\$ 1,547,454	\$ 1,163,871
2013	3,584,616	1,331,252	1,615,827	1,096,972
2014	3,710,079	1,236,984	1,686,408	1,026,303
2015	2,473,029	1,120,582	1,560,000	949,465
2016	2,154,437	1,055,325	1,645,000	877,045
2017 - 2021	22,110,824	3,058,065	8,985,000	3,122,000
2022 - 2026	2,150,000	302,645	6,620,000	1,019,478
2027 - 2030	520,000	21,000	580,000	81,620
	<u>\$ 43,594,660</u>	<u>\$ 9,587,406</u>	<u>\$ 24,239,689</u>	<u>\$ 9,336,754</u>

Pursuant to Section 67.03 Wisconsin Statutes, the total indebtedness of the County for general purposes may not exceed 5% of the value of the taxable property located therein for state purposes.

Equalized Value	\$ 7,879,057,100
Debt Margin Percentage	<u>5%</u>
Legal Debt Limit	393,952,855
Outstanding General Obligation Debt	\$ 67,834,349
Less Amount Available in the Debt Service Fund	<u>2,738,679</u>
	<u>65,095,670</u>
Legal Debt Margin	<u>\$ 328,857,185</u>

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 9– EQUITY CLASSIFICATIONS

Government-wide Statements

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt -- Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

The calculation of net assets as of December 31 is as follows:

	Governmental Activities	Business-type Activities
Invested in Capital Assets, Net of Related Debt		
Capital Assets, Net of Accumulated Depreciation	\$ 120,277,514	\$ 23,802,845
Less Outstanding Long-term Debt	(38,531,124)	(24,239,689)
Plus Noncapital Related Long-term Debt	-	9,064,359
	81,746,390	8,627,515
Restricted		
For debt service	2,212,925	-
For excess sales tax	2,629,370	-
For special jail assessment	1,107,723	-
For other purposes	1,503,442	-
	7,453,460	-
Unrestricted	42,948,996	13,859,114
Total Net Assets	\$ 132,148,846	\$ 22,486,629

Fund Statements

Governmental fund equity is classified as fund balance. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 54- *Fund Balance Reporting and Governmental Fund Type Definitions*, the County classified governmental fund balance as follows:

- a. Nonspendable—includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. Restricted—includes of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Committed—includes fund balance amounts that are constrained for specific purposes that are internally imposed by the County through formal action of the highest level of decision making

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 9— EQUITY CLASSIFICATIONS (CONTINUED)

authority. Fund balance amounts are committed through a formal action (ordinance, resolution) of the County Board of Supervisors. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Supervisors that originally created the commitment.

- d. Assigned—includes spendable fund balance amounts that are intended to be used for specific purposes that are not considered restricted or committed. Fund balance may be assigned through the following: 1) the Board of Supervisors has adopted a financial policy authorizing the Executive Committee to assign amounts for a specific purpose. 2) All remaining positive spendable amounts in governmental funds, other than the general fund, that are neither restricted nor committed. Assignments may take place after the end of the reporting period.
- e. Unassigned—includes residual positive fund balance within the general fund which has not been classified within the other aforementioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

The calculation of fund balance at December 31 is as follows:

	General Fund	Human Services Fund	Debt Service Fund	Business Fund	Nonmajor Governmental Funds	Total Governmental Funds
FUND BALANCES						
Nonspendable:						
Delinquent personal property taxes	\$ 4,127,905	\$ -	\$ -	\$ -	\$ -	\$ 4,127,905
Advances	598,996	-	-	-	-	598,996
Inventory and prepaids	269,484	5,173	-	-	5,124	279,781
Total Nonspendable	<u>4,996,385</u>	<u>5,173</u>	<u>-</u>	<u>-</u>	<u>5,124</u>	<u>5,006,682</u>
Restricted:						
Excess sales tax collections	2,629,370	-	-	-	-	2,629,370
Post-closure costs	-	-	-	-	613,919	613,919
Register of Deeds	176,326	-	-	-	-	176,326
Land record assessments	-	-	-	-	438,505	438,505
Special jail assessments	-	-	-	-	1,107,723	1,107,723
Health programs	-	-	-	-	58,288	58,288
Library	-	-	-	-	230,369	230,369
Metropolitan planning	212,490	-	-	-	-	212,490
Transportation services	-	-	-	-	112,584	112,584
Dog License	-	-	-	-	1,000	1,000
Elderly programs	-	-	-	-	273,880	273,880
Debt Service	-	-	2,738,679	-	-	2,738,679
Total Restricted:	<u>3,018,186</u>	<u>-</u>	<u>2,738,679</u>	<u>-</u>	<u>2,836,268</u>	<u>8,593,133</u>
Committed:						
Economic Support	-	574,910	-	-	-	574,910
Park Plat	5,292	-	-	-	-	5,292
Farm Land Development	27,420	-	-	-	-	27,420
Neshonoc Improvements	127,500	-	-	-	-	127,500
Lakeview Capital	471,193	-	-	-	-	471,193
Parks	4,727	-	-	-	-	4,727
Interest stabilization	1,157,761	-	-	-	-	1,157,761
Total Committed:	<u>1,793,893</u>	<u>574,910</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,368,803</u>
Assigned:						
Subsequent year budget items	513,308	326,991	-	30,711	76,120	947,130
Carryforward projects	1,892,839	32,652	-	-	98,423	2,023,914
Purchase Orders	18,172	4,999	-	-	-	23,171
Special Revenue Funds	-	6,503,757	-	268,662	1,931,768	8,704,187
Total Assigned:	<u>2,424,319</u>	<u>6,868,399</u>	<u>-</u>	<u>299,373</u>	<u>2,106,311</u>	<u>11,698,402</u>
Unassigned:						
	<u>14,120,359</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,120,359</u>
Total Fund Balance	<u>26,353,142</u>	<u>7,448,482</u>	<u>2,738,679</u>	<u>299,373</u>	<u>4,947,703</u>	<u>41,787,379</u>

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 9– EQUITY CLASSIFICATIONS (CONTINUED)

County ordinance requires that the general fund maintain a minimum unassigned fund balance between 40 to 50 percent of the total of the general fund expenditures. Unassigned fund balance falling below this minimum level should be replenished within the succeeding fiscal year per county ordinance. At December 31, this percentage was 46.1 percent.

The County adopted in 2008, a resolution to initiate the interest stabilization. Stabilization amounts may be expended for projected shortfalls in interest earnings. Any excess interest earnings above final budget will be added to this reserve. These resources have been used in the County’s budget process on an annual basis. The balance at December 31 was \$1,157,761.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the County Board has provided otherwise in its commitment or assignment action.

NOTE 10 – LEASE DISCLOSURES

The County is currently the lessee of equipment purchased under capital leases totaling \$18,048. The asset is fully depreciated. The following schedule is a schedule by years of future lease payments under the capital leases together with the present value of the net minimum lease payments as of December 31.

2012	\$ 538
Total Payments	538
Less Amount Representing Interest	(4)
Present Value of Net Minimum Lease Payments	\$ 534

NOTE 11 – EMPLOYEES’ RETIREMENT SYSTEM

All eligible County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing, multiple-employer, defined benefit, public employee retirement system. All permanent employees expected to work at least 600 hours a year (1,200 hours for employees hired on or after July 1, 2011) are eligible to participate in the WRS. Covered employees in the General/Teacher/Educational Support Personnel category are required by statute to contribute 6.5% of their salary (3.9% for Executives and Elected Officials, 5.8% for Protective Occupations with Social Security, and 4.8% for Protective Occupations without Social Security) to the plan for payrolls prior to June 29, 2011. For payrolls beginning on or after June 29, 2011, covered employees in the General/Teacher/Educational Support Personnel category are required by statute to contribute 5.8% of their salary (6.65% for Executives and Elected Officials, 5.8% for Protective Occupations with Social Security, and 5.8% for Protective Occupations without Social Security) to the plan. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for County employees covered by the WRS for the year ended December 31, 2011 was \$47,963,370. The employer’s total payroll was \$49,249,786. The total required contribution for the year ended December 31, 2011 was \$5,773,404. Total contributions for the years ending December 31, 2010 and 2009 were \$5,343,044 and \$4,945,806 respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective service occupations employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. A final average earnings is the average of the employee’s three highest year’s earnings. Employees terminating covered employment and submitting application before becoming

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 11 – EMPLOYEES’ RETIREMENT SYSTEM (CONTINUED)

eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 through July 1, 2011 are immediately vested. Participants employed on or after July 1, 2011 who have never been a WRS member must accrue five years of creditable service to be vested in the WRS.

The WRS also provides death and disability benefits for employees. Eligibility and the amount of all benefits are determined under Chapter 40 of Wisconsin Statutes.

The WRS issues an annual financial report that may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS - OPEB

Plan Description

The County provides post-retirement medical care benefits, in accordance with union contracts and the County’s personnel policy, to all retirees who are eligible to receive the benefit. Upon retirement, eligible retirees may remain on the County’s group medical plan provided that the retiree self-pays the full (100%) required medical premium amount. Eligible retirees will also receive 75% of their accumulated unused sick leave as a cash payment at retirement date.

All employees are eligible based on the following criteria: (1) any current retiree who has applied for WRS annuity; (2) retirees who have 30 or more years of service.

Funding Policy

The contribution requirements of plan members are established and may be amended by the County. The County’s current policy provides for contributions to the plan based on a pay as you go method.

Annual OPEB Cost and Net OPEB Obligation

The County’s annual other postemployment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB standards. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The following table shows the components of the County’s annual OPEB costs for the year, the amount actually contributed to the plan, and changes in the County’s net OPEB obligation.

Annual required contribution	\$ 295,003
Interest on net OPEB obligation	26,326
Adjustment to annual required contribution	-
Annual OPEB cost	<u>321,329</u>
Contributions Made	<u>(218,162)</u>
Increase in Net OPEB Obligation	103,167
Net OPEB Obligation - Beginning of Year	<u>526,518</u>
Net OPEB Obligation - End of Year	<u>\$ 629,685</u>

The County’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for December 31 and the two preceding years were as follows:

Calendar Year	Annual	Percentage	Net OPEB
<u>Ending</u>	<u>OPEB cost</u>	<u>of Annual</u>	<u>Obligation</u>
<u>12/31/2009</u>	<u>\$454,440</u>	<u>OPEB Cost</u>	<u>Contributed</u>
12/31/2009	\$454,440	64.4%	\$365,364
12/31/2010	289,504	44.3%	526,518
12/31/2011	321,329	67.9%	629,685

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS – OPEB (CONTINUED)

Funded Status and Funding Progress

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

The funded status of the plan as of December 31 was as follows:

Actuarial Accrued Liability (AAL)	\$ 2,269,994
Actuarial Value of Plan Assets	<u>-</u>
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 2,269,994</u>
Funded Ratio (Actuarial Value of Plan Assets / AAL)	0%
Covered Payroll	\$ 49,249,786
UAAL as a Percentage of Covered Payroll	4.61%

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

In the January 1, 2010 actuarial valuation, the projected unit credit cost method was used. The actuarial cost method determines, in a systematic way, the incidence of plan sponsor contributions required to provide plan benefits. It also determines how actuarial gains and losses are recognized in the plan and the experience by the actuarial assumptions.

The cost of the plan is derived by making certain specific assumptions as to rates of interest, mortality, turnover, etc. which are assumed to hold for many years into the future. Since actual experience may differ somewhat from the assumptions, the costs determined by the valuation must be regarded as estimates of the true costs of the plan.

The actuary used the following assumptions. The Wisconsin Retirement System (WRS) assumptions as reported in the December 31, 2009 actuarial valuation report were used for the mortality preretirement, post-retirement and post-disability, employee turnover and withdrawal, disablement, and retirement rates. Sixty percent (60%) of future retirees are expected to participate in the County's retiree medical coverage as of their retirement date for all departments. The market value method was used for asset valuation. The assumed investment rate of return was 5% (assuming inflation rate of 4%), the projected payroll increases was 3%, and the medical care trend was 10%, which decreased by 1% per year down to 5%. The amortization method was for 30 year open level percent and level dollar method.

NOTE 13 – SELF FUNDED INSURANCE AND RISK MANAGEMENT

The County is exposed to various risks of loss, including general liability, employee health and dental, and worker's compensation claims. The County maintains three internal service funds to account for this activity. The Health and Worker's Compensation Self-Insurance Fund were established to account for and finance losses from employee claims, and the Liability Self-Insurance Fund was established to account for losses associated with general liability claims incurred. The County continues to carry commercial insurance to provide coverage for losses from, theft of, damages to, or destruction of property, including general liability coverage for the nursing homes. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant changes in insurable risks or coverage during the year.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 13 – SELF FUNDED INSURANCE AND RISK MANAGEMENT (CONTINUED)

Health Self-Insurance Fund

The Health Self-Insurance Fund provides coverage up to a maximum of \$150,000 plus an additional aggregate retention of \$90,000 per specific loss and \$13,556,946 for the minimum aggregate of contracts for medical claims, and provides partial coverage for dental claims. The County purchases commercial insurance for claims in excess of the coverage provided by the Fund.

All funds of the County participate in the program and make payments to the Health Self-Insurance Fund based upon actuarial estimates of the amounts needed to pay prior and current year claims. The County does not maintain a reserve for the coverage of catastrophic losses. Changes in the Fund's claims liability amounts were as follows:

	Claims Payable January 1	Claims and Changes in Estimates	Claim Payments	Claims Payable December 31
2010	\$ 888,000	\$ 12,985,884	\$(12,702,884)	\$ 1,171,000
2011	1,171,000	14,674,241	(13,882,753)	1,962,488

The claims liabilities of \$1,962,488 reported above at December 31, are based upon the requirements of GASB standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Workers Compensation Self-Insurance Fund

The County is fully self-insured for worker's compensation claims liabilities. All funds of the County participate in this program. The County pays premiums for stop loss coverage equal to \$350,000 per occurrence and \$2,830,330 in the aggregate. Each fund is billed based upon actual claims paid to employees and administrative expenses incurred.

	Claims Payable January 1	Claims and Changes in Estimates	Claim Payments	Claims Payable December 31
2010	\$ 220,209	\$ 200,980	\$ (191,525)	\$ 229,664
2011	229,664	158,789	(315,271)	73,182

The claims liabilities of \$73,182 reported above at December 31, are based upon the requirements of GASB standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The County expects that all claims payable will be paid within the next year.

Liability Self-Insurance Fund

The County is one of seventeen municipalities that are members of Wisconsin Municipal Mutual Insurance Company (WMMIC) which has provided risk management and liability insurance services. The County became a member of WMMIC on January 1, 1988, by issuing a general obligation note for and investing the proceeds in WMMIC. Each member municipality appoints one policy holder to serve as a representative to WMMIC. The policy holders elect a seven member board of directors who are responsible for financing and budget control.

The County pays annual premiums to WMMIC for its general insurance coverage and establishes a self-insured retention deposit for the payment of small claims. The self-insurance retention deposit provides coverage for up to a maximum of \$100,000 for each claim, with an annual aggregate of \$450,000. WMMIC provides the coverage for claims in excess of these amounts up to a maximum of \$10 million per occurrence, \$30 million annual aggregate.

The policy is non-assessable. The County's share of participation is determined on a basis of prior claim history and can be affected by acceptance of new members and their respective shares are shown below:

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 13 – SELF FUNDED INSURANCE AND RISK MANAGEMENT (CONTINUED)

	<u>Percent Share</u>
Eau Claire County	3.79%
City of Madison	16.33
Waukesha County	10.38
Brown County	7.03
Dane County	9.25
Outagamie County	6.36
Manitowoc County	5.77
Kenosha County	6.01
City of Eau Claire	3.42
Chippewa County	3.31
La Crosse County	3.60
Dodge County	3.70
St. Croix County	3.96
Rock County	4.07
Walworth County	4.65
Jefferson County	2.38
Marathon County	5.99
Total	100.00%

The County utilizes the Liability Self-Insurance Fund to account for this activity, and claims incurred during years when the County did not maintain general liability insurance coverage. The claims liability of \$874,240 in the fund at December 31, is based on the requirements of GASB standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the Fund's claims liability amounts were as follows:

	<u>Claims Payable January 1</u>	<u>Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Claims Payable December 31</u>
2010	\$ 721,795	\$ 277,688	\$ (58,674)	\$ 940,809
2011	940,809	40,391	(106,960)	874,240

The County's capital deposit in WMMIC is reported on the Liability Self-Insurance Fund balance sheet in the amount of \$685,036. According to its bylaws, WMMIC allocates equity to members based on a percentage of participation. At December 31 the equity allocated to La Crosse County was \$1,276,455.

The County's equity share is not recorded in these financial statements.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 14 – COMPONENT UNIT – MISSISSIPPI VALLEY HEALTH SERVICES COMMISSION

This report contains the Mississippi Valley Health Services Commission (MVHS), which is included as a component unit of the County of La Crosse, State of Wisconsin. Financial information is presented as a discrete column in the statement of net assets and statement of activities. MVHS is a legally separate governmental organization that was formed in 2009 for the purpose of organizing and establishing a multi-jurisdictional public entity which operates a nursing home facility for the developmentally disabled. MVHS is governed by thirteen counties, each who appoint one member by the respective participating counties. La Crosse County Board, exercises its will by appointing three members to MVHS of which two members must serve as the president and vice president, respectively. The County contracts with MVHS to provide personnel and human resources related to the administration and management of the nursing home, as well as provide financial resources for the operations, including any incidental costs or services.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Commission follows the governmental enterprise fund accounting and uses the accrual basis of accounting and the flow of economic resources measurement focus.

B. Receivables

Receivables are recorded at their gross value. Receivables include private pay balances, medical assistance, County assessments, and Title XIX intergovernmental transfer program payments. No amounts are considered uncollectible based on management's analysis of individual receivable balances.

Revenues

Daily patient service revenue includes amounts billed to Medicare, Medical Assistance, and the Veteran's Administration, in addition to private sources. Also, the participating Counties are charged an assessment rate per day for each patient day for residents placed in the facility.

Lease and Administrative Agreement

MVHS has entered into a lease and administrative agreement with the County of La Crosse to provide personnel and human resources related to the administration and operation of Lakeview Health Center, a nursing home and facility for the developmentally disabled. Under the term of the agreement, MVHS purchases personnel, accounting and cash management services. In addition, MVHS pays rent to the County to cover utilities, insurance, repairs to the building and an amount equal to depreciation expense on the equipment and facilities. The agreement commenced on July 1, 2009 and will continue until December 31, 2022 on a calendar fiscal year.

La Crosse County pays MVHS a member assessment based on patient days of care. In addition, the County pays the difference between the sum of the assessments of all members and the actual costs of MVHS's operations, as determined in the MVHS Medicaid cost reports filed with the State of Wisconsin. During the year, the County paid MVHS \$1,692,786 in member assessments and has an outstanding payable to MVHS of \$150,309.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 15 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

La Crosse County currently has four landfill sites: The “new” landfill site, the demolition landfill site, the ash monofill landfill and the “old” landfill site which is closed and is being monitored. These sites are being accounted for as follows:

NEW LANDFILL, ASH MONOFILL AND DEMOLITION - SOLID WASTE ENTERPRISE FUND

State and federal laws and regulations require that La Crosse County place a final cover on these landfills when closed and perform certain maintenance and monitoring functions at the new landfill sites only for forty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is based on the amount of the landfills used during the year. Presently it is estimated that the new landfill is 82% filled, the demolition landfill was closed in 2008, and the ash monofill landfill is 80% filled. The ash monofill landfill is expected to last until 2017 while the new landfill is currently expected to last until 2016. The estimated liability for landfill closure and postclosure care costs and total future estimated costs as of December 31 is as follows:

Total estimated costs for construction, closure, and postclosure care	\$ 11,983,604
Estimated costs expensed through December 31, 2011	<u>(9,830,397)</u>
Estimated costs of construction, closure, and postclosure care to be recognized in future years	<u>\$ 2,153,207</u>

The estimated total current cost of the landfill construction, closure and postclosure care of \$11,983,604 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31. However, the actual cost of closure and postclosure care may be different due to inflation, changes in technology, or changes in landfill laws and regulations.

With respect to these landfills, La Crosse County is required by state and federal laws and regulations to make annual contributions to finance closure and postclosure care. The County is in compliance with these requirements, and at December 31 investments of \$9,517,062 are held for these purposes. These investments are held and managed by the County and are presented on the County’s Statement of Net Assets as “Restricted Investments.” It is anticipated that future inflation costs will be financed in part from earnings on investments. The remaining portion of anticipated future inflation costs (including inadequate earnings on investments, if any) and additional costs that might arise from changes in postclosure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, tax levy, or both.

OLD LANDFILL – SPECIAL REVENUE FUND

La Crosse County also has an old landfill that is currently no longer accepting waste and is being monitored. The estimated liability for postclosure care costs has a balance of \$613,919 as of December 31. The estimated total current cost of the landfill postclosure care is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31. However, the actual cost of postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

La Crosse County was required by state and federal laws and regulations to make contributions to finance closure and postclosure care. The County is in compliance with these requirements, and at December 31 investments of \$653,028 are held for these purposes. These investments are held and managed by the County and are presented on the County’s balance sheet as “Restricted Investments.” It is anticipated that future inflation costs will be financed in part from earnings on investments held by the trustee. The remaining portion of anticipated future inflation costs (including inadequate earnings on investment, if any) and additional costs that might arise from changes in post closure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by tax levy.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 16 – DEFERRED COMPENSATION PLAN

La Crosse County, Wisconsin offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held solely for the benefit of the employees or their beneficiaries. These funds are held, invested and disbursed in accordance with the plan document by a third party administrator and accordingly, are not recorded in these financial statements.

NOTE 17 – COMMITMENTS, CONTINGENCIES AND SUBSEQUENT EVENTS

Numerous personal injury lawsuits are pending against the County. The outcome and eventual liability to the County, if any, in these cases is not known at this time. The Corporation Counsel and other County officials estimate that the potential claims against the County, not covered by insurance, resulting from such litigation are covered by existing liability reserves.

The County has received federal and state grants for specific purposes that are subject to various audit requirements. As a result of these audit requirements, various costs may be disallowed under terms of the grant. County management believes such disallowances, if any, to be immaterial.

In November of 2011, the County Board of Supervisors approved, as part of the budget, to call the 2001A General Obligation Refunding Bonds. The principal balance of \$3,580,000 was paid off in January 2012 using funds from tax levy, debt service and special jail assessment funds.

During 2010, the Board of Supervisors approved a public-private partnership gas-to-energy project with a nearby medical clinic. In March of 2012, the project was put into service and the system started producing methane gas which will help power clean electricity for the clinic and nearby households and businesses.

NOTE 18 – RELATED PARTY TRANSACTIONS

La Crosse County has entered into a lease and administrative agreement with Mississippi Valley Health Services Commission (MVHS). Pursuant to this agreement La Crosse County provides to MVHS all management, administrative and personnel resources associated with the operation of a nursing home and facility for the developmentally disabled known as Lakeview Health Center. MVHS pays rent to La Crosse County for the facility in an amount equal to the depreciation expense related to the capital assets of the facility owned by the County. This payment is accounted for in the Lakeview Nursing Home Facility Fund, a nonmajor enterprise fund. In addition MVHS has agreed to pay additional amounts to cover costs related to utilities, insurance, repairs and, if applicable, taxes associated with the building and the property.

During the current year, rents and other consideration received by La Crosse County under this agreement from MVHS were as follows:

Rent of the facility and capital assets	\$ 291,228
Additional rent for utilities, insurance, repairs and other facility related items	467,512
Personnel and related benefits	10,413,638

La Crosse County pays MVHS a member assessment based on patient days of care. In addition, the County pays the difference between the sum of the assessments of all members and the actual costs of MVHS's operations, as determined in the MVHS Medicaid cost reports filed with the State of Wisconsin. During the year, the County paid MVHS \$1,692,786 in member assessments and has an outstanding payable to MVHS of \$150,309.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2011

NOTE 19 – CHANGES IN ACCOUNTING PRINCIPLES

During the past several years, the Governmental Accounting Standards Board has issued several statements that will affect governmental reporting.

In March 2009, the Governmental Accounting Standards Board issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The requirements in this Statement will improve financial reporting by providing fund balance categories and classifications that will be more easily understood. Elimination of the *reserved* component of fund balance, as currently reported in the balance sheet, in favor of a *restricted* classification will provide consistency between information reported in the government-wide statements and information in the governmental fund financial statements. The County adopted this new standard beginning in 2011, the year in which adoption is first required for the County.

In 2009, the Governmental Accounting Standards Board issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple Employer Plans*. The objective of this Statement is to address issues related to the use of the alternative measurement method and the frequency and timing of measurement by employers that participate in agent multiple-employer other postemployment benefit plans. The County will implement the requirements of this standard beginning with the year ending December 31, 2012.

In 2010, the Governmental Accounting Standards Board issued Statement No. 59, *Financial Instruments Omnibus*. The objective of this Statement is to provide financial reporting guidance of certain financial instruments and external investment pools for which significant issues have been identified in practice. The County implemented the requirements of this standard beginning with the year ending December 31, 2011. This implementation had no significant effect.

In 2010, the Governmental Accounting Standards Board issued Statement No. 60, *Accounting and Financial Reporting for Service Concession Arrangements*. The objective of this Statement is to provide accounting and financial reporting guidance by establishing recognition, measurement, and disclosure requirements for service concession arrangements for both transferors and governmental operators, requiring governments to account for and report service concession arrangements in the same manner. The County will implement the requirements of this standard beginning with the year ending December 31, 2012.

In 2010, the Governmental Accounting Standards Board issued Statement No. 61, *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34*. The objective of this Statement is to improve guidance for including, presenting, and disclosing information about component units and equity interest transactions of a financial reporting entity. The County will implement the requirements of this standard beginning with the year ending December 31, 2012.

In 2010, the Governmental Accounting Standards Board issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. The objective of this Statement is to improve financial reporting by contributing to efforts to codify all sources of generally accepted accounting principles for state and local governments so that they derive from a single source. It will result in a more consistent application of applicable guidance in financial statements of state and local governments. The County will implement the requirements of this standard beginning with the year ending December 31, 2012.

In 2011, the Governmental Accounting Standards Board issued Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. The objective of this Statement is to improve the financial reporting by standardizing the presentation of deferred outflows of resources and deferred inflows of resources and their effects on a government's net position. It alleviates uncertainty about reporting those financial statement elements by providing guidance where none previously existed. The County will implement the requirements of this standard beginning with the year ending December 31, 2012.

In 2011, the Governmental Accounting Standards Board issued Statement No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions—an amendment of GASB No 53*. The objective of this Standard is to enhance comparability and improve financial reporting by clarifying the circumstances in which hedge accounting should continue when a swap counterparty, or a swap counterparty's credit support provider is replaced. The County will implement the requirements of this standard beginning with the year ending December 31, 2012.

This information is an integral part of the accompanying financial statements.

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REQUIRED SUPPLEMENTARY INFORMATION



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**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 17,250,194	\$ 17,250,194	\$ 18,126,915	\$ 876,721
Intergovernmental revenues	7,454,339	7,853,066	7,488,408	(364,658)
Licenses and permits	487,850	487,850	507,286	19,436
Fines, forfeits and penalties	282,000	282,000	286,703	4,703
Public charges for services	2,407,802	2,423,932	2,542,120	118,188
Intergovernmental charges for services	1,216,393	1,217,683	1,210,939	(6,744)
Miscellaneous revenues	1,401,059	1,401,059	865,555	(535,504)
Total revenues	<u>30,499,637</u>	<u>30,915,784</u>	<u>31,027,926</u>	<u>112,142</u>
EXPENDITURES				
General government	11,565,426	11,961,774	10,909,942	1,051,832
Public safety	14,568,977	14,823,681	14,532,449	291,232
Health and human services	1,813,956	1,819,311	1,680,075	139,236
Culture, recreation and education	1,250,472	1,299,384	1,191,986	107,398
Conservation and development	2,134,987	2,466,522	1,988,956	477,566
Miscellaneous	220,617	1,044,328	86,465	957,863
Debt service	29,493	29,493	29,737	(244)
Capital outlay	715,981	1,507,945	665,485	842,460
Total expenditures	<u>32,299,909</u>	<u>34,952,438</u>	<u>31,085,095</u>	<u>3,867,343</u>
Excess (deficiency) of revenues over expenditures	<u>(1,800,272)</u>	<u>(4,036,654)</u>	<u>(57,169)</u>	<u>3,979,485</u>
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	1,640,000	1,640,000	1,640,000	-
Sale of capital assets	22,950	41,293	58,824	17,531
Transfers in	-	540,891	540,891	-
Transfers out	(1,630,051)	(1,632,190)	(1,632,190)	-
Total other financing sources (uses)	<u>32,899</u>	<u>589,994</u>	<u>607,525</u>	<u>17,531</u>
Net change in fund balance	<u>\$ (1,767,373)</u>	<u>\$ (3,446,660)</u>	550,356	<u>\$ 3,997,016</u>
FUND BALANCE, JANUARY 1			<u>25,802,786</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 26,353,142</u>	

See the notes to the required supplementary information.

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
HUMAN SERVICES FUND**

Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 11,673,624	\$ 11,673,624	\$ 11,673,624	\$ -
Intergovernmental revenues	18,674,954	18,528,561	18,708,483	179,922
Public charges for services	2,086,079	2,731,079	2,023,556	(707,523)
Miscellaneous revenues	16,350	50,090	70,966	20,876
	<u>32,451,007</u>	<u>32,983,354</u>	<u>32,476,629</u>	<u>(506,725)</u>
EXPENDITURES				
Public safety	1,131,760	1,081,760	1,138,982	(57,222)
Health and human services	32,039,348	32,571,695	29,820,689	2,751,006
Capital outlay	62,441	62,441	7,758	54,683
	<u>33,233,549</u>	<u>33,715,896</u>	<u>30,967,429</u>	<u>2,748,467</u>
Excess (deficiency) of revenues over expenditures	<u>(782,542)</u>	<u>(732,542)</u>	<u>1,509,200</u>	<u>2,241,742</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ (782,542)</u>	<u>\$ (782,542)</u>	<u>1,459,200</u>	<u>\$ 2,241,742</u>
FUND BALANCE, JANUARY 1			<u>5,989,282</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 7,448,482</u>	

See the notes to the required supplementary information.

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
BUSINESS FUND**

Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 780,000	\$ 780,000	\$ 4,840,013	\$ 4,060,013
Miscellaneous revenues	111,068	111,068	296,832	185,764
Total revenues	<u>891,068</u>	<u>891,068</u>	<u>5,136,845</u>	<u>4,245,777</u>
EXPENDITURES				
Conservation and development	934,896	934,896	4,741,163	(3,806,267)
Debt service	191,758	191,758	1,218,696	(1,026,938)
Total expenditures	<u>1,126,654</u>	<u>1,126,654</u>	<u>5,959,859</u>	<u>(4,833,205)</u>
Deficiency of revenues over expenditures	<u>(235,586)</u>	<u>(235,586)</u>	<u>(823,014)</u>	<u>(587,428)</u>
OTHER FINANCING SOURCES				
Sale of capital assets	35,000	35,000	-	(35,000)
Transfers in	16,415	16,415	16,415	-
Total other financing sources	<u>51,415</u>	<u>51,415</u>	<u>16,415</u>	<u>(35,000)</u>
Net change in fund balance	<u>\$ (184,171)</u>	<u>\$ (184,171)</u>	<u>(806,599)</u>	<u>\$ (622,428)</u>
FUND BALANCE, JANUARY 1			<u>1,105,972</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 299,373</u>	

See the notes to the required supplementary information.

**LA CROSSE COUNTY, WISCONSIN
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION**

December 31, 2011

NOTE 1 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In July, the department heads submit budget requests to the Finance Department. The Finance Department totals these requests and compiles a County wide budget.
2. From August through November, various budget meetings take place to review the departmental and County budget.
3. A public hearing is then conducted to obtain taxpayer comments.
4. In November, the budget is legally enacted through passage of a resolution by the County Board of Supervisors.
5. Department heads are responsible for monitoring their budgets. In the event of a projected overage, the department head jointly with the County Administrator and Finance Director develop a funding strategy.
6. The Executive Committee is authorized to transfer budgeted amounts between and within departments; however, any transfers between funds or amounts that will be spent out of undesignated fund balances must be approved by the County Board of Supervisors.
7. The budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles.
8. In instances where budget appropriations and estimated revenues have been revised during the year, budget data presented in the financial statements and schedules represent the final authorized amounts.

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF FUNDING PROGRESS - OPEB**

December 31, 2011

Year End	Actuarial Valuation Date	Actuarial Value of Assets (a)	Liability (AAL) – Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funding Ratio (a) / (b)	Covered Payroll (c)	Percentage of Covered Payroll ((b-a)/c)
12/31/2008	1/1/2008	\$ -	\$3,557,348	\$3,557,348	0%	\$47,863,687	7.43%
12/31/2010	1/1/2010	-	2,269,994	2,269,994	0%	49,016,718	4.63%

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SUPPLEMENTARY INFORMATION



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MAJOR GOVERNMENTAL FUNDS

General Fund – to account for the primary operating fund of the County. It is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. Funding is provided through property taxes, state and federal grants, licenses and permits, fines and penalties, and public charges for services.

Human Services Fund – to account for the services provided in the areas of mental health, developmental disabilities, alcohol and drug abuse, and economic support for family and children. Funding is provided through state and federal grants, patient fees, property taxes and donations.

Debt Service Fund – to account for the accumulation of resources for, and the payment of, general obligation debt principal, interest, and related costs. The source of revenue is property taxes.

Business Fund- to account for loans provided to businesses within the County to promote economic development and the development of the Lakeview Industrial Park. Funding provided by economic grants and sale of capital assets.

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
TAXES				
General property taxes	\$ 7,109,394	\$ 7,109,394	\$ 7,109,394	\$ -
Forest crop taxes	5,800	5,800	6,522	722
Interest on taxes	635,000	635,000	809,087	174,087
County sales tax	9,500,000	9,500,000	10,201,912	701,912
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Total taxes	17,250,194	17,250,194	18,126,915	876,721
INTERGOVERNMENTAL REVENUES				
State shared taxes	4,525,614	4,525,614	4,525,614	-
Utility tax from state	486,712	486,712	480,511	(6,201)
State aid - exempt computer	248,269	248,269	184,643	(63,626)
DNR aid in lieu of tax	13,500	13,500	28,056	14,556
DNR wildlife damage/claims program	17,000	17,000	7,752	(9,248)
Federal aid - law enforcement	17,830	17,830	15,449	(2,381)
State aid - emergency government	95,364	134,792	159,341	24,549
State aid - natural resources	42,515	123,667	3,421	(120,246)
State aid - snowmobile	34,225	67,601	67,601	-
State aid - land conservation	209,983	235,183	184,706	(50,477)
State aid - police training	28,400	66,938	31,623	(35,315)
State aid - law enforcement	55,000	110,193	110,241	48
State aid - farm preservation	27,000	27,000	20,698	(6,302)
State aid - victim witness	111,800	111,800	101,016	(10,784)
State aid - historical sites	-	-	4,000	4,000
State aid - UW Extension	-	-	500	500
State aid - courts	470,000	470,000	417,305	(52,695)
State aid - child support	902,738	902,738	919,015	16,277
State and federal aid - veterans	13,500	13,500	13,000	(500)
State and federal aid - MPO	154,889	280,729	213,916	(66,813)
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Total intergovernmental revenues	7,454,339	7,853,066	7,488,408	(364,658)

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
LICENSES AND PERMITS				
Conservation license fees	\$ 650	\$ 650	\$ 1,116	\$ 466
Permit revenue	297,250	297,250	282,780	(14,470)
Construction fees	33,150	33,150	41,160	8,010
Stormwater fees	3,500	3,500	5,280	1,780
Zoning fees	101,500	101,500	97,135	(4,365)
Other licenses and permits	51,800	51,800	79,815	28,015
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Total licenses and permits	487,850	487,850	507,286	19,436
FINES, FORFEITS AND PENALTIES				
County ordinance fines	120,000	120,000	115,938	(4,062)
Penal fines for County	151,000	151,000	155,518	4,518
Section 125 cash forfeiture	-	-	4,281	4,281
Dog license penalty	11,000	11,000	10,966	(34)
	<hr/>	<hr/>	<hr/>	<hr/>
Total fines, forfeits and penalties	282,000	282,000	286,703	4,703
PUBLIC CHARGES FOR SERVICES				
General County fees	112,550	112,550	92,938	(19,612)
Consolidated court cost, fees and charges	431,000	431,000	414,801	(16,199)
Family court counsel mediation	48,150	48,150	43,279	(4,871)
Register of deeds fees	750,000	750,000	747,081	(2,919)
Prisoners board revenue	190,500	190,500	295,452	104,952
Law enforcement fees	266,800	266,800	261,211	(5,589)
Public health revenue	37,900	37,900	27,325	(10,575)
Park revenue	113,000	129,130	130,962	1,832
Parking lot revenue	95,000	95,000	105,411	10,411
UW Extension fees	3,000	3,000	1,679	(1,321)
County forest revenue	19,776	19,776	21,226	1,450
Non-metallic mining fees	33,236	33,236	32,316	(920)
Printing and duplicating revenue	39,128	39,128	57,239	18,111
La Crosse Area Planning Commission	60,842	60,842	71,767	10,925
Other public charges for services	206,920	206,920	239,433	32,513
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Total public charges for services	2,407,802	2,423,932	2,542,120	118,188

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
INTERGOVERNMENTAL CHARGES FOR SERVICES				
Data processing revenue	\$ 11,686	\$ 12,976	\$ 14,841	\$ 1,865
Economic development revenue	-	-	677	677
Indirect cost revenue	1,191,707	1,191,707	1,176,741	(14,966)
Elections revenue	13,000	13,000	18,680	5,680
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Total intergovernmental charges for services	1,216,393	1,217,683	1,210,939	(6,744)
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MISCELLANEOUS REVENUES				
Rental income	215,505	215,505	234,711	19,206
Interest income	1,136,114	1,136,114	548,972	(587,142)
Miscellaneous revenue	40,809	40,809	64,105	23,296
Donations	8,631	8,631	17,767	9,136
	<hr/>		<hr/>	
Total miscellaneous revenues	1,401,059	1,401,059	865,555	(535,504)
	<hr/>		<hr/>	
OTHER FINANCING SOURCES				
Proceeds of long-term debt	1,640,000	1,640,000	1,640,000	-
Sale of capital assets	22,950	41,293	58,824	17,531
Transfer in	-	540,891	540,891	-
	<hr/>		<hr/>	
Total other financing sources	1,662,950	2,222,184	2,239,715	17,531
	<hr/>		<hr/>	
TOTAL REVENUES AND OTHER FINANCING SOURCES				
	<u>\$ 32,162,587</u>	<u>\$ 33,137,968</u>	<u>\$ 33,267,641</u>	<u>\$ 129,673</u>

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
GENERAL GOVERNMENT				
Consolidated courts	\$ 2,543,449	\$ 2,543,449	\$ 2,325,234	\$ 218,215
Corporation counsel	480,735	495,735	497,420	(1,685)
County board	326,116	334,552	326,831	7,721
County clerk	209,638	209,638	205,059	4,579
Elections	85,937	114,587	112,823	1,764
Family court commissioner	375,003	378,790	356,064	22,726
Document and graphic services	63,724	100,840	117,852	(17,012)
Register of deeds	461,124	461,124	315,372	145,752
County administrator	294,831	295,817	281,643	14,174
Insurance	319,250	319,250	212,646	106,604
Information technology	2,141,120	2,194,015	1,951,514	242,501
Finance	1,029,382	1,031,527	1,004,131	27,396
Personnel	641,728	643,552	634,850	8,702
Retirees insurance	351,000	351,000	354,053	(3,053)
Unemployment compensation	33,100	60,340	60,690	(350)
External accounting and auditing	36,640	36,640	28,975	7,665
Historical sites	9,860	9,860	5,335	4,525
Treasurer	233,080	233,080	222,198	10,882
Victim-witness service	215,090	224,379	221,041	3,338
Section 125 administrative costs	12,000	12,000	11,232	768
District attorney	677,315	689,659	671,158	18,501
Medical examiner	139,958	143,365	151,471	(8,106)
County wellness programs	234,641	266,120	151,383	114,737
Administrative center	443,335	448,181	411,644	36,537
Property management	207,370	364,274	279,323	84,951
	<u>11,565,426</u>	<u>11,961,774</u>	<u>10,909,942</u>	<u>1,051,832</u>
PUBLIC SAFETY				
Emergency government	105,459	144,887	163,257	(18,370)
Central dispatch	2,343,354	2,347,454	2,298,718	48,736
Jail and court services	6,390,781	6,482,787	6,311,796	170,991
Law enforcement	4,526,776	4,645,946	4,655,927	(9,981)
Courthouse and law enforcement center	1,202,607	1,202,607	1,102,751	99,856
	<u>14,568,977</u>	<u>14,823,681</u>	<u>14,532,449</u>	<u>291,232</u>

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
HEALTH AND HUMAN SERVICES				
SARA hazardous materials	\$ 96,896	\$ 96,896	\$ 86,973	\$ 9,923
Office building and detention center	511,676	508,526	438,922	69,604
Residential house	2,000	3,368	887	2,481
Veterans service officer	245,895	250,852	218,580	32,272
Veterans relief	20,020	20,020	17,869	2,151
Child support	937,469	939,649	916,844	22,805
Total health and human services	1,813,956	1,819,311	1,680,075	139,236
CULTURE, RECREATION AND EDUCATION				
University extension	496,277	511,813	438,216	73,597
Historical society	25,000	25,000	24,995	5
Winding rivers library system	15,921	15,921	15,921	-
Parks	713,274	746,650	712,854	33,796
Total culture, recreation, and education	1,250,472	1,299,384	1,191,986	107,398
CONSERVATION AND DEVELOPMENT				
Land conservation	774,224	938,634	683,999	254,635
Economic development	308,211	331,011	247,671	83,340
Metropolitan Planning Organization	215,731	341,571	267,018	74,553
Park Plaza property	10,000	28,485	3,250	25,235
Harbor Commission Project	15,800	15,800	45,546	(29,746)
Zoning	811,021	811,021	741,472	69,549
Total conservation and development	2,134,987	2,466,522	1,988,956	477,566
MISCELLANEOUS				
Nondepartmental	70,617	87,423	86,465	958
Contingency	150,000	956,905	-	956,905
Total miscellaneous	220,617	1,044,328	86,465	957,863

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
DEBT SERVICE				
Debt service principal	\$ 3,001	\$ 3,001	\$ 2,849	\$ 152
Debt service interest	128	128	128	-
Bond issue costs	26,364	26,364	26,760	(396)
Total debt service	<u>29,493</u>	<u>29,493</u>	<u>29,737</u>	<u>(244)</u>
CAPITAL OUTLAY				
General government	77,407	442,175	143,467	298,708
Law Enforcement	248,574	353,472	202,782	150,690
Public safety	166,000	193,826	146,565	47,261
Health and human services	34,000	104,500	85,656	18,844
Culture, recreation, and education	190,000	413,972	87,015	326,957
Total capital outlay	<u>715,981</u>	<u>1,507,945</u>	<u>665,485</u>	<u>842,460</u>
OTHER FINANCING USES				
Transfers out:				
Business Fund	16,415	16,415	16,415	-
Aging	-	2,139	2,139	-
Highway	1,613,636	1,613,636	1,613,636	-
Total other financing uses	<u>1,630,051</u>	<u>1,632,190</u>	<u>1,632,190</u>	<u>-</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>\$ 33,929,960</u>	<u>\$ 36,584,628</u>	<u>\$ 32,717,285</u>	<u>\$ 3,867,343</u>

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
HUMAN SERVICES FUND**

Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Property taxes	\$ 11,673,624	\$ 11,673,624	\$ 11,673,624	\$ -
Intergovernmental revenues:				
Human services	18,674,954	18,528,561	18,708,483	179,922
Public charges for services:				
Human services	2,086,079	2,731,079	2,023,556	(707,523)
Miscellaneous revenues	16,350	50,090	70,966	20,876
	<u>32,451,007</u>	<u>32,983,354</u>	<u>32,476,629</u>	<u>(506,725)</u>
EXPENDITURES				
Public safety:				
Juvenile detention facilities	1,131,760	1,081,760	1,138,982	(57,222)
Health and human services:				
Human services management	170,969	170,969	13,759	157,210
Family and children services	9,759,144	9,720,879	9,428,935	291,944
Disability services	5,015,366	5,166,431	4,500,866	665,565
Clinical services contract	7,757,584	7,885,244	7,007,230	878,014
Income maintenance administration	1,724,388	1,724,388	1,595,805	128,583
Income maintenance services	2,039,422	2,215,089	1,880,446	334,643
Resource center	2,397,023	2,500,908	2,622,555	(121,647)
Justice sanctions	3,175,452	3,187,787	2,771,093	416,694
Capital outlay	62,441	62,441	7,758	54,683
	<u>33,233,549</u>	<u>33,715,896</u>	<u>30,967,429</u>	<u>2,748,467</u>
Excess (deficiency) of revenues over expenditures	<u>(782,542)</u>	<u>(732,542)</u>	<u>1,509,200</u>	<u>2,241,742</u>
OTHER FINANCING SOURCES (USES)				
Transfer out	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ (782,542)</u>	<u>\$ (782,542)</u>	<u>1,459,200</u>	<u>\$ 2,241,742</u>
FUND BALANCE, JANUARY 1			<u>5,989,282</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 7,448,482</u>	

**LA CROSSE COUNTY, WISCONSIN
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Property taxes	\$ 3,977,484	\$ 3,977,484	\$ 3,977,484	\$ -
Interdepartmental revenues:				
Charges for pension liability	475,495	475,495	527,601	52,106
Miscellaneous revenues:				
Rebate	113,033	120,599	120,599	-
Total revenues	<u>4,566,012</u>	<u>4,573,578</u>	<u>4,625,684</u>	<u>52,106</u>
EXPENDITURES				
Debt service:				
Principal	2,955,875	3,050,875	9,744,877	(6,694,002)
Interest and other	1,610,137	1,631,755	1,841,996	(210,241)
Total expenditures	<u>4,566,012</u>	<u>4,682,630</u>	<u>11,586,873</u>	<u>(6,904,243)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(109,052)</u>	<u>(6,961,189)</u>	<u>(6,852,137)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>-</u>	<u>109,052</u>	<u>525,918</u>	<u>416,866</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(6,435,271)</u>	<u>\$ (6,435,271)</u>
FUND BALANCE, JANUARY 1			<u>9,173,950</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 2,738,679</u>	

See the notes to the required supplementary information.

**LA CROSSE COUNTY, WISCONSIN
BUSINESS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental revenues:				
CDBG Grant	\$ 780,000	\$ 780,000	\$ 4,747,231	\$ 3,967,231
EDA Grant	-	-	92,782	92,782
Miscellaneous revenues:				
Loan repayments	76,247	76,247	267,144	190,897
Interest income	32,321	32,321	29,688	(2,633)
Donations	2,500	2,500	-	(2,500)
Total revenues	891,068	891,068	5,136,845	4,245,777
EXPENDITURES				
Conservation and development:				
Economic development	926,458	926,458	4,732,156	(3,805,698)
Miscellaneous	8,438	8,438	9,007	(569)
Debt service:				
Principal	127,479	127,479	1,142,191	(1,014,712)
Interest and other charges	63,879	63,879	76,505	(12,626)
Debt issue costs	400	400	-	400
Total expenditures	1,126,654	1,126,654	5,959,859	(4,833,205)
Deficiency of revenues over expenditures	(235,586)	(235,586)	(823,014)	(587,428)
OTHER FINANCING SOURCES				
Sale of capital assets	35,000	35,000	-	(35,000)
Transfer in	16,415	16,415	16,415	-
Total other financing sources	51,415	51,415	16,415	(35,000)
Net change in fund balance	\$ (184,171)	\$ (184,171)	(806,599)	\$ (622,428)
FUND BALANCE , JANUARY 1			1,105,972	
FUND BALANCE, DECEMBER 31			\$ 299,373	

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds:

Computer Revolving Loan Fund – to account for loans provided to County employees for purchases of computers.

Land Records Assessment Fund- to account for the computerized land information system created by the County.

Special Jail Assessment Fund- to account for the portion of the traffic violations collected by the Clerk of Courts which are designated for law enforcement use.

Library Fund- to account for the costs related to providing library services to residents of the County. Funding is provided through dedicated property taxes, grants and user charges.

Old Landfill Fund- to account for the current costs associated with postclosure care of the old landfill. Funding was provided in prior years by dedicated property tax levy.

Aging Fund- to account for the services provided to elderly residents of the County.

Estate Donation Fund- to account for monies bequeath to the County Aging Department designated to be used for services provided to elderly residents of the County.

Health Fund- to account for costs of health services provided to residents of the County. Funding is provided through state and federal grants, patient fees, and property taxes.

Capital Project Fund:

Law Enforcement Center Addition Fund – to account for the construction costs of the addition to the law enforcement center.

LA CROSSE COUNTY, WISCONSIN
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS

December 31, 2011

	Special Revenue										Capital Projects		Total Nonmajor Governmental Funds	
	Computer Revolving Loan	Land Record Assessment	Special Jail Assessment	Library	Old Landfill	Aging	Estate Donation Fund	Health	Total Special Revenue	Law Enforcement Center Addition				
ASSETS														
Cash and investments	\$ 70,643	\$ 437,624	\$ 1,094,363	\$ 302,582	\$ 589,615	\$ 483,463	\$ 273,880	\$ 1,024,341	\$ 4,276,511	\$ 203,070	\$	\$	\$ 4,479,581	
Restricted cash and investments for uncollectibles	-	-	-	-	653,028	-	-	-	653,028	-	-	-	653,028	
Receivables (net of allowance for uncollectibles)	44,142	881	15,636	1,657,068	-	477,243	-	2,462,206	4,657,176	1,355	-	-	4,658,531	
Inventories and prepayments	-	-	-	1,000	-	1,206	-	2,918	5,124	-	-	-	5,124	
TOTAL ASSETS	\$ 114,785	\$ 438,505	\$ 1,109,999	\$ 1,960,650	\$ 1,242,643	\$ 961,912	\$ 273,880	\$ 3,489,465	\$ 9,591,839	\$ 204,425	\$	\$	\$ 9,796,264	
LIABILITIES														
Accounts payable and other current liabilities	\$ -	\$ -	\$ 2,276	\$ 72,213	\$ 1,032	\$ 126,699	\$ -	\$ 359,308	\$ 561,528	\$ 204,425	\$	\$	\$ 765,953	
Due to other funds	-	-	-	-	-	-	-	53	53	-	-	-	53	
Deferred revenues	44,142	-	-	1,657,068	-	296,188	-	2,085,157	4,082,555	-	-	-	4,082,555	
Total liabilities	44,142	-	2,276	1,729,281	1,032	422,887	-	2,444,518	4,644,136	204,425	-	-	4,848,561	
FUND BALANCE														
Nonspendable	-	-	-	1,000	-	1,206	-	2,918	5,124	-	-	-	5,124	
Restricted	-	438,505	1,107,723	230,369	613,919	112,584	273,880	59,288	2,836,268	-	-	-	2,836,268	
Assigned	70,643	-	-	-	627,692	425,235	-	982,741	2,106,311	-	-	-	2,106,311	
Total fund balance	70,643	438,505	1,107,723	231,369	1,241,611	539,025	273,880	1,044,947	4,947,703	-	-	-	4,947,703	
TOTAL LIABILITIES AND FUND EQUITY	\$ 114,785	\$ 438,505	\$ 1,109,999	\$ 1,960,650	\$ 1,242,643	\$ 961,912	\$ 273,880	\$ 3,489,465	\$ 9,591,839	\$ 204,425	\$	\$	\$ 9,796,264	

LA CROSSE COUNTY, WISCONSIN
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS

Year Ended December 31, 2011

	Special Revenue										Capital Projects		Total Nonmajor Governmental Funds
	Computer Revolving Loan	Land Record Assessment	Special Jail Assessment	Library	Old Landfill	Aging	Estate Donation Fund	Health	Total Special Revenue	Law Enforcement Center Addition	Total		
REVENUES													
Taxes	\$ -	\$ -	\$ -	\$ 1,641,147	\$ -	\$ 280,237	\$ -	\$ 2,158,928	\$ 4,080,312	\$ -	\$ -	\$ 4,080,312	
Intergovernmental revenues	-	300	-	40,585	-	988,996	-	2,507,455	3,537,336	2,410	-	3,539,746	
Interdepartmental revenues	-	-	-	-	-	-	-	15,017	15,017	-	-	15,017	
Licenses and permits	-	-	-	-	-	-	-	544,553	544,553	-	-	544,553	
Fines, forfeits and penalties	-	-	131,762	-	-	-	-	131,762	131,762	-	-	131,762	
Public charges for services	-	174,896	-	29,907	-	524,901	-	848,535	1,578,239	-	-	1,578,239	
Miscellaneous revenues	56,741	-	567	21,905	18,533	2,015	-	50,096	149,857	270	-	150,127	
Total revenues	56,741	175,196	132,329	1,733,544	18,533	1,796,149	-	6,124,584	10,037,076	2,680	-	10,039,756	
EXPENDITURES													
Current:													
Public safety	-	-	110,382	-	-	-	-	-	110,382	-	-	110,382	
Public works	-	-	-	35,928	-	-	-	-	35,928	-	-	35,928	
Health and human services	-	-	-	-	1,792,331	-	5,941,727	-	7,734,058	-	-	7,734,058	
Conservation and development	-	201,668	-	-	-	-	-	-	201,668	-	-	201,668	
Culture, recreation and education	58,068	-	-	1,719,550	-	-	-	-	1,777,618	-	-	1,777,618	
Debt service:	-	-	-	-	119,578	-	-	-	119,578	-	-	119,578	
Interest and other charges	-	-	-	-	18,423	-	-	-	18,423	-	-	18,423	
Capital outlay	-	8,672	65,603	-	-	-	-	10,798	85,073	477,950	-	563,023	
Total expenditures	58,068	210,340	175,985	1,719,550	173,929	1,792,331	-	5,952,525	10,082,728	477,950	-	10,560,678	
Excess (deficiency) of revenues over expenditures	(1,327)	(35,144)	(43,656)	13,994	(155,396)	3,818	-	172,059	(45,652)	(475,270)	-	(520,922)	
OTHER FINANCING SOURCES (USES)													
Transfers in	-	-	-	-	-	2,139	-	15,000	17,139	-	-	17,139	
Transfers out	-	(20,000)	-	-	(500,000)	-	-	-	(520,000)	(416,011)	-	(936,011)	
Total other financing sources (uses)	-	(20,000)	-	-	(500,000)	2,139	-	15,000	(502,861)	(416,011)	-	(918,872)	
Net change in fund balances	(1,327)	(55,144)	(43,656)	13,994	(655,396)	5,957	-	187,059	(548,513)	(891,281)	-	(1,439,794)	
FUND BALANCE, JANUARY 1	71,970	493,649	1,151,379	217,375	1,897,007	533,068	273,880	857,888	5,496,216	891,281	-	6,387,497	
FUND BALANCE, DECEMBER 31	\$ 70,643	\$ 438,505	\$ 1,107,723	\$ 231,369	\$ 1,241,611	\$ 539,025	\$ 273,880	\$ 1,044,947	\$ 4,947,703	\$ -	\$ -	\$ 4,947,703	

**LA CROSSE COUNTY, WISCONSIN
COMPUTER REVOLVING LOAN FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Miscellaneous revenues:				
Computer loan repayments	\$ 75,000	\$ 75,000	\$ 56,741	\$ (18,259)
Total revenues	75,000	75,000	56,741	(18,259)
EXPENDITURES				
Cultural, recreation and education:				
Employee computer loans	75,000	75,000	58,068	16,932
Total expenditures	75,000	75,000	58,068	16,932
Net change in fund balance	\$ -	\$ -	(1,327)	\$ (1,327)
FUND BALANCE, JANUARY 1			71,970	
FUND BALANCE, DECEMBER 31			\$ 70,643	

**LA CROSSE COUNTY, WISCONSIN
 LAND RECORD ASSESSMENT FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues:				
Grants and aids	\$ -	\$ -	\$ 300	\$ 300
Public charges for services:				
Land recording assessment	200,000	200,000	174,896	(25,104)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>175,196</u>	<u>(24,804)</u>
EXPENDITURES				
Conservation and development:				
Land record costs	204,939	204,939	201,668	3,271
Capital outlay	60,000	60,000	8,672	51,328
Total expenditures	<u>264,939</u>	<u>264,939</u>	<u>210,340</u>	<u>54,599</u>
Excess (deficiency) of revenues over expenditures	(64,939)	(64,939)	(35,144)	29,795
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>-</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ (64,939)</u>	<u>\$ (84,939)</u>	<u>(55,144)</u>	<u>\$ 29,795</u>
FUND BALANCE, JANUARY 1			<u>493,649</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 438,505</u>	

**LA CROSSE COUNTY, WISCONSIN
SPECIAL JAIL ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines, forfeits and penalties:				
Jail assessment surcharge	\$ 160,000	\$ 160,000	\$ 131,762	\$ (28,238)
Miscellaneous revenues:				
Donations	\$ -	\$ -	\$ 567	\$ 567
Total revenues	<u>160,000</u>	<u>160,000</u>	<u>132,329</u>	<u>(27,671)</u>
EXPENDITURES				
Public safety:				
Jail maintenance	142,500	142,500	110,382	32,118
Capital outlay	17,500	77,409	65,603	11,806
Total expenditures	<u>160,000</u>	<u>219,909</u>	<u>175,985</u>	<u>43,924</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (59,909)</u>	(43,656)	<u>\$ 16,253</u>
FUND BALANCE, JANUARY 1			<u>1,151,379</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 1,107,723</u>	

**LA CROSSE COUNTY, WISCONSIN
LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Property taxes	\$ 1,641,147	\$ 1,641,147	\$ 1,641,147	\$ -
Intergovernmental revenues:				
Grants and aids	40,522	40,522	40,585	63
Public charges for services:				
Library fees	31,350	31,350	29,907	(1,443)
Miscellaneous revenues:				
Donations and contributions	7,900	20,371	21,905	1,534
Total revenues	<u>1,720,919</u>	<u>1,733,390</u>	<u>1,733,544</u>	<u>154</u>
EXPENDITURES				
Cultural, recreation and education:				
Library	1,720,919	1,735,185	1,719,550	15,635
Total expenditures	<u>1,720,919</u>	<u>1,735,185</u>	<u>1,719,550</u>	<u>15,635</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (1,795)</u>	13,994	<u>\$ 15,789</u>
FUND BALANCE, JANUARY 1			<u>217,375</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 231,369</u>	

**LA CROSSE COUNTY, WISCONSIN
 OLD LANDFILL FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Miscellaneous revenues:				
Interest income	\$ 15,000	\$ 15,000	\$ 18,533	\$ 3,533
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>18,533</u>	<u>3,533</u>
EXPENDITURES				
Public Works:				
Old landfill monitoring costs	34,000	34,000	35,928	(1,928)
Debt service:				
Principal	119,578	119,578	119,578	-
Interest and other charges	18,408	18,408	18,423	(15)
Total expenditures	<u>171,986</u>	<u>171,986</u>	<u>173,929</u>	<u>(1,943)</u>
Excess (deficiency) of revenues over expenditures	(156,986)	(156,986)	(155,396)	1,590
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ (656,986)</u>	<u>\$ (656,986)</u>	(655,396)	<u>\$ 1,590</u>
FUND BALANCE, JANUARY 1			<u>1,897,007</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 1,241,611</u>	

**LA CROSSE COUNTY, WISCONSIN
AGING FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Property taxes	\$ 280,237	\$ 280,237	\$ 280,237	\$ -
Intergovernmental revenues:				
Grants and aids	944,425	944,425	980,496	36,071
Municipal contribution-bus program	8,500	8,500	8,500	-
Public charges for services:				
Commission on Aging program income	531,195	531,195	524,901	(6,294)
Miscellaneous revenues:				
Donations and contributions	1,200	1,200	1,189	(11)
Interest income	-	-	826	826
Total revenues	<u>1,765,557</u>	<u>1,765,557</u>	<u>1,796,149</u>	<u>30,592</u>
EXPENDITURES				
Health and human services:				
Elderly services	<u>1,876,089</u>	<u>1,878,228</u>	<u>1,792,331</u>	<u>85,897</u>
Total expenditures	<u>1,876,089</u>	<u>1,878,228</u>	<u>1,792,331</u>	<u>85,897</u>
Excess (deficiency) of revenues over expenditures	(110,532)	(112,671)	3,818	86,723
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>-</u>	<u>2,139</u>	<u>2,139</u>	<u>-</u>
Net change in fund balance	<u>\$ (110,532)</u>	<u>\$ (110,532)</u>	5,957	<u>\$ 116,489</u>
FUND BALANCE, JANUARY 1			<u>533,068</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 539,025</u>	

**LA CROSSE COUNTY, WISCONSIN
HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ 2,158,928	\$ 2,158,928	\$ 2,158,928	\$ -
Intergovernmental revenues:				
Grants and aids	2,539,558	3,527,142	2,507,455	(1,019,687)
Interdepartmental revenues:				
Human Services	500	500	698	198
Solid Waste	17,636	17,636	14,319	(3,317)
Licenses and permits:				
Inspection fees and permits	439,780	439,780	439,998	218
Dog licenses	104,076	104,076	104,555	479
Public charges for services:				
Health services	918,267	918,267	848,535	(69,732)
Miscellaneous revenues:				
Donations and not-for-profit grants	112,847	127,053	50,096	(76,957)
Total revenues	6,291,592	7,293,382	6,124,584	(1,168,798)
EXPENDITURES				
Health and human services:				
Administration	367,604	367,604	350,336	17,268
Lead poisoning	20,572	19,713	19,713	-
Environmental health	642,774	642,774	641,768	1,006
Bio-Terrorism	68,001	165,133	94,891	70,242
Health education	226,268	305,672	194,530	111,142
AIDS	34,910	85,352	94,244	(8,892)
Alcohol and other drug abuse	83,460	83,460	-	83,460
Cardiovascular	12,500	20,220	11,098	9,122
Tobacco	180,910	202,427	199,514	2,913
Maternal child health	46,319	75,931	49,741	26,190
Home health and personal care	708,302	708,302	710,358	(2,056)
Laboratory	265,299	265,299	262,815	2,484
County public health nursing	918,479	918,479	827,735	90,744
Refugee health	9,100	9,100	-	9,100
Other health	136,946	388,237	114,309	273,928
Nutrition	1,656,088	2,185,117	1,456,076	729,041
Women, Infants and Children	480,755	485,713	491,905	(6,192)
Prenatal care	93,265	93,755	79,700	14,055
Vector control	209,280	207,280	166,032	41,248
Animal licensing and control	107,376	107,376	104,555	2,821
Women's health	36,107	114,667	72,407	42,260
Capital outlay	5,500	51,235	10,798	40,437
Total expenditures	6,309,815	7,502,846	5,952,525	1,550,321
Excess (deficiency) of revenues over expenditures	(18,223)	(209,464)	172,059	381,523
OTHER FINANCING SOURCES (USES)				
Transfers in	-	15,000	15,000	-
Net change in fund balance	\$ (18,223)	\$ (194,464)	187,059	\$ 381,523
FUND BALANCE, JANUARY 1			857,888	
FUND BALANCE, DECEMBER 31			\$ 1,044,947	

**LA CROSSE COUNTY, WISCONSIN
LAW ENFORCEMENT ADDITION CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues:				
State aid - CDBG	\$ -	\$ -	\$ 2,410	\$ 2,410
Miscellaneous revenues:				
Interest income	-	-	270	270
Total revenues	<u>-</u>	<u>-</u>	<u>2,680</u>	<u>2,680</u>
EXPENDITURES				
Capital outlay	-	55,894	477,950	(422,056)
Total expenditures	<u>-</u>	<u>55,894</u>	<u>477,950</u>	<u>(422,056)</u>
Excess (deficiency) of revenues over expenditures	-	(55,894)	(475,270)	(419,376)
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(416,011)	(416,011)
Net change in fund balance	<u>\$ -</u>	<u>\$ (55,894)</u>	(891,281)	<u>\$ (835,387)</u>
FUND BALANCE, JANUARY 1			<u>891,281</u>	
FUND BALANCE, DECEMBER 31			<u>\$ -</u>	

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NONMAJOR ENTERPRISE FUNDS

Robert G. Carroll Heights Apartments- to account for the operations of the County-owned apartment complex for the aged. Revenues are provided through rental income.

Hillview Terrace- to account for the operations of the County-owned community based residential facility. Revenues are provided through rental income.

McIntosh Manor- to account for the operations of the County-owned adult family home for people with disabilities. Revenues are provided through daily service charges.

Regent Manor- to account for the operations of the County-owned adult family home for people with disabilities. Revenues are provided through daily service charges.

Maplewood CBRF- to account for the operations of the County-owned community based residential facility. Revenues are provided through daily service charges.

Ravenwood Nursing Home- to account for the operations of the County-owned certified nursing home for people with severe behavioral problems. Revenues are provided through daily service charges.

Lakeview Nursing Home Facilities Fund- to account for the capital assets owned by the County and leased to Mississippi Valley Health Services Commission, a discretely presented component unit. Revenues are provided through property taxes and lease revenues to MVHS.

Household Hazardous Materials- to account for operations of the facility designed to dispose of hazardous chemicals used in the La Crosse County area. Revenues are provided through property taxes, intergovernmental charges for services, and public charges for services.

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS

December 31, 2011

	Robert G. Carroll Heights Apartments	Hillview Terrace	McIntosh Manor	Regent Manor	Maplewood CBBF	Ravenwood Nursing Home	Lakeview Nursing Home Facility	Household Hazardous Materials	Total Nonmajor Enterprise Funds
ASSETS									
Current Assets									
Cash and cash equivalents	\$ 1,297,066	\$ 531,363	\$ 1,500	\$ 1,500	\$ 456,389	\$ 79,101	\$ 655,054	\$ 301,439	\$ 3,323,412
Restricted cash and cash equivalents	-	-	-	-	-	1,613	-	-	1,613
Receivables (net of allowance for uncollectibles)	2,846	9,295	28,265	39,530	35,115	28,560	69,033	231,130	443,774
Inventories and prepayments	1,643	162	316	347	342	-	-	295	3,105
Total current assets	1,301,555	540,820	30,081	41,377	491,846	109,274	724,087	532,864	3,771,904
Noncurrent assets									
Other assets	-	41,637	-	-	-	-	-	-	41,637
Capital Assets									
Land	-	-	40,206	-	-	-	7,674	-	47,880
Land improvements	123,092	-	7,822	-	2,349	-	242,800	42,210	418,273
Buildings	1,602,655	3,077,002	127,818	256,597	299,604	-	6,060,317	739,194	12,163,187
Machinery and equipment	164,257	150,975	25,275	49,161	36,155	-	3,091,598	188,458	3,705,879
Construction in progress	-	14,975	-	-	-	-	19,654	-	34,629
Less accumulated depreciation	(1,235,451)	(4,041)	(50,172)	(75,513)	(62,279)	-	(7,673,375)	(336,027)	(9,436,858)
Total capital assets - net	654,553	3,238,911	150,949	230,245	275,829	-	1,748,668	633,835	6,932,990
Total noncurrent assets	654,553	3,280,548	150,949	230,245	275,829	-	1,748,668	633,835	6,974,627
TOTAL ASSETS	1,956,108	3,821,368	181,030	271,622	767,675	109,274	2,472,755	1,166,699	10,746,531
LIABILITIES									
Current Liabilities									
Accounts payable and other current liabilities	57,370	543,879	10,555	15,317	16,029	10,579	9,453	38,095	701,277
Other liabilities payable from restricted assets	-	-	-	-	-	1,613	-	-	1,613
Due to other funds	-	-	21,623	106,151	9,107	-	-	1,297	138,178
Unearned revenues	-	-	-	-	-	-	68,275	114,638	182,913
Accrued interest	-	24,131	-	-	-	-	-	-	24,131
Current portion of bonds and notes payable	-	105,000	-	-	-	-	-	-	105,000
Compensated absences	1,018	2,473	11,666	8,828	5,324	9,580	-	3,176	42,065
Total current liabilities	58,388	675,483	43,844	130,296	30,460	21,772	77,728	157,206	1,195,177
Noncurrent liabilities									
Advances from other funds	-	-	120,473	204,701	218,371	-	-	-	543,545
General obligation bonds payable	-	2,210,000	-	-	-	-	-	-	2,210,000
TOTAL LIABILITIES	58,388	2,885,483	164,317	334,997	248,831	21,772	77,728	157,206	3,948,722
NET ASSETS (DEFICIT)									
Invested in capital assets, net of related debt	654,553	923,911	150,949	230,245	275,829	-	1,748,668	633,835	4,617,990
Unrestricted (deficit)	1,243,167	11,974	(134,236)	(293,620)	243,015	87,502	646,359	375,658	2,179,819
TOTAL NET ASSETS (DEFICIT)	\$ 1,897,720	\$ 935,885	\$ 16,713	\$ (63,375)	\$ 518,844	\$ 87,502	\$ 2,395,027	\$ 1,009,493	\$ 6,797,809

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
NONMAJOR ENTERPRISE FUNDS**

Year Ended December 31, 2011

	Robert G. Carroll Heights Apartments	Hillview Terrace	McIntosh Manor	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Lakeview Nursing Home Facility	Household Hazardous Materials	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Public charges for services	\$ 324,567	\$ 12,604	\$ 282,356	\$ 464,551	\$ 654,074	\$ 446,874	\$ -	\$ 116,718	\$ 2,301,744
Intergovernmental charges for services	-	-	-	-	-	-	291,228	221,758	512,986
Miscellaneous revenues	20,335	-	-	-	-	-	-	155	20,490
Total operating revenues	<u>344,902</u>	<u>12,604</u>	<u>282,356</u>	<u>464,551</u>	<u>654,074</u>	<u>446,874</u>	<u>291,228</u>	<u>338,631</u>	<u>2,835,220</u>
OPERATING EXPENSES									
Personnel services	160,564	29,929	266,132	407,128	323,905	334,644	-	200,521	1,722,823
Contractual services	9,322	-	861	427	-	2,388	-	119,202	132,200
General and administrative services	-	300	2,449	10,775	13,712	13,778	-	50,896	91,910
Supplies	26,403	10,359	6,478	9,612	28,899	2,584	-	10,694	95,029
Utilities	40,704	2,143	5,461	5,068	12,315	15,935	-	5,793	87,419
Depreciation	71,465	4,041	8,858	16,776	16,034	-	291,228	33,612	442,014
Other services and charges	23,865	6,902	5,331	5,070	12,218	35,079	-	7,063	95,528
Total operating expenses	<u>332,323</u>	<u>53,674</u>	<u>295,570</u>	<u>454,856</u>	<u>407,083</u>	<u>404,408</u>	<u>291,228</u>	<u>427,781</u>	<u>2,666,923</u>
Operating income (loss)	12,579	(41,070)	(13,214)	9,695	246,991	42,466	-	(89,150)	168,297
NONOPERATING REVENUES (EXPENSES)									
Property taxes	-	-	-	-	-	-	68,275	113,318	181,593
Interest income	10,517	2,828	-	-	-	-	-	2,583	15,928
Interest expense	-	(97,213)	(6,524)	(10,942)	(11,610)	-	-	-	(126,289)
Amortization of debt discount	-	(2,191)	-	-	-	-	-	-	(2,191)
Rebates	-	25,768	-	-	-	-	-	-	25,768
Gain (loss) on sale of property and equipment	-	-	-	-	(264)	-	-	-	(264)
Total nonoperating revenues (expenses)	<u>10,517</u>	<u>(70,808)</u>	<u>(6,524)</u>	<u>(10,942)</u>	<u>(11,874)</u>	<u>-</u>	<u>68,275</u>	<u>115,901</u>	<u>94,545</u>
Income (loss) before transfers and capital contributions	23,096	(111,878)	(19,738)	(1,247)	235,117	42,466	68,275	26,751	262,842
Transfers in	-	48,304	-	-	-	-	-	-	48,304
Capital contributions	-	-	-	-	-	-	5,873	-	5,873
CHANGE IN NET ASSETS	<u>23,096</u>	<u>(63,574)</u>	<u>(19,738)</u>	<u>(1,247)</u>	<u>235,117</u>	<u>42,466</u>	<u>74,148</u>	<u>26,751</u>	<u>317,019</u>
NET ASSETS (DEFICIT), JANUARY 1	<u>1,874,624</u>	<u>999,459</u>	<u>36,451</u>	<u>(62,128)</u>	<u>283,727</u>	<u>45,036</u>	<u>2,320,879</u>	<u>982,742</u>	<u>6,480,790</u>
NET ASSETS (DEFICIT), DECEMBER 31	<u>\$ 1,897,720</u>	<u>\$ 935,885</u>	<u>\$ 16,713</u>	<u>\$ (63,375)</u>	<u>\$ 518,844</u>	<u>\$ 87,502</u>	<u>\$ 2,395,027</u>	<u>\$ 1,009,493</u>	<u>\$ 6,797,809</u>

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

Year Ended December 31, 2011

	Robert G. Carroll Heights Apartments	Hillview Terrace	McIntosh Manor	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Lakeview Nursing Home Facility	Household Hazardous Materials	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES									
Receipts from customers and users	\$ 350,104	\$ 7,809	\$ 277,636	\$ 464,551	\$ 670,095	\$ 439,454	\$ 401,298	\$ 114,413	\$ 2,725,360
Receipts from cash contributions	-	-	-	-	-	-	-	155	155
Receipts from intergovernmental charges for services	(99,323)	(1,881)	(17,718)	(27,128)	(62,498)	(95,235)	-	220,758	220,758
Payments to suppliers and others	(72,026)	(17,300)	(270,538)	(405,906)	(320,062)	(336,538)	-	(161,175)	(464,958)
Payments to employees	(94,319)	(149)	(2,789)	(29,704)	(4,663)	1,286	-	(200,333)	(1,622,703)
Payments for interfund services used	-	-	-	-	-	-	-	(23,991)	(154,329)
Net cash provided by (used in) operating activities	84,436	(11,521)	(13,409)	1,813	282,872	8,967	401,298	(50,173)	704,283
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES									
Transfers from other funds	-	48,304	-	-	-	-	-	-	48,304
Proceeds from due to other funds	-	-	15,029	96,842	-	-	-	-	111,871
Repayment on due to other funds	-	-	-	(76,886)	-	-	-	-	(76,886)
Receipts from property taxes	-	-	-	-	-	-	68,275	113,318	181,593
Net cash provided by non-capital financing activities	-	48,304	15,029	19,956	-	-	68,275	113,318	264,882
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES									
Acquisition of capital assets	(40,151)	(2,603,444)	(2,200)	(1,970)	(1,885)	-	(321,433)	-	(2,971,083)
Grants and rebates	-	25,768	-	-	-	-	5,115	-	30,883
Payment on advance from other funds	-	-	(6,273)	(8,857)	(8,663)	-	-	-	(23,793)
Debt issue costs	-	(2,210)	-	-	-	-	-	-	(2,210)
Principal paid on long-term debt	-	(115,000)	-	-	-	-	-	-	(115,000)
Interest paid on long-term debt and advances	-	(73,623)	(6,524)	(10,942)	(11,610)	-	-	-	(102,699)
Net cash used in capital and related financing activities	(40,151)	(2,768,509)	(14,997)	(21,769)	(22,158)	-	(316,318)	-	(3,183,902)
CASH FLOWS FROM INVESTING ACTIVITIES									
Interest received	10,517	2,828	-	-	-	-	-	2,583	15,928
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	54,802	(2,728,898)	(13,377)	-	260,714	8,967	153,255	65,728	(2,198,809)
CASH AND CASH EQUIVALENTS, JANUARY 1	1,242,264	3,260,261	14,877	1,500	195,675	71,747	501,799	235,711	5,523,834
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 1,297,066	\$ 531,363	\$ 1,500	\$ 1,500	\$ 456,389	\$ 80,714	\$ 655,054	\$ 301,439	\$ 3,325,025

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

Year Ended December 31, 2011

Robert G. Carroll Heights Apartments	Hillview Terrace	McIntosh Manor	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Lakeview Nursing Home Facility	Household Hazardous Materials	Total Nonmajor Enterprise Funds
\$ 12,579	\$ (41,070)	\$ (13,214)	\$ 9,695	\$ 246,991	\$ 42,466	\$ -	\$ (89,150)	\$ 168,297
71,465	4,041	8,858	16,776	16,034	-	291,228	33,612	442,014
501	(9,295)	(4,720)	-	16,021	(7,810)	110,070	(3,305)	101,462
(59)	(162)	37	110	117	-	-	(295)	(252)
265	32,492	(1,141)	2,462	2,034	2,032	-	7,519	45,663
-	-	-	(26,506)	-	(24,834)	-	1,297	(50,043)
(315)	2,473	(3,229)	(724)	1,675	(2,887)	-	149	(2,858)
<u>\$ 84,436</u>	<u>\$ (11,521)</u>	<u>\$ (13,409)</u>	<u>\$ 1,813</u>	<u>\$ 282,872</u>	<u>\$ 8,967</u>	<u>\$ 401,298</u>	<u>\$ (50,173)</u>	<u>\$ 704,283</u>

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES**
 Operating income (loss)
**Adjustments to reconcile operating income (loss) to net cash provided
 (used in) operating activities**
 Depreciation expense
 (Increase) Decrease in receivables
 (Increase) Decrease in inventories and prepayments
 Increase (Decrease) in accounts payable and other current liabilities
 Increase (Decrease) in due to other funds
 Increase (Decrease) in compensated absences
Net cash provided by (used in) operating activities

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INTERNAL SERVICE FUNDS

County Highway Fund – to account for the operations of the County Highway Department, which consists primarily of the maintenance and construction of the County trunk highway system, maintenance of state highways within the County, and provision of highway services to other local governments. Resources are provided by state transportation aids, property taxes and user charges.

Workers Compensation Self-Insurance Fund- to account for the accumulation of resources and payment of workers compensation claims. Resources are provided by charges to county departments at rates based on prior experience.

Health Self-Insurance Fund- to account for the accumulation of resources and payment of medical and dental insurance claims. Resources are provided by charges to County departments at rates based on prior experience.

Liability Self-Insurance Fund- to account for the accumulation of resources and payment of liability insurance claims. Resources are provided by contributions from the General Fund.

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS**

December 31, 2011

	<u>County Highway</u>	<u>Workers Compensation Self Insurance</u>	<u>Health Self Insurance</u>	<u>Liability Self Insurance</u>	<u>Total Internal Service Funds</u>
ASSETS					
Current Assets					
Cash and cash equivalents	\$ 5,110,156	\$ 782,825	\$ 12,013,786	\$ 453,398	\$ 18,360,165
Restricted investments:					
Retention deposit in WMMIC	-	-	-	279,477	279,477
Receivables (net of allowance for uncollectibles)	2,835,103	2,772	391,950	72,665	3,302,490
Due from other funds	-	70,410	-	-	70,410
Inventories and prepayments	969,574	20,801	-	-	990,375
Total current assets	<u>8,914,833</u>	<u>876,808</u>	<u>12,405,736</u>	<u>805,540</u>	<u>23,002,917</u>
Noncurrent Assets					
Deposit in WMMIC	-	-	-	685,036	685,036
Capital Assets:					
Land	1,937,253	-	-	-	1,937,253
Land improvements	965,006	-	-	-	965,006
Buildings	4,513,886	-	-	-	4,513,886
Machinery and equipment	12,641,271	-	-	-	12,641,271
Infrastructure	89,678,367	-	-	-	89,678,367
Construction in progress	506,165	-	-	-	506,165
Less accumulated depreciation	(47,499,268)	-	-	-	(47,499,268)
Capital assets - net	<u>62,742,680</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>62,742,680</u>
Total noncurrent assets	<u>62,742,680</u>	<u>-</u>	<u>-</u>	<u>685,036</u>	<u>63,427,716</u>
TOTAL ASSETS	<u>71,657,513</u>	<u>876,808</u>	<u>12,405,736</u>	<u>1,490,576</u>	<u>86,430,633</u>
LIABILITIES					
Current liabilities					
Accounts payable and other current liabilities	550,961	-	40,168	-	591,129
Due to other funds	7,521	-	-	-	7,521
Transportation cost pool	29,144	-	-	-	29,144
Claims payable	-	73,182	1,962,488	874,240	2,909,910
Unearned revenues	2,259,436	-	-	-	2,259,436
Compensated absences	230,232	-	-	-	230,232
Total current liabilities	<u>3,077,294</u>	<u>73,182</u>	<u>2,002,656</u>	<u>874,240</u>	<u>6,027,372</u>
Noncurrent liabilities					
Post employment benefit obligations	-	-	629,685	-	629,685
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>629,685</u>	<u>-</u>	<u>629,685</u>
TOTAL LIABILITIES	<u>3,077,294</u>	<u>73,182</u>	<u>2,632,341</u>	<u>874,240</u>	<u>6,657,057</u>
NET ASSETS					
Invested in capital assets, net related of debt	62,742,680	-	-	-	62,742,680
Unrestricted	5,837,539	803,626	9,773,395	616,336	17,030,896
TOTAL NET ASSETS	<u>\$ 68,580,219</u>	<u>\$ 803,626</u>	<u>\$ 9,773,395</u>	<u>\$ 616,336</u>	<u>\$ 79,773,576</u>

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
INTERNAL SERVICE FUNDS**

Year Ended December 31, 2011

	County Highway	Workers Compensation Self Insurance	Health Self Insurance	Liability Self Insurance	Total Internal Service Funds
OPERATING REVENUES					
Charges for services	\$ 4,646,870	\$ -	\$ 2,310,703	\$ -	\$ 6,957,573
Interdepartmental revenues	-	315,033	15,009,289	254,757	15,579,079
Miscellaneous revenues	84,608	-	-	72,665	157,273
Total operating revenues	<u>4,731,478</u>	<u>315,033</u>	<u>17,319,992</u>	<u>327,422</u>	<u>22,693,925</u>
OPERATING EXPENSES					
Construction and maintenance	5,989,788	-	-	-	5,989,788
General and administrative services	473,481	156,244	1,592,347	255,257	2,477,329
Post employment benefit expense	-	-	103,167	-	103,167
Claims expense	-	158,789	14,674,241	40,391	14,873,421
Depreciation expense	3,280,796	-	-	-	3,280,796
Total operating expenses	<u>9,744,065</u>	<u>315,033</u>	<u>16,369,755</u>	<u>295,648</u>	<u>26,724,501</u>
Operating income (loss)	<u>(5,012,587)</u>	<u>-</u>	<u>950,237</u>	<u>31,774</u>	<u>(4,030,576)</u>
NONOPERATING REVENUES					
Property taxes	2,464,172	-	-	-	2,464,172
Intergovernmental revenues	1,641,466	-	251,525	-	1,892,991
Interest income	-	-	13,968	6,649	20,617
Gain on sale of property and equipment	3,364	-	-	-	3,364
Total nonoperating revenues	<u>4,109,002</u>	<u>-</u>	<u>265,493</u>	<u>6,649</u>	<u>4,381,144</u>
Income (loss) before transfers	<u>(903,585)</u>	<u>-</u>	<u>1,215,730</u>	<u>38,423</u>	<u>350,568</u>
Transfers in	2,113,636	-	-	-	2,113,636
Transfers out	(109,907)	-	(470,891)	-	(580,798)
CHANGE IN NET ASSETS	<u>1,100,144</u>	<u>-</u>	<u>744,839</u>	<u>38,423</u>	<u>1,883,406</u>
NET ASSETS, JANUARY 1	<u>67,480,075</u>	<u>803,626</u>	<u>9,028,556</u>	<u>577,913</u>	<u>77,890,170</u>
NET ASSETS, DECEMBER 31	<u>\$ 68,580,219</u>	<u>\$ 803,626</u>	<u>\$ 9,773,395</u>	<u>\$ 616,336</u>	<u>\$ 79,773,576</u>

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS**

Year Ended December 31, 2011

	Workers				Total Internal Service Funds
	County Highway	Compensation Self Insurance	Health Self Insurance	Liability Self Insurance	
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 4,882,177	\$ -	\$ 2,310,703	\$ 254,757	\$ 7,447,637
Receipts from interfund services provided	-	471,515	15,009,289	-	15,480,804
Miscellaneous revenue	84,608	-	-	79,932	164,540
Payments to suppliers and others	(2,026,921)	(408,030)	(15,482,214)	(364,870)	(18,282,035)
Payments to employees	(4,417,111)	-	-	-	(4,417,111)
Payments for interfund services used	(203,187)	-	-	-	(203,187)
Net cash provided by (used in) operating activities	<u>(1,680,434)</u>	<u>63,485</u>	<u>1,837,778</u>	<u>(30,181)</u>	<u>190,648</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Transfer out to General Fund	(109,907)	-	(470,891)	-	(580,798)
Federal and state aid received	1,641,466	-	251,525	-	1,892,991
Receipts from property taxes	2,464,172	-	-	-	2,464,172
Net cash provided by (used in) non-capital financing activities	<u>3,995,731</u>	<u>-</u>	<u>(219,366)</u>	<u>-</u>	<u>3,776,365</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(3,838,964)	-	-	-	(3,838,964)
Transfers in	2,113,636	-	-	-	2,113,636
Proceeds from sales of capital assets	50,209	-	-	-	50,209
Net cash used in capital and related financing activities	<u>(1,675,119)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,675,119)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	-	-	13,968	6,649	20,617
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>13,968</u>	<u>6,649</u>	<u>20,617</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	640,178	63,485	1,632,380	(23,532)	2,312,511
CASH AND CASH EQUIVALENTS, JANUARY 1	4,469,978	719,340	10,381,406	476,930	16,047,654
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 5,110,156</u>	<u>\$ 782,825</u>	<u>\$ 12,013,786</u>	<u>\$ 453,398</u>	<u>\$ 18,360,165</u>

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS**

Year Ended December 31, 2011

	Workers					Total Internal Service Funds
	County Highway	Compensation Self Insurance	Health Self Insurance	Liability Self Insurance	-	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED IN) OPERATING ACTIVITIES						
Operating income (loss)	\$ (5,012,587)	\$ -	\$ 950,237	\$ 31,774	\$ -	\$ (4,030,576)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation expense	3,280,796	-	-	-	-	3,280,796
(Increase) Decrease in receivables	235,315	13,570	(47,282)	7,267	-	208,870
(Increase) Decrease in due from other funds	-	142,912	-	-	-	142,912
(Increase) Decrease in inventories and prepayments	(343,766)	63,485	-	-	-	(280,281)
(Increase) Decrease in other assets	83,672	-	-	-	-	83,672
(Increase) Decrease in retention deposit	-	-	-	(2,653)	-	(2,653)
Increase (Decrease) in claims payable	-	(156,482)	791,488	(66,569)	-	568,437
Increase (Decrease) in accounts payable and other current liabilities	69,767	-	40,168	-	-	109,935
Increase (Decrease) in due to other funds	(14,981)	-	-	-	-	(14,981)
Increase (Decrease) in other liabilities	29,144	-	-	-	-	29,144
Increase (Decrease) in unearned revenue	(8)	-	-	-	-	(8)
Increase (Decrease) in other post employment benefit obligations	-	-	103,167	-	-	103,167
Increase (Decrease) in compensated absences	(7,786)	-	-	-	-	(7,786)
Total adjustments	<u>3,332,153</u>	<u>63,485</u>	<u>887,541</u>	<u>(61,955)</u>	<u>-</u>	<u>4,221,224</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>\$ (1,680,434)</u>	<u>\$ 63,485</u>	<u>\$ 1,837,778</u>	<u>\$ (30,181)</u>	<u>\$ -</u>	<u>\$ 190,648</u>

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FIDUCIARY FUNDS

Circuit Court Fund – to account for the collection and payment of fines and forfeitures.

Inmate and Representative Payee- to account for the various County departments that are holding money in an agency capacity.

Metro Enforcement Group- to account for the activities related to regional drug enforcement task force working for the Federal government.

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

DECEMBER 31, 2011

	<u>Circuit Court</u>	<u>Inmate and Representative Payee</u>	<u>Metro Enforcement Group</u>	<u>Total Fiduciary Funds</u>
ASSETS				
Cash and investments	\$ 760,329	\$ 67,266	\$ 70,624	\$ 898,219
Receivables	-	-	47,401	47,401
TOTAL ASSETS	<u>\$ 760,329</u>	<u>\$ 67,266</u>	<u>\$ 118,025</u>	<u>\$ 945,620</u>
 LIABILITIES				
Accounts payable and other current liabilities	<u>\$ 760,329</u>	<u>\$ 67,266</u>	<u>\$ 118,025</u>	<u>\$ 945,620</u>
TOTAL LIABILITIES	<u>\$ 760,329</u>	<u>\$ 67,266</u>	<u>\$ 118,025</u>	<u>\$ 945,620</u>

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - FIDUCIARY FUNDS**

YEAR ENDED DECEMBER 31, 2011

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2011</u>
<u>CIRCUIT COURT</u>				
ASSETS				
Cash and investments	\$ 675,491	\$ 3,985,042	\$ 3,900,204	\$ 760,329
Total Assets	<u>\$ 675,491</u>	<u>\$ 3,985,042</u>	<u>\$ 3,900,204</u>	<u>\$ 760,329</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 675,491	3,985,042	3,900,204	\$ 760,329
Total Liabilities	<u>\$ 675,491</u>	<u>\$ 3,985,042</u>	<u>\$ 3,900,204</u>	<u>\$ 760,329</u>
 <u>INMATE & REP PAYEE</u>				
ASSETS				
Cash and investments	\$ 64,862	\$ 1,184,458	\$ 1,182,054	\$ 67,266
Total Assets	<u>\$ 64,862</u>	<u>\$ 1,184,458</u>	<u>\$ 1,182,054</u>	<u>\$ 67,266</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 64,862	1,184,458	1,182,054	\$ 67,266
Total Liabilities	<u>\$ 64,862</u>	<u>\$ 1,184,458</u>	<u>\$ 1,182,054</u>	<u>\$ 67,266</u>
 <u>METRO ENFORCEMENT GROUP</u>				
ASSETS				
Cash and investments	\$ 99,557	\$ 300,570	\$ 329,503	\$ 70,624
Receivables	49,345	47,401	49,345	47,401
Total Assets	<u>\$ 148,902</u>	<u>\$ 347,971</u>	<u>\$ 378,848</u>	<u>\$ 118,025</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 148,902	347,971	378,848	\$ 118,025
Total Liabilities	<u>\$ 148,902</u>	<u>\$ 347,971</u>	<u>\$ 378,848</u>	<u>\$ 118,025</u>

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - FIDUCIARY FUNDS**

YEAR ENDED DECEMBER 31, 2011

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2011</u>
<u>TOTAL - ALL FIDUCIARY FUNDS</u>				
ASSETS				
Cash and investments	\$ 839,910	\$ 5,470,070	\$ 5,411,761	\$ 898,219
Receivables	49,345	47,401	49,345	47,401
Total Assets	<u><u>\$ 889,255</u></u>	<u><u>\$ 5,517,471</u></u>	<u><u>\$ 5,461,106</u></u>	<u><u>\$ 945,620</u></u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 889,255	\$ 5,517,471	\$ 5,461,106	\$ 945,620
Total Liabilities	<u><u>\$ 889,255</u></u>	<u><u>\$ 5,517,471</u></u>	<u><u>\$ 5,461,106</u></u>	<u><u>\$ 945,620</u></u>

STATISTICAL SECTION

This part of La Crosse County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

	Page
Financial Trends	144
<p>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</p>	
Revenue Capacity	149
<p>These schedules contain information to help the reader assess the County's most significant local revenue source, property tax.</p>	
Debt Capacity	153
<p>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</p>	
Demographic and Economic Information	158
<p>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.</p>	
Operating Information	161
<p>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.</p>	

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year. La Crosse County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.*

LA CROSSE COUNTY, WISCONSIN

Net Assets by Component
Last Nine Fiscal Years

(Prepared using the accrual basis of accounting)

	Fiscal Year								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities									
Invested in capital assets, net related of debt	\$ 73,029,673	\$ 76,785,722	\$ 77,480,958	\$ 79,146,131	\$ 79,966,929	\$ 81,329,920	\$ 82,938,109	\$ 81,880,676	\$ 81,746,390
Restricted	167,091	360,619	382,979	1,076,481	1,240,465	1,904,852	1,478,558	1,824,691	7,453,460
Unrestricted	28,455,494	31,555,371	36,085,052	37,468,115	41,192,518	42,104,654	39,938,743	41,078,874	42,948,996
Total governmental activities net assets	\$ 101,652,258	\$ 108,701,712	\$ 113,948,989	\$ 117,690,727	\$ 122,399,912	\$ 125,339,426	\$ 124,355,410	\$ 124,784,241	\$ 132,148,846
Business-type activities									
Invested in capital assets, net related of debt	\$ 9,944,464	\$ 11,468,772	\$ 9,273,523	\$ 8,377,719	\$ 7,399,348	\$ 2,910,902	\$ 5,179,150	\$ 5,839,371	\$ 8,627,515
Restricted	1,396,722	986,223	454,144	2,380,640	2,534,136	-	-	-	-
Unrestricted	14,561,317	13,584,806	13,602,789	12,580,477	19,875,484	16,836,231	15,122,231	15,006,407	13,859,114
Total business-type activities net assets	\$ 25,902,503	\$ 26,039,801	\$ 23,330,456	\$ 23,338,836	\$ 29,808,968	\$ 19,747,133	\$ 20,301,381	\$ 20,845,778	\$ 22,486,629
Primary government									
Invested in capital assets, net related of debt	\$ 82,974,137	\$ 88,254,494	\$ 86,754,481	\$ 87,523,850	\$ 87,366,277	\$ 84,240,822	\$ 88,117,259	\$ 87,720,047	\$ 90,373,905
Restricted	1,563,813	1,346,842	837,123	3,457,121	3,774,601	1,904,852	1,478,558	1,824,691	7,453,460
Unrestricted	43,016,811	45,140,177	49,687,841	50,048,592	61,068,002	58,940,885	55,060,974	56,085,281	56,808,110
Total primary government net assets	\$ 127,554,761	\$ 134,741,513	\$ 137,279,445	\$ 141,029,563	\$ 152,208,880	\$ 145,086,559	\$ 144,656,791	\$ 145,630,019	\$ 154,635,475

Note: Accrual-basis financial information for the county government as a whole is available back to 2003 only, the year GASB Statement 34 was implemented.

On October 1, 2008 the Care Management Organization (CMO), a business-type activity, discontinued operations as part of the County and began operations as a separate Long-Term Care District called Western Wisconsin Cares.

LA CROSSE COUNTY, WISCONSIN
Changes in Net Assets
Last Nine Fiscal Years

(Prepared using the accrual basis of accounting)

Fiscal Year	2003	2004	2005	2006	2007	2008	2009	2010	2011
Expenses									
Governmental activities:									
General government	\$ 8,485,517	\$ 9,094,461	\$ 9,295,342	\$ 9,847,113	\$ 9,288,802	\$ 9,508,871	\$ 10,080,995	\$ 9,782,672	\$ 9,971,262
Public safety	13,089,215	14,095,438	14,992,234	14,554,827	15,365,669	15,179,852	15,739,262	16,412,685	17,179,632
Public works	7,797,967	7,846,603	8,438,031	8,234,234	7,228,936	9,192,194	9,805,916	9,498,170	9,719,130
Health and human services	26,045,457	27,814,697	29,540,183	32,146,040	35,278,979	35,659,714	38,007,144	39,559,603	39,496,164
Culture, recreation and education	2,215,802	2,245,169	2,413,653	2,728,714	2,827,180	2,818,309	3,002,079	2,996,240	3,047,468
Conservation and development	2,160,574	2,163,898	1,670,010	1,997,466	3,503,725	2,973,395	3,664,645	1,949,592	2,464,320
Interest on long-term debt	1,265,875	1,217,818	1,215,827	1,132,271	1,025,322	990,117	1,540,658	1,779,391	1,660,047
Total governmental activities expenses	\$ 61,060,407	\$ 64,478,084	\$ 67,565,280	\$ 70,640,665	\$ 74,518,613	\$ 76,322,452	\$ 81,840,699	\$ 81,978,353	\$ 83,538,023
Business-type activities:									
Hillview Health Care Center	10,939,431	11,708,092	12,138,473	12,733,631	13,060,387	13,179,941	13,982,261	14,483,899	15,438,076
Lakeview Health Center	10,879,539	11,404,229	11,647,800	11,620,152	11,385,682	11,526,615	7,503,223	-	-
Solid Waste	7,379,366	7,830,767	11,314,296	11,612,521	8,072,543	16,841,489	7,988,004	9,930,634	9,522,343
Care Management Organization	31,739,590	38,428,341	40,852,590	42,956,749	47,725,774	39,526,902	-	-	-
Non-major enterprise funds	380,586	491,212	568,261	849,458	1,730,361	2,421,360	2,885,332	2,967,438	2,787,488
Total business-type activities expenses	\$ 61,318,512	\$ 69,862,641	\$ 76,521,420	\$ 79,772,511	\$ 81,974,747	\$ 83,496,307	\$ 32,158,820	\$ 27,381,971	\$ 27,747,907
Total primary government expenses	\$ 122,378,919	\$ 134,340,725	\$ 144,086,700	\$ 150,413,176	\$ 156,493,360	\$ 159,818,759	\$ 113,999,519	\$ 109,360,324	\$ 111,285,930
Program Revenues									
Governmental activities:									
Charges for services:									
General government	\$ 3,034,941	\$ 3,544,654	\$ 3,410,474	\$ 3,512,479	\$ 2,376,989	\$ 2,372,526	\$ 2,426,434	\$ 2,755,922	\$ 2,572,829
Public safety	1,096,737	1,011,965	1,046,865	776,426	712,807	809,763	809,005	779,273	1,191,039
Public works	2,912,807	2,897,458	2,786,135	2,650,087	3,956,423	4,327,620	3,581,374	3,428,881	4,739,044
Health and human services	3,684,351	3,898,673	4,174,102	4,121,971	4,236,640	3,875,644	3,867,646	4,270,618	3,974,552
Conservation and development	298,372	370,313	259,753	272,565	1,186,632	981,254	533,659	380,857	554,089
Culture, recreation and education	323,250	350,767	408,336	385,300	425,668	459,384	472,592	453,703	471,519
Operating grants and contributions	20,444,809	20,594,137	22,157,470	21,346,212	23,678,755	23,415,990	25,319,388	24,898,042	31,121,706
Capital grants and contributions	887,597	2,370,836	196,000	974,945	26,480	435,810	120,312	105,669	-
Total governmental activities program revenues	\$ 32,682,864	\$ 35,038,803	\$ 34,439,135	\$ 34,039,985	\$ 36,600,394	\$ 36,677,991	\$ 37,130,410	\$ 37,072,965	\$ 44,624,778
Business-type activities:									
Charges for services:									
Hillview Health Care Center	11,256,858	11,996,265	12,063,689	12,445,508	12,982,346	14,346,737	14,602,447	14,742,687	14,443,750
Lakeview Health Center	9,951,387	10,879,019	10,008,163	9,296,034	9,255,959	10,104,700	4,535,435	-	-
Solid Waste	8,773,877	9,257,174	8,976,670	9,133,434	9,681,500	9,524,132	8,783,033	9,316,220	10,320,046
Care Management Organization	31,933,001	35,737,072	40,163,200	44,825,833	50,495,558	37,430,082	-	-	-
Non-major enterprise funds	326,562	357,350	407,044	769,631	1,423,819	2,338,125	2,830,201	3,081,257	2,835,220
Operating grants and contributions	155,933	175,224	167,318	185,520	267,556	250,703	188,230	-	1,215,249
Capital grants and contributions	568,000	758	-	-	-	-	-	110,070	5,873
Total business-type activities program revenues	\$ 62,965,618	\$ 68,402,862	\$ 71,786,084	\$ 76,655,960	\$ 84,106,738	\$ 73,994,479	\$ 30,939,346	\$ 27,250,234	\$ 28,820,138
Total primary government program revenues	\$ 95,648,482	\$ 103,441,665	\$ 106,225,219	\$ 110,695,945	\$ 120,707,132	\$ 110,672,470	\$ 68,069,756	\$ 64,323,199	\$ 73,444,916
Net (Expense)/Revenue									
Governmental activities	\$ (28,377,543)	\$ (29,439,281)	\$ (33,126,145)	\$ (36,600,680)	\$ (37,918,219)	\$ (39,644,461)	\$ (44,710,289)	\$ (44,905,388)	\$ (38,913,245)
Business-type activities	\$ (1,647,106)	\$ (1,459,779)	\$ (4,735,336)	\$ (3,116,551)	\$ 2,131,991	\$ (9,501,828)	\$ (1,219,474)	\$ (131,737)	\$ 1,072,231
Total primary government net expense	\$ (26,730,437)	\$ (30,899,060)	\$ (37,861,481)	\$ (39,717,231)	\$ (35,786,228)	\$ (49,146,289)	\$ (45,929,763)	\$ (45,037,125)	\$ (37,841,014)

LA CROSSE COUNTY, WISCONSIN

Changes in Net Assets
Last Nine Fiscal Years

(Prepared using the accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Revenues and other changes in Net Assets									
Governmental activities:									
Taxes									
Property taxes	\$ 19,384,742	\$ 20,267,430	\$ 21,958,929	\$ 22,339,543	\$ 23,491,060	\$ 24,618,243	\$ 26,182,339	\$ 28,439,025	\$ 29,304,986
Sales taxes	8,694,305	9,276,323	9,220,772	9,492,030	9,705,931	9,804,497	9,272,408	9,749,517	10,201,912
Other taxes	179,634	3,741	6,218	4,697	5,614	17,357	7,277	8,912	6,522
Unrestricted grants and contributions	5,438,204	5,131,432	5,145,134	5,141,294	5,164,120	5,097,816	5,347,871	5,278,079	5,218,824
Interest income	975,201	1,245,763	2,021,997	3,330,383	3,824,033	2,376,938	2,381,590	1,750,332	1,423,356
Gain (loss) on disposal of capital assets	370,000	564,570	21,996	131,372	376,428	669,629	534,788	-	-
Transfers	(85,000)	(524)	(1,624)	(96,901)	60,218	(505)	-	108,354	122,250
Total governmental activities	34,957,086	36,488,735	38,373,422	40,342,418	42,627,404	42,583,975	43,726,273	45,334,219	46,277,850
Business-type activities:									
Property taxes	680,410	1,209,000	1,417,403	1,670,406	2,428,764	2,279,648	2,030,679	507,007	181,593
Interest income	364,302	381,673	600,450	1,368,729	1,968,906	1,205,726	277,831	277,481	215,054
Gains (loss) on disposals of capital assets	2,704	5,880	6,514	(11,105)	689	(313)	-	-	294,223
Transfers to other governmental entity	-	-	-	-	-	(4,045,573)	-	-	-
Transfers	85,000	524	1,624	96,901	(60,218)	505	(534,788)	(108,354)	(122,250)
Total business-type activities	1,132,416	1,597,077	2,025,991	3,124,931	4,338,141	(560,007)	1,773,722	676,134	568,620
Total primary government	\$ 36,089,502	\$ 38,085,812	\$ 40,399,413	\$ 43,467,349	\$ 46,965,545	\$ 42,023,968	\$ 45,499,995	\$ 46,010,353	\$ 46,846,470
Change in Net Assets									
Governmental activities	\$ 6,579,543	\$ 7,049,454	\$ 5,247,277	\$ 3,741,738	\$ 4,709,185	\$ 2,939,514	\$ (984,016)	\$ 428,831	\$ 7,364,605
Business-type activities	2,779,522	137,298	(2,709,345)	8,380	6,470,132	(10,061,835)	554,248	544,397	1,640,851
Total primary government	\$ 9,359,065	\$ 7,186,752	\$ 2,537,932	\$ 3,750,118	\$ 11,179,317	\$ (7,122,321)	\$ (429,768)	\$ 973,228	\$ 9,005,456

Note: Accrual-basis financial information for the county government as a whole is available back to 2003 only, the year GASB Statement 34 was implemented.

On October 1, 2008 the Care Management Organization (CMO), a business-type activity, discontinued operations as part of the County and began operations as a separate Long-Term Care District called Western Wisconsin Cares.

In 2009 Lakeview Health Center ceased being a fund of La Crosse County the facility was leased out to Mississippi Valley Health Services.

LA CROSSE COUNTY, WISCONSIN
Fund Balances of Governmental Funds
Last Ten Fiscal Years

(Prepared using the modified accrual basis of accounting)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Fund										
Reserved	\$ 2,627,691	\$ 3,995,968	\$ 4,580,904	\$ 5,621,988	\$ 6,221,551	\$ 6,975,806	\$ 8,421,036	\$ 7,893,865	\$ -	\$ -
Unreserved	13,656,307	13,799,717	16,280,989	18,540,496	20,181,897	21,008,551	17,888,306	17,975,983	-	-
Nonspendable	-	-	-	-	-	-	-	-	4,249,241	4,996,385
Restricted	-	-	-	-	-	-	-	-	2,465,632	3,018,186
Committed	-	-	-	-	-	-	-	-	2,562,774	1,793,893
Assigned	-	-	-	-	-	-	-	-	2,654,234	2,424,319
Unassigned	-	-	-	-	-	-	-	-	13,870,905	14,120,359
Total general fund	\$ 16,283,998	\$ 17,795,685	\$ 20,861,893	\$ 24,162,484	\$ 26,403,448	\$ 27,984,357	\$ 26,309,342	\$ 25,869,848	\$ 25,802,786	\$ 26,353,142
All other Governmental Funds										
Reserved	\$ 4,638,440	\$ 4,583,048	\$ 4,635,922	\$ 5,097,883	\$ 5,444,656	\$ 3,112,483	\$ 3,692,910	\$ 6,356,770	\$ -	\$ -
Unreserved, reported in:										
Special revenue and capital projects fund	8,737,352	10,467,763	10,713,633	11,126,462	10,865,414	11,972,267	13,705,083	10,760,406	-	-
Nonspendable	-	-	-	-	-	-	-	-	6,281	10,297
Restricted	-	-	-	-	-	-	-	-	13,299,141	5,574,947
Committed	-	-	-	-	-	-	-	-	1,263,432	574,910
Assigned	-	-	-	-	-	-	-	-	8,087,847	9,274,083
Unassigned	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	\$ 13,375,792	\$ 15,050,811	\$ 15,349,555	\$ 16,224,345	\$ 16,310,070	\$ 15,084,750	\$ 17,397,993	\$ 17,117,176	\$ 22,656,701	\$ 15,434,237

Note: 2002 through 2009 have not been converted to the new GASB 54 terminology.

Note: Accrual-basis financial information for the county government as a whole is available back to 2003 only, the year GASB Statement 34 was implemented.

LA CROSSE COUNTY, WISCONSIN
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Prepared using the modified accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Revenues										
Taxes	\$ 23,999,200	\$ 25,241,350	\$ 26,599,487	\$ 28,207,384	\$ 28,814,074	\$ 30,906,909	\$ 32,197,864	\$ 32,569,310	\$ 36,456,786	\$ 37,858,335
Intergovernmental revenues	22,953,463	24,104,702	24,285,226	25,695,174	24,813,643	27,477,749	27,580,006	28,789,122	28,917,509	34,576,650
Interdepartmental revenues	-	709,735	779,911	831,776	842,915	831,969	783,258	538,098	544,181	542,618
Licenses and permits	606,255	708,444	811,315	850,637	840,870	875,740	928,506	990,102	1,012,137	1,051,839
Fines, forfeits and penalties	654,212	616,694	591,819	544,970	517,343	471,981	445,830	449,981	451,376	418,465
Public charges for services	6,005,680	6,133,230	5,723,314	5,907,642	5,636,637	5,262,563	5,459,218	5,770,802	6,252,009	6,143,915
Intergovernmental changes for services	709,144	725,728	965,365	760,254	878,575	1,153,802	1,245,596	994,475	1,088,445	1,210,939
Miscellaneous revenues	1,702,128	2,253,319	1,235,376	1,978,537	3,325,927	3,911,774	2,459,045	2,480,392	1,476,894	1,504,079
Total revenues	56,630,082	60,493,202	60,991,813	64,776,374	65,669,984	70,892,487	71,099,323	72,582,282	76,199,337	83,306,840
Expenditures										
General government	8,986,830	8,300,236	8,269,062	8,485,536	9,290,588	9,762,737	10,161,273	10,458,897	10,769,516	10,909,942
Public safety	11,140,729	11,966,517	13,304,348	14,029,677	13,436,452	13,628,286	14,281,796	14,876,428	15,611,075	15,781,813
Public works	187,916	172,026	148,001	135,085	135,544	52,833	110,243	102,410	45,682	35,928
Health and human services	24,345,253	25,815,482	27,530,000	29,104,399	31,367,137	34,623,293	35,963,872	37,760,401	39,723,601	39,234,822
Conservation and development	1,624,250	2,472,799	2,650,637	2,493,563	1,887,274	3,117,343	2,827,926	3,793,243	2,985,164	2,969,604
Culture, recreation and education	1,946,667	2,164,961	2,269,565	2,354,153	2,589,478	2,794,255	2,791,918	2,937,251	2,437,518	6,931,787
Miscellaneous	201,645	43,814	55,163	37,176	47,909	35,008	65,086	121,297	100,283	86,465
Debt service:										
Principal	2,503,953	7,757,214	6,617,276	1,792,062	1,877,770	2,007,572	2,114,387	3,086,502	2,181,826	11,009,495
Interest and other charges	1,314,059	1,395,654	1,230,286	983,132	1,253,347	1,020,516	1,074,159	1,215,781	1,584,412	1,937,052
Debt issue costs	-	-	-	-	-	22,004	42,382	201,446	76,216	26,760
Capital outlay	1,363,330	1,702,488	1,096,459	1,584,294	1,543,099	2,641,569	4,958,491	18,695,696	9,956,167	1,236,266
Total expenditures	53,614,632	61,791,191	63,170,797	60,999,077	63,428,598	70,305,416	74,391,533	93,249,352	85,471,460	90,159,934
Excess (deficiency) of revenues over expenditures	3,015,450	(1,297,989)	(2,178,984)	3,777,297	2,241,386	587,071	(3,292,210)	(20,667,070)	(9,272,123)	(6,853,094)
Other financing sources (uses)										
Proceeds of long-term debt	-	5,240,000	4,800,000	216,561	-	555,000	4,260,898	19,500,000	8,115,000	1,640,000
Refunding note issued	-	-	-	-	344,000	-	6,984,112	-	-	-
Payment on refunded note	-	-	-	-	(344,000)	-	(6,910,276)	-	-	-
Bond premium	-	-	-	-	-	-	-	612,706	80,415	-
Capital lease	-	-	-	-	80,471	31,777	41,607	-	-	-
Sale of capital assets	-	-	17,525	80,471	5,614	31,777	41,607	-	-	-
Refunding proceeds	-	-	675,400	102,676	176,590	282,638	731,249	24,369	112,912	58,824
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to escrow agent	-	-	-	-	-	-	-	-	8,050,000	-
Transfers in	1,100,618	2,239,993	836,200	677,686	505,024	761,716	380,116	843,799	954,512	1,100,363
Transfers out	(1,228,744)	(2,995,301)	(785,189)	(679,310)	(601,925)	(1,862,613)	(1,557,268)	(1,034,115)	(2,568,253)	(2,618,201)
Total other financing sources (uses)	(128,126)	4,484,692	5,543,936	398,084	85,303	(231,482)	3,930,438	19,946,759	14,744,586	180,986
Net change in fund balances	\$ 2,887,324	\$ 3,186,703	\$ 3,364,952	\$ 4,175,381	\$ 2,326,689	\$ 355,589	\$ 638,228	\$ (720,311)	\$ 5,472,463	\$ (6,672,108)
Debt service as a percentage of noncapital expenditures	7.31%	15.23%	12.64%	4.67%	5.06%	4.48%	4.59%	5.77%	4.99%	14.56%

Source : Annual audited financial statements for La Crosse County

LA CROSSE COUNTY, WISCONSIN
Equalized Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Estate (a)					Less: Tax Incremental Districts (TID)	Total (b)	General County Tax Rate (c)
	Residential	Commercial	Manufacturing	Other	Personal Property			
2002	\$ 3,425,150,500	\$ 1,222,226,100	\$ 144,738,300	\$ 243,798,000	\$ 232,693,900	\$ 209,112,100	\$ 5,059,494,700	\$ 3.97
2003	3,659,125,500	1,322,669,700	143,223,300	263,000,000	232,699,000	124,224,300	5,496,493,200	3.91
2004	4,014,665,300	1,459,484,400	138,667,200	277,412,300	222,943,500	136,135,800	5,977,036,900	3.91
2005	4,333,144,900	1,592,062,300	144,680,400	255,888,400	231,898,600	135,602,200	6,422,072,400	3.74
2006	4,719,296,700	1,759,378,300	147,279,200	262,155,000	238,607,400	116,379,400	7,010,337,200	3.70
2007	4,999,581,200	1,938,017,200	149,057,100	291,318,600	264,811,100	164,440,300	7,478,344,900	3.60
2008	5,107,716,100	1,935,560,200	162,690,500	291,524,600	282,031,900	204,568,200	7,574,955,100	3.73
2009	5,227,708,400	2,005,229,400	161,900,300	293,347,600	290,085,300	227,334,400	7,750,936,600	3.74
2010	5,201,512,100	1,979,243,300	163,068,500	297,200,100	294,431,900	253,641,400	7,681,814,500	3.84
2011	5,194,328,600	1,943,871,400	163,767,400	281,277,000	295,812,700	249,041,400	7,630,015,700	3.87

SOURCE: Wisconsin Department of Revenue, Bureau of Property Tax

(a) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.

(b) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.

(c) Per \$1,000 of equalized value

LA CROSSE COUNTY, WISCONSIN
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed value)

Name of Government	Percentage Applicable to Value in La Crosse County									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
La Crosse County:										
Operating Levy	\$ 3.13	\$ 3.24	\$ 3.22	\$ 3.12	\$ 2.97	\$ 2.92	\$ 3.15	\$ 3.08	\$ 3.10	\$ 3.13
Library & WRLS	0.22	0.22	0.23	0.22	0.21	0.20	0.22	0.22	0.22	0.22
Debt Service	0.62	0.45	0.46	0.40	0.52	0.48	0.36	0.44	0.52	0.52
Total Direct County Tax Rate	3.97	3.91	3.91	3.74	3.70	3.60	3.73	3.74	3.84	3.87
City:										
La Crosse	29.69	28.11	27.09	28.50	27.48	26.54	26.92	27.85	28.57	29.88
Onalaska	23.44	22.24	21.66	21.64	20.16	19.54	19.35	19.78	19.95	21.28
Villages:										
Bangor	21.97	21.22	21.04	21.19	20.63	20.13	20.00	20.27	21.32	22.30
Holmen	23.60	23.05	22.58	21.66	20.39	19.90	19.95	19.89	20.60	21.96
Rockland	19.91	18.16	20.30	19.99	19.46	19.10	18.83	18.86	19.64	20.63
West Salem	21.37	23.48	21.50	21.49	20.08	19.03	17.90	18.47	18.59	19.55
Towns:										
Bangor	20.70	20.38	19.93	18.85	18.27	17.95	17.53	17.67	18.13	19.22
Barre	18.50	20.76	18.78	18.33	17.21	16.48	15.41	15.81	16.15	17.05
Burns	20.68	19.70	19.32	18.18	18.16	18.03	17.81	18.21	18.21	19.40
Campbell	22.38	20.99	20.27	21.26	20.39	19.32	19.56	19.92	20.62	21.79
Farmington	19.32	18.12	18.45	18.61	17.66	16.18	16.15	16.46	17.13	17.74
Greenfield	19.05	19.59	18.23	18.90	17.89	17.22	16.63	17.12	18.28	19.20
Hamilton	19.51	21.47	19.69	19.44	18.24	17.70	16.42	16.77	17.22	18.16
Holland	20.46	20.22	19.93	19.21	18.02	17.68	17.75	17.84	18.41	19.49
Medary	18.41	17.56	16.75	17.63	16.87	16.06	16.06	16.40	17.05	18.16
Onalaska	20.29	19.71	19.48	18.66	17.60	17.25	17.42	17.49	18.00	19.07
Shelby	22.88	21.21	20.61	21.92	20.78	19.61	19.77	20.24	20.86	22.16
Washington	19.94	20.80	19.87	19.31	19.08	18.03	17.97	18.09	18.78	19.72
School Districts:										
Holmen	11.41	11.37	10.98	10.18	10.17	10.55	10.46	10.97	11.84	11.23
Onalaska	8.41	8.08	8.48	7.78	7.42	7.64	7.60	7.92	8.86	9.31
West Salem	12.06	10.55	10.62	9.69	9.24	8.43	8.73	8.98	9.70	9.67
La Crosse	10.75	10.07	11.52	10.90	10.12	10.48	10.66	11.32	12.26	12.18
Bangor	10.03	10.03	9.72	9.68	9.68	9.68	9.64	10.08	10.99	11.36
Melrose-Mindoro	9.20	10.00	10.50	9.64	8.29	8.48	8.65	9.26	9.61	10.46
Cashton	11.00	11.42	10.64	9.81	8.73	9.09	8.78	9.62	10.59	10.49
Westby	13.13	11.14	11.51	11.06	9.91	8.94	9.22	10.14	10.58	10.49
Technical College:										
Western	46.13%	2.42	2.36	2.17	2.10	1.92	1.93	1.99	2.05	2.09

Source: Town, Village and City Taxes, Wisconsin Department of Revenue

LA CROSSE COUNTY, WISCONSIN
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2011 Equalized		2011 Percentage of		2002 Equalized		2002 Percentage of	
	Value	2011 Rank	Total Equalized Value	2011 Rank	Value	2002 Rank	Total Equalized Value	2002 Rank
Gundersen Lutheran Health System	\$ 192,188,585	1	\$ 2.44%	1	\$ 70,894,315	1	1.35%	
Kwik Trip	59,910,798	2	0.76%	2	30,428,933	4	0.58%	
Crown American - Valley View Mall	59,020,700	3	0.75%	3	53,905,151	2	1.02%	
Trane Company	44,414,657	4	0.56%	4	38,455,824	3	0.73%	
Walmart/Sam's Club	37,918,513	5	0.48%	5	16,077,652	8	0.31%	
Mayo Clinic Health System	37,543,136	6	0.48%	6	16,906,345	7	0.32%	
Riverside Center LLC/Logistics Health	32,239,124	7	0.41%	7	-		0.00%	
Menards	27,967,835	8	0.35%	8	15,023,230	10	0.29%	
ACE Hardware	17,810,687	9	0.23%	9	20,373,304	6	0.39%	
Commercial Development Co	15,951,800	10	0.20%	10	-		0.00%	
Fleming (Deloitte & Touche)	-		0.00%		28,498,752	5	0.54%	
Northern Automotive	-		0.00%		15,064,154	9	0.29%	
Total	\$ 524,965,835		6.66%		\$ 305,627,660		5.80%	
Total County Equalized Value	\$ 7,879,057,100				\$ 5,268,606,800			

Source: La Crosse County Treasurer's Office

LA CROSSE COUNTY, WISCONSIN
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended December 31,	Taxes Levied for the Fiscal Year (less special charges)		Collected within the Fiscal Year of the Levy		Total Collections to Date	
	Amount	Percentage of Levy	Amount	Percentage of Levy	Amount	Percentage of Levy
2002	\$ 20,065,152	95.58%	\$ 19,177,851	95.58%	\$ 20,054,982	99.95%
2003	21,476,430	93.99%	20,185,739	93.99%	21,438,501	99.82%
2004	23,376,332	96.42%	22,539,029	96.42%	23,365,444	99.95%
2005	24,009,949	96.31%	23,123,362	96.31%	23,995,365	99.94%
2006	25,919,824	95.82%	24,835,287	95.82%	25,880,068	99.85%
2007	26,897,891	95.38%	25,655,705	95.38%	26,857,714	99.85%
2008	28,213,018	94.77%	26,736,853	94.77%	28,019,136	99.31%
2009	28,946,032	93.61%	27,095,950	93.61%	28,446,481	98.27%
2010	29,489,345	93.58%	27,595,204	93.58%	28,438,022	96.43%
2011	29,489,345	92.32%	27,223,972	92.32%	27,223,972	92.32%

Source: La Crosse County Treasurer's Tax Settlement Reports

Note: (a) The County levy is settled (collected) by the County Treasurer in the year it is levied.

(b) The information in this schedule relates to the county's own property tax levies, and does not include those it collects on behalf of other governments.

LA CROSSE COUNTY, WISCONSIN
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities										Business-type Activities				Percentage of Personal Income	Per Capita
	General Obligation and Refunding Bonds	Wisconsin State Trust Fund Loan	Variable Rate Note	Bank Note	Gap Financing-Business Fund Loan	Pension Related Debt	Federal S/B Loan	Capital Leases	Hillview Terrace General Obligation Promissory Note	General Obligation and Refunding Solid Waste Bonds	Total Primary Government					
2002	\$23,124,406	\$1,109,077	\$ -	\$ -	\$ -	\$5,163,687	\$295,336	\$628	-	\$3,975,594	\$33,668,728	1.10%	\$310.50			
2003	21,938,621	-	4,950,000	-	-	-	237,713	-	-	3,196,167	30,322,501	0.95%	278.71			
2004	20,178,842	4,659,914	-	237,319	-	-	177,750	12,795	-	2,376,158	27,642,778	0.84%	252.18			
2005	18,522,223	4,550,000	-	348,765	100,000	-	115,353	72,851	-	6,752,777	30,461,969	0.89%	276.61			
2006	16,843,395	4,743,114	-	-	90,000	-	50,422	45,174	-	28,251,605	50,023,710	1.39%	451.71			
2007	15,710,149	4,483,591	-	-	70,000	-	-	41,203	-	27,154,851	47,459,794	1.25%	424.54			
2008	13,989,112	8,476,969	-	-	50,000	-	-	51,936	-	25,940,888	48,508,905	1.19%	430.20			
2009	30,780,403	8,194,788	-	-	-	-	-	6,324	-	24,664,597	63,646,112	1.57%	561.66			
2010	38,715,065	14,246,241	-	-	-	-	-	3,383	-	23,324,934	78,719,623	1.83%	691.99			
2011	37,290,310	6,304,350	-	-	-	-	-	534	-	21,924,689	67,834,883	1.57%	590.28			

Note: (a) 2011 and 2010 percentages calculated using 2010 personal income data, which is the most recent available.

(b) Population and personal income data can be found on page 158.

LA CROSSE COUNTY, WISCONSIN
Ratios of General Bonded Debt to Equalized Valuation and Debt Per Capita
Last Ten Fiscal Years

Year Ending December 31	Governmental/ Business Activities Outstanding Debt	Less: Amount Available	Total	Percent of Debt to Equalized Valuation (1)	Debt Per Capita (2)
2002	\$ 33,668,100	\$ 29,033	\$ 33,639,067	0.64%	\$ 310.23
2003	30,322,501	86,266	30,236,235	0.54%	277.92
2004	27,629,983	113,275	27,516,708	0.45%	251.03
2005	30,389,118	598,572	29,790,546	0.45%	270.51
2006	49,978,536	617,556	49,360,980	0.69%	445.73
2007	47,418,591	680,569	46,738,022	0.61%	418.08
2008	48,456,969	1,942,928	46,514,041	0.60%	412.51
2009	63,639,788	1,630,742	62,009,046	0.78%	547.21
2010	78,716,240	10,208,101	68,508,139	0.86%	602.23
2011	67,834,349	2,212,925 *	65,621,424	0.83%	571.02

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Equalized Value of Taxable Property on page 147 for property value.

(2) Population data can be found in the Schedule of Demographic and Economic Statistics on page 158.

* Note: Amount available for Debt Service is less accrued interest

LA CROSSE COUNTY, WISCONSIN
Direct and Overlapping Governmental Activities Debt (Continued)

Governmental Unit	Outstanding Debt as of 12/31/11	% of Debt Within County (a)	Amount of Debt Within County
DIRECT DEBT			
La Crosse County	\$ 67,834,349	100.00%	67,834,349
			<u>\$ 67,834,349</u>
TOTAL DIRECT DEBT			
OVERLAPPING DEBT			
Cities			
La Crosse	98,690,886	100.00%	98,690,886
Onalaska	33,108,562	100.00%	33,108,562
Total All Cities			<u>\$ 131,799,448</u>
Villages			
Bangor	62,175	100.00%	62,175
Holmen	6,662,237	100.00%	6,662,237
Rockland	808,532	100.00%	808,532
West Salem	-	100.00%	-
Total All Villages			<u>\$ 7,532,944</u>
Towns			
Bangor	100,000	100.00%	100,000
Barre	-	100.00%	-
Burns	-	100.00%	-
Campbell	855,274	100.00%	855,274
Farmington	-	100.00%	-
Greenfield	787,136	100.00%	787,136
Hamilton	27,700	100.00%	27,700
Holland	139,568	100.00%	139,568
Medary	-	100.00%	-
Onalaska	-	100.00%	-
Shelby	494,558	100.00%	494,558
Washington	-	100.00%	-
Total All Towns			<u>\$ 2,404,236</u>
School Districts			
Holmen	28,618,000	100.00%	28,618,000
Onalaska	15,010,000	100.00%	15,010,000
West Salem	12,460,000	100.00%	12,460,000
La Crosse	14,025,000	98.54%	13,820,235
Bangor	7,345,000	95.63%	7,024,024
Melrose-Mindoro	1,440,124	45.59%	656,553
Cashton	2,730,000	7.18%	196,014
Westby	13,215,000	4.00%	528,600
Total All School Districts			<u>\$ 78,313,425</u>

LA CROSSE COUNTY, WISCONSIN
Direct and Overlapping Governmental Activities Debt (Continued)

Governmental Unit	Outstanding Debt as of 12/31/11	% of Debt Within County (a)	Amount of Debt Within County
Sanitary Districts			
Shelby #2	\$ 133,279	100.00%	133,279
Mindoro #1	124,238	100.00%	124,238
St. Joseph # 1	1,995,250	100.00%	1,995,250
			<u>\$ 2,252,767</u>
Technical College Districts			
Western	50,148,428	46.13%	23,133,470
Total Technical College Districts			<u>\$ 23,133,470</u>
TOTAL OVERLAPPING DEBT			<u>\$ 245,436,289</u>
TOTAL DIRECT AND OVERLAPPING DEBT			<u>\$ 313,270,638</u>

(a) The percentage of overlapping debt is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

LA CROSSE COUNTY, WISCONSIN
Legal Debt Margin Information
Last Ten Fiscal Years

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Debt limit	\$ 263,430,340	\$ 281,035,875	\$ 305,658,635	\$ 327,883,730	\$ 356,335,830	\$ 382,139,260	\$ 388,976,165	\$ 398,913,550	\$ 396,772,795	\$ 393,952,855
Total net debt applicable to limit	28,180,044	29,998,522	27,338,958	29,675,193	49,310,558	46,738,022	46,514,041	62,009,046	68,508,139	65,095,670
Legal debt margin	\$ 235,250,296	\$ 251,037,353	\$ 278,319,677	\$ 298,208,537	\$ 307,025,272	\$ 335,401,238	\$ 342,462,124	\$ 336,904,504	\$ 328,264,656	\$ 328,857,185
Total net debt applicable to the limit as a percentage of debt limit	10.7%	10.7%	8.9%	9.1%	13.8%	12.2%	12.0%	15.5%	17.3%	16.5%

Legal Debt Margin Calculation for Fiscal Year 2011

Equalized value	\$ 7,879,057,100
Debt Limit (5% of equalized value)	\$ 393,952,855
Debt applicable to limit:	
Outstanding general obligation debt	67,834,349
Less: Amount available in debt service fund	(2,738,679)
Total net debt applicable to limit	65,095,670
Legal debt margin	\$ 328,857,185

Note:
CHAPTER 67, SECTION 03 OF THE WISCONSIN STATE STATUTES STATES:

"The aggregate amount of indebtedness, including existing indebtedness, of any municipality shall be five percent of the value of the taxable property located therein as equalized for state purposes".

LA CROSSE COUNTY, WISCONSIN
Demographic and Economic Statistics
Last Ten Calendar Years

Year	(a) Population	(b) Personal Income (thousands of dollars)	(c) Per Capita Personal Income	(d) Public School Enrollment	(e) Private School Enrollment	(f) Unemployment Rate
2002	108,433	\$ 3,051,175	\$ 28,127	15,746	3,040	4.0%
2003	108,795	3,191,689	29,264	15,643	2,928	4.0%
2004	109,616	3,272,377	29,909	15,513	2,260	3.6%
2005	110,128	3,404,796	30,959	15,707	2,501	3.8%
2006	110,743	3,611,812	32,644	15,740	2,475	3.7%
2007	111,791	3,785,949	33,864	16,020	2,432	3.8%
2008	112,758	4,078,902	36,173	15,977	2,368	4.8%
2009	113,318	4,042,179	35,451	16,022	2,345	6.5%
2010	113,758	4,309,635	37,517	16,098	2,339	5.2%
2011	114,919	(g)	(g)	16,069	2,255	4.9%

(a) Estimates prepared annually by the Wisconsin Department of Administration Demographic Services Center.

(b), (c) Source: Wisconsin Department of Workforce Development and U.S. Bureau of Economic Analysis

(d), (e) Source: Wisconsin Department of Public Instruction.

(f) Source: Wisconsin Department of Workforce Development
Not seasonally adjusted.

(g) Data not available.

LA CROSSE COUNTY, WISCONSIN
Principal Employers
Current Year and Nine Years Ago

Employer	Product/Business	2011		2012	
		Approximate Employment	% of Total County Employment	Approximate Employment	Rank
Gundersen Lutheran Health System	Clinics/hospital	5,000	7.67%	5,700	1
Mayo Clinic Health System	Clinics/hospital	3,375	5.18%	3,225	2
Convenience Store Investments/Kwik Trip	Convenience stores	2,224	3.41%	-	N/A
The Trane Company	Heating and cooling equip	2,000	3.07%	3,100	3
County of La Crosse	County government	1,397 *	2.14%	1,327 *	4
University of Wisconsin - La Crosse	Education	1,250	1.92%	1,000	10
Western Technical College	Education	1,100 *	1.69%	1,085 *	8
School District of La Crosse	Education	990	1.52%	1,046	9
CenturyLink	Telephone utility	809	1.24%	-	N/A
Logistics Health Incorporated	Health services	800	1.23%	-	N/A
Total		18,945	29.08%	16,483	

Source: La Crosse Area Chamber of Commerce

* Includes part-time individuals

LA CROSSE COUNTY, WISCONSIN
Full-time Equivalent County Government Employees by Function/Program
Last Ten Fiscal Years

<u>Function/Program</u>	<u>Full-time Equivalent Employees as of December 31</u>									
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
General government	117	125	129	128	133	133	137	136	137	134
Public safety	160	164	163	153	151	154	155	157	162	156
Public works	66	68	68	66	67	69	66	68	70	68
Nursing Homes	412	398	402	392	380	387	411	432	416	416
Health and human services	304	325	350	366	374	389	289	290	294	281
Conservation and development	18	20	20	22	22	22	22	21	21	21
Culture, recreation and education	34	38	35	39	39	39	38	40	39	40
Total	1,111	1,138	1,167	1,166	1,166	1,193	1,118	1,144	1,139	1,116

Source: County of La Crosse Employee Count Report

LA CROSSE COUNTY, WISCONSIN
Operating Indicators by Function/Program
Last Nine Fiscal Years

<u>Function/Program</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Clerk of Courts:									
Criminal Felonies	777	803	897	951	779	805	751	694	701
Criminal Misdemeanors	1,822	1,753	2,119	2,026	1,921	1,768	2,020	2,173	1,843
Criminal Traffic	1,010	1,095	1,040	984	902	892	927	657	372
Small Claims	3,350	3,394	3,186	2,967	2,178	3,358	3,503	2,824	2,769
Traffic Citations	8,426	6,737	4,777	3,986	3,301	3,649	4,111	5,642	5,079
Register of Deeds:									
Documents recorded	45,004	28,685	27,774	25,123	27,221	22,594	27,275	24,657	21,369
Medical Examiner:									
Cremation Permits Issued	349	347	375	306	447	435	539	544	626
Certification Fees	225	274	236	259	248	277	270	295	283
County Clerk:									
Number of marriage licenses	773	782	773	749	760	759	716	694	693
Library:									
Number of branches	5	5	5	5	5	5	5	5	5
Facilities Department:									
Campground sites at Goose Island	400	400	400	400	400	400	400	400	400
Campground sites at Vets Park	100	100	119	119	119	119	120	120	120
Mediation & Family Court Services:									
Mediation Cases	209	236	188	199	251	259	242	211	212
Emergency Services:									
Emergency calls	27,432	24,914	26,584	25,069	28,444	28,830	27,994	29,131	29,992
Non-emergency calls	325,072	325,605	327,651	322,379	323,352	318,653	300,439	266,160	260,299
Sheriff's Department:									
Female Jail Capacity	39	39	39	39	39	39	39	39	0
Secure Jail Capacity	172	172	172	172	172	172	172	235	274
Adult Huber Capacity	110	110	110	0	0	0	0	0	0

LA CROSSE COUNTY, WISCONSIN
Operating Indicators by Function/Program
Last Nine Fiscal Years

<u>Function/Program</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Land Conservation:									
Erosion control permits issued	323	317	308	266	236	166	132	139	130
Zoning, Planning & Land Information:									
Total permits issued	644	609	587	505	465	449	412	396	358
Veterans Administration:									
In-person contacts for Federal Benefits	2,331	2,366	2,449	2,640	2,540	2,448	2,508	2,566	2,454
In-person contacts for State Benefits	1,285	826	683	889	811	697	747	743	662
Aging Department:									
Number of senior meals served	126,278	133,814	135,188	129,397	126,309	129,258	127,335	134,310	131,193
Number of people served by benefit specialist	738	944	1,600	5,900	6,000	7,000	5,486	4,032	4,540
Health Department:									
Immunizations	6,447	3,004	5,674	5,601	7,548	8,834	6,529	7,053	4,107
Home Health Nursing Visits	2,169	2,320	2,737	2,803	2,502	2,290	2,729	2,513	2,347
Home Health Aide Visits	5,702	5,842	6,660	6,318	6,400	5,512	5,030	4,611	4,239
Personal Care Hours	9,749	5,037	3,465	3,192	4,531	3,820	4,674	4,409	4,755
Licenses issued	883	887	912	875	884	923	939	945	914
Sanitary permits issued	280	284	267	214	188	175	163	152	145
Septic systems inspections	446	460	397	392	319	227	228	227	136
WIC clients	2,024	2,037	2,153	2,186	2,289	2,389	2,357	2,336	2,275
Lead screening	585	693	573	548	697	571	460	648	525
Mosquito sites monitored	1,655	1,739	1,685	1,870	2,138	3,296	3,670	7,504	8,120
Dog licenses issued	12,530	12,663	13,173	13,432	14,219	15,075	15,608	16,351	16,716
Human Services:									
Intoxicated Driver Program assessment	974	800	755	780	690	704	650	903	607
Household energy assistance recipients	2,525	2,648	2,608	3,015	3,151	3,237	3,460	4,143	3,999
Medicaid benefits provided to individuals	16,380	18,244	19,263	14,871	15,465	16,561	19,205	20,110	20,050
Abuse and neglect cases w/children reported	3,657	1,172	1,171	4,452	3,516	3,368	3,523	3,262	1,831
Justice Sanctions Population	58	85	198	476	1,663	1,656	1,536	1,519	1,270

LA CROSSE COUNTY, WISCONSIN
Operating Indicators by Function/Program
Last Nine Fiscal Years

<u>Function/Program</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Care Management Organization: Clients served	1,503	1,652	1,680	1,736	1,819	1,840 *	0	0	0
Highway Department: Number of miles maintained	283	283	283	283	283	283	283	283	283
Hillview Health Care Center: Number of beds available	199	199	199	199	199	199	199	199	199
Number of units at Hillview Terrace	0	0	0	0	0	0	0	0	30
Lakeview Health Center: Number of beds available	209	209	188	180	0	0	0 *	0	0
Number of beds available:									
Lakeview Nursing Home	0	0	0	0	142	142	142	142	142
McIntosh Manor	0	0	4	4	4	4	4	4	4
Regent Manor	0	0	0	0	4	4	4	4	4
Maplewood CBRF	0	0	0	0	0	14	14	14	14
Ravenwood Nursing Home	0	0	0	0	14	14	18	18	18
Solid Waste Department: Landfill tonnages	108,711	100,325	104,575	112,723	109,623	111,191	111,581	95,239	110,921
Xcel tonnages	74,106	78,804	73,949	76,285	74,277	73,785	66,922	74,568	75,598
Household Hazardous Materials: Number of household users	902	3,402	2,838	3,564	4,157	5,150	5,471	6,398	6,454
Number of business users	7	83	119	204	370	552	611	524	391

Source: County of La Crosse individual department records.

Note: This table was developed with the implementation of GASB Statement No. 34, years prior are not available.

* Clients served for CMO from January 1 to September 30, 2008.

* In 2009 Lakeview Health Center ceased being a fund of La Crosse County the facility was leased out to Mississippi Valley Health Services.

LA CROSSE COUNTY, WISCONSIN
Capital Assets Statistics by Function/Program
Last Nine Fiscal Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<u>Conservation & Development</u>									
Vehicles	4	4	4	5	5	3	3	3	3
<u>Culture & Recreation</u>									
Parks	4	4	4	4	4	4	4	4	4
Campgrounds	2	2	2	2	2	2	2	2	2
Park Shelters	10	10	10	10	10	10	10	10	10
Campground Bathhouse	4	4	4	4	5	5	5	5	5
Activity Shelter	1	1	1	1	1	1	1	1	1
Picnic Pavilion	2	2	2	2	2	2	2	2	2
Campground Store	2	2	2	2	2	2	2	2	2
Maintenance/Storage Garages	4	4	4	4	4	4	4	4	4
Bike Trail	0	1	1	1	1	1	1	1	1
Boat Landing	4	4	4	4	4	3	3	3	3
Boat Docks	2	2	2	2	2	2	2	2	2
Trucks	7	7	7	7	7	7	8	8	8
Tractors/Loaders	3	3	3	3	3	3	4	4	4
ATV	3	3	3	4	3	3	3	3	3
Minature Golf Course	0	0	0	1	1	1	1	1	1
<u>General Government</u>									
Office Building	2	2	2	2	2	2	2	2	2
Garage/Storage Buildings	6	6	6	6	6	6	7	7	7
Utility Building	0	0	0	0	0	0	1	1	1
Trucks	4	4	4	4	4	4	3	3	3
SUV's	1	1	2	2	2	2	2	2	2
Vans	0	0	1	1	1	1	1	1	1
Car's	0	0	0	0	1	1	1	1	1
ATV	0	0	0	0	0	0	1	1	1
Tractor/Loader	0	0	0	0	0	0	1	1	1
<u>Health</u>									
Office Building	1	1	1	1	1	1	1	1	1
Nursing Homes	2	2	2	2	2	2	2	2	2
Elderly Apartment Complex	1	1	1	1	1	1	1	1	1
Assisted Living Facilities	0	0	0	0	0	0	0	0	1
Occupational Rehab Building	1	1	1	1	1	1	1	1	1
Adult Family Home	0	0	1	2	2	2	2	2	2
Women's Residential Treatment Facility	0	0	0	0	0	0	1	1	1
Screen House	1	1	1	1	1	1	1	1	0
Garage/Storage Building	1	1	1	1	1	1	1	1	1
Trucks	4	4	4	4	4	4	5	5	4
Buses	2	2	2	6	6	5	4	4	4
Vans	3	3	3	4	4	9	9	8	8
Automobiles	4	4	4	5	5	4	4	4	4
Tractor	1	1	1	1	1	1	1	1	1
ATV	1	1	1	1	1	1	1	1	1

LA CROSSE COUNTY, WISCONSIN
Capital Assets Statistics by Function/Program
Last Nine Fiscal Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<u>Safety</u>									
Building - Huber Facility	1	1	1	1	1	0	0	0	0
Automobiles	23	23	24	24	24	29	29	30	32
Vans	3	3	5	2	4	4	4	4	3
Trucks	1	1	1	1	1	1	1	1	1
SUV's	1	1	3	4	4	5	4	4	4
Ambulance	1	1	1	0	0	0	0	0	0
Lenco Bearcat	0	0	1	1	1	1	1	1	1
Boats	3	3	3	2	2	3	3	3	3
ATV	2	2	2	2	2	2	2	2	2
Communication Towers	4	4	4	4	4	4	4	4	4
911 Mobile Command Center	1	1	1	1	1	1	1	1	1
<u>Public Works</u>									
Highway Department Main Building	1	1	1	1	1	1	1	1	1
Highway Garages/Storage Bldgs	10	10	10	10	10	10	11	11	11
Salt Storage	8	8	8	8	8	8	9	9	9
Landfill Office Building	1	1	1	1	1	1	1	1	1
Landfill Scale Building	1	1	1	1	1	1	1	1	1
Landfill Garage	1	1	1	1	1	1	1	1	1
Household HazMat Building	0	1	1	1	1	1	1	1	1
Flammable Storage Units	0	1	2	2	2	2	2	2	2
Trucks	83	83	83	83	81	80	83	85	84
Vans	2	2	2	1	1	1	2	1	1
SUV	1	1	1	1	1	2	2	2	0
Tractor/Loaders	30	31	31	31	31	30	32	31	32
Dozers	2	2	2	2	2	2	2	2	2
Graders	4	4	4	4	4	4	4	4	4
Chip Spreader	1	1	1	1	1	1	1	1	1
Paver	1	1	1	1	1	1	1	1	1
Patcher	2	2	2	2	2	2	2	3	2
Rollers	5	5	5	5	5	5	5	5	5
Bituminous Distributor	1	1	1	1	1	1	1	1	1
Excavator	1	1	1	2	2	2	2	2	2
Sweeper	2	2	2	2	2	2	2	2	2
Crane	1	1	1	1	1	1	1	1	1
Road Widener	1	1	1	1	1	1	1	1	1
ATV	2	2	2	2	2	2	2	2	1

SOURCE: La Crosse County Finance Department Inventory and Insurance records.

Note : This table was developed with the implementation of Governmental Accounting Standards Board Statement No. 34, years prior to 2003 are not available

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